Annual Report on the Working of Co-operative Societies in the Province of Bombay

For the Year 1940-41

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1942

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Abstract for the Information of the International Agricultural Institute at Rome.

No. A.N.R./37 of 1941.

Poona, the 27th December 1941.

From

S. M. IKRAM, Esquire, I.C.S.,

Registrar, Co-operative Societies, and Director of Rural Development, Bombay Province, Poona;

To

THE SECRETARY TO GOVERNMENT,

Revenue Department, Secretariat, Fort, Bombay.

Subject.—Annual Administration Report for the year 1940-41.

Sir,

I have the honour to submit the Annual Administration Report on the working of Co-operative Societies in the Province of Bombay, for the year ended 30th June 1941.

I. ADMINISTRATION.

GAZETTED STAFF.

Registrar, Co-operative Societies, and Director of Rural Development.

2. Mr. M. D. Bhansali, I.C.S., worked as Registrar from the 1st July 1940 to the 10th September 1940. Mr. D. MacLachlan, Commissioner, Central Division, held the charge of the post, in addition to his own duties, from 11th September 1940 to 20th September 1940, when I took over from him and continued to officiate till the end of the year under report.

Deputy Registrar.

Mr. D. A. Shah continued to officiate as Deputy Registrar during the year except for short breaks occasioned by his proceeding on leave, when the following officers officiated :—

Name of the Officer.	Period.
Mr. N. P. Bhagwat (held charge in addition to his duties as Assistant Registrar, Poona).	22nd September 1940 to 28th September 1940.
Mr. C. B. Huli ...	22nd October 1940 to 11th November 1940. 22nd April 1941 to 17th May 1941.

Personal Assistant to the Registrar, Co-operative Societies, and Director of Rural Development.

Mr. J. G. Saldanha officiated as Personal Assistant throughout the year.

Assistant Registrar, Co-operative Finance.

Mr. K. R. Kulkarni continued to hold this post except for the period intervening between 1st February 1941 and 30th May 1941, when he was on leave. Mr. N. D. Karmarkar worked as Assistant Registrar, Co-operative Finance, in this vacancy.

Assistant Registrar, Land Mortgage Banks.

Mr. R. N. Trivedi officiated as Assistant Registrar, Land Mortgage Banks, and Manager of the Bombay Provincial Co-operative Land Mortgage Bank, Bombay, throughout the year.

Chief Marketing Officer, Bombay.

Dr. T. G. Shirname held charge of the post from 1st July 1940 to 7th June 1941 when he proceeded on leave. Mr. B. P. Deshpande, Assistant Marketing Officer, held charge of the post till the end of the year under report.

Assistant Registrars, Co-operative Societies.

In view of the orders of Government with regard to de-amalgamation of the Co-operative and Rural Development Department, the ten posts of Assistant Registrars who were also working as Rural Development Officers, were reduced to eight and the designation "Assistant Registrar, Co-operative Societies and Rural Development Officer" was changed to "Assistant Registrar, Co-operative Societies" with effect from 1st January 1941.

The subjoined statements show the officers who held the charges of the Assistant Registrars, Co-operative Societies and Rural Development Officers, and the Assistant Registrar, Co-operative Societies, and the extent of their touring and inspections, during the year :—

Assistant Registrars, Co-operative Societies and Rural Development Officers.

(From 1st July 1940 to 31st December 1940.)

Division.	Name of the Officer.	Period.	Head quarters.	Charges.	No. of days on tour.	No. of Societies inspected.
Bombay ...	Mr. S. G. Almoula.	1-7-40 to 31-12-40.	Bombay ...	Bombay, Bombay Suburban and Thana.	59	31
Ahmedabad ...	Mr. B. N. Desai ...	1-7-40 to 31-12-40.	Ahmedabad.	Ahmedabad, Kaira and Panch-Mahals.	74	55
Surat ...	Mr. Y. T. Desai ...	1-7-40 to 31-12-40.	Surat ...	Surat and Broach.	58	47
East Khandesh.	Mr. N. V. Nayak ...	1-7-40 to 31-12-40.	Jalgaon ...	East Khandesh ...	56	116
West Khandesh.	Mr. S. B. Jadhav...	1-7-40 to 15-11-40.	Dhulia ...	West Khandesh and Nasik.	68	55
	Mr. S. S. Bhathena.	11-11-40 to 31-12-40.	Do. ...	Do. ...	30	10
Poona ...	Mr. N. P. Bhagwat.	1-7-40 to 31-12-40.	Poona ...	Poona and Ahmednagar.	72	7
Satara ...	Mr. K. G. Prabhu.	1-7-40 to 31-12-40.	Satara ...	Satara, Ratnagiri and Kolaba.	95	96
Sholapur ...	Mr. R. S. Patil ...	1-7-40 to 31-12-40.	Sholapur ...	Sholapur and Bijapur.	79	115
Belgaum ...	Mr. R. B. Palekar.	1-7-40 to 31-12-40.	Belgaum ...	Belgaum and North Kanara.	84	68
Dharwar ...	Mr. C. B. Huli ...	1-7-40 to 24-8-40.	Dharwar ...	Dharwar ...	21	14
	Mr. V. S. Kulkarni.	25-8-40 to 31.12-40.	Do. ...	Do. ...	45	71

Assistant Registrars, Co-operative Societies.

(From 1st January 1941 to 30th June 1941.)

Division.	Name of the Officer.	Period.	Head quarters.	Charges.	No. of days on tour.	No. of Societies inspected.
Bombay ...	Mr. S. G. Almoula.	1-1-41 to 30-6-41.	Bombay ...	Bombay, Bombay Suburban, Ratnagiri and Kolaba.	55	65
Ahmedabad ...	Mr. B. N. Desai ...	1-1-41 to 30-6-41.	Ahmedabad.	Ahmedabad, Kaira and Panchmahals.	89	105
Surat ...	Mr. Y. T. Desai ...	1-1-41 to 30-6-41.	Surat ...	Surat, Broach and Thana.	90	62
East Khandesh.	Mr. N. V. Nayak ...	1-1-41 to 30-6-41.	Jalgaon ...	East Khandesh ...	88	211
West Khandesh.	Mr. S. S. Bhathena.	1-1-41 to 17-1-41.	Dhulia ...	West Khandesh and Nasik.	5	7
	Mr. R. B. Palekar.	18-1-41 to 7-6-41.	Do. ...	Do. ...	108	135
	Mr. V. D. Karkhanis.	8-6-41 to 30-6-41.	Do. ...	Do. ...	13	8
Poona ...	Mr. N. P. Bhagwat.	1-1-41 to 23-3-41.	Poona ...	Poona, Ahmednagar and Sholapur.	47	85
	Mr. V. D. Karkhanis.	24-3-41 to 3-6-41.	Do. ...	Do. ...	24	13
	Mr. N. P. Bhagwat.	4-6-41 to 30-6-41.	Do. ...	Do. ...	7	13
Belgaum ...	Mr. R. B. Palekar.	1-1-41 to 7-1-41.	Belgaum ...	Belgaum, North Kánara and Satara.	6	...
	Mr. R. S. Patil ...	8-1-41 to 30-6-41.	Do. ...	Do. ...	95	119
Dharwar ...	Mr. V. S. Kulkarni.	1-1-41 to 7-1-41.	Dharwar ...	Dharwar and Bijapur.	...	...
	Mr. K. G. Prabhu...	8-1-41 to 30-6-41.	Do. ...	Do. ...	105	149

Special Auditors of Co-operative Societies.

3. The post of the additional Special Auditor, Co-operative Societies, was continued throughout the year, in addition to the four other posts of Special Auditors.

The touring and inspection work done by the Registrar and the Deputy Registrar are as indicated below :—

Designation.	No. of days on tour.	No. of Societies inspected.
Registrar, Co-operative Societies	146	131
Deputy Registrar, Co-operative Societies	150	97

SUBORDINATE STAFF.

4. Consequent on the de-amalgamation of the Co-operative and Rural Development Department in accordance with orders of Government contained in Government Resolution, Revenue Department, No. 4750/39, dated 29th November 1940, a number of changes took place in the subordinate staff. The district staff consisting of Rural Development Inspectors and Assistant Rural Development Inspectors was re-arranged so as to provide in each district, under the Collector, an officer of Rural Development Inspector's rank for rural development work in the Agricultural Department, a District Agricultural Officer of the rank of Rural Development Inspector with two assistants, and in the Co-operative Department, a District Co-operative Officer of the rank of Rural Development Inspector in 6 districts and an assistant of Assistant Rural Development Inspector's rank in 14 districts. Subsequently, however, with a view to provide one District Co-operative Officer for every district, ten more temporary posts of District Co-operative Officers were sanctioned by Government under Government Resolution, Revenue Department, No. 4750/39, dated 11th June 1941. Also 3 more posts of Assistant District Co-operative Officers were sanctioned on a temporary basis bringing the total strength to 17.

A change in the charges of the Assistant Registrars also necessitated reduction in two posts of Head Clerks in the grade of Rs. 95—5—130 and two posts of clerks in the grade of Rs. 25—5/2—55.

During the year, Government accorded sanction to the creation of the posts of 10 Marketing Inspectors with a view to provide administrative agency in the Districts for work in connection with the regulation of markets, standardisation of grading and organisation and supervision of co-operative sale societies. The posts were advertised by the Public Service Commission and selection for appointment was made by Government on the recommendation of the Public Service Commission. The persons recruited were given a specialised course of training in marketing by the Chief Marketing Officer, followed by training in Co-operation in the Training Class at Poona for a period of 6 weeks.

The Marketing Inspectors are placed under the administrative control of the Chief Marketing Officer.

SPECIAL TEMPORARY STAFF.

5. Two posts in the 2nd grade of Auditors were continued throughout the year for reconstruction work in areas formerly financed by Nasik and Kaira District Central Banks, in liquidation. Similarly, the post of an officer in the Sub-Auditor's grade at Ahmedabad, for work in connection with the recovery of the Government loans advanced to House Reconstruction Societies in the Ahmedabad District and for work of recovery and revival of societies affiliated to the Financing Agency, Ahmedabad, was created again with effect from 1st December 1940 to 30th June 1941.

A new post in the Sub-Auditor's grade was created under Government Resolution, Revenue Department, No. 3913/39, dated 14th August 1940, for reconstruction of societies, in Bara tract in Broach sub-division. The scheme of reconstruction outlined for this area was, however, temporarily suspended owing to certain local circumstances.

The post of the Special Supervision Officer, Dohad, for the Dohad Taluka and Jhalod Mahal, was continued throughout the year and was held by an officer in the 2nd grade of Auditors. Similarly, the post of the Sub-Auditor appointed for the work of special supervision and control over societies in the partially excluded areas of Taloda, Nandurbar and Navapur in the West Khandesh district was continued throughout the year.

The posts of all the Special Liquidation Officers were continued throughout the year. Similarly, the post of a second grade Auditor sanctioned by Gevernment for liquidation work of the Dharwar Urban Bank was continued throughout the year. The liquidation work of societies in the canal areas at Baramati continued to be entrusted to an officer in the Sub-Auditor's grade throughout the year.

During the year under report, 28 posts of Special Recovery Officers were created for the recovery of the dues of co-operative societies. Most of them were continued throughout the year except during a short period when the recovery of the dues of agricultural members of co-operative societies by coercive processes through the Revenue agency was ordered to be suspended in accordance with orders of Government.

In view of de-amalgamation of this Department, the temporary post of the Office Superintendent and 7 out of 10 posts of clerks, sanctioned for the office of the Registrar, were retrenched with effect from 1st March 1941.

HONORARY WORKERS.

6. The question of the revision of the list of honorary organisers and the policy to be followed in making these appointments in

future is separately under consideration. Pending the revision of the list, persons previously appointed continued to work in this capacity during the year.

Cost of Working.

7. Cost of working of the department together with the cost of the scheme for co-operative training and education and the scheme for the improvement of agricultural marketing is indicated in table "A" appended to this report.

Suppression of Corruption.

8. There were no complaints of corruption or inadequate payment for supplies, against the employees of this Department during the year under report.

II. SUMMARY OF GENERAL PROGRESS.

Season.

9. The season was, on the whole, fairly satisfactory, throughout the Province. In Gujarat, the vagaries of monsoon were responsible for making the kharif season too wet in Broach and Surat districts, while scarcity conditions prevailed in some parts of the Ahmedabad district, particularly in the Viramgam taluka. In most districts of the Deccan, the rainfall and agricultural season were satisfactory, and in East Khandesh the yield was more than normal over a greater part of the district. In the Karnatak, the season was not favourable in some parts of the Kanara district due to untimely heavy rains. The rains also affected the tobacco crop of the Belgaum district where the season was otherwise satisfactory. In Bijapur, the winds in December and January as also deficient rainfall affected the rabi crop adversely in the northern part where full suspension of the land revenue had to be granted.

Due to war conditions, the prices of some agricultural commodities were higher than in pre-war period, but generally they were much lower than in the previous year especially in respect of money crops such as cotton, gul and groundnut. This considerably affected the recoveries in the Canal areas of the Poona and Ahmednagar districts and more than neutralised the effects of good harvest in the East Khandesh district. The price of cotton which rose subsequently and enabled the cotton growers in Karnatak and Gujarat to get comparatively good prices, was very low in December and January when cotton is ready in Khandesh, and recoveries in East Khandesh alone fell by nearly Rs. 8 lakhs as compared with the previous year.

The following table (based on information received from the office of the Director of Agriculture) illustrates the changes that took place in the last two years in the prices of the principal agricultural commodities :—

1939-40.

—	August 1939.	September 1939.	December 1939.	March 1940.	June 1940.	
	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.	
Groundnut (in husk).	10 0 0	10 0 0	11 0 7	10 10 8	8 14 3	per maund.
Cotton—						
(Gujarat) ...	163 0 0	182 0 0	...	258 0 0	174 0 0	per candy of 784 lbs.
(Karnatak) ...	179 0 0	198 0 0	...	...	204 0 0	
(Khandesh) ...	146 0 0	163 0 0	262 0 0	220 0 0	143 0 0	
Gul ...	10 3 3	10 14 1	9 12 8	6 8 6	6 12 10	per maund.
Paddy ...	2 5 6	2 14 10	3 3 7	2 13 0	2 14 10	Do.

1940-41.

—	August 1940.	September 1940.	December 1940.	March 1941.	June 1941.	
	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.	
Groundnut (in husk).	8 14 3	8 14 3	8 14 3	8 14 3	8 14 3	per maund.
Cotton—						
(Gujarat) ...	178 0 0	183 0 0	...	222 0 0	263 0 0	per candy of 784 lbs.
(Karnatak) ...	224 0 0	231 0 0	...	305 0 0	333 0 0	
(Khandesh) ...	163 0 0	167 0 0	160 0 0	150 0 0	184 0 0	
Gul ...	6 12 10	6 12 10	6 8 6	5 9 3	5 11 5	per maund.
Paddy ...	2 14 10	2 13 0	3 1 8	4 1 8	4 1 8	Do.

General Progress of the Movement.

10. Table B indicates the progress of the movement during the year, table C indicates the position as regards current demand and recoveries of all types of credit societies including Central Banks

and Banking Union, while table D shows the objects of loans advanced during the year by agricultural and non-agricultural credit societies.

11. During the year under report, 93 societies were registered while 84 societies were ordered to be wound up. The following statement gives a classified list of societies registered and ordered to be wound up during the year :—

Class of societies.	Number of societies.	
	Registered.	Taken into liquidation.
Agricultural Credit—		
(1) Credit	1	48
(2) Thrift	23	......
(3) Multi-purpose	5	......
(4) Land Mortgage Banks	......	......
Agricultural Non-Credit—		
(1) Better Farming	16	......
(2) Non-credit	9	20
Non-Agricultural—		
(1) Salary Earners'	21	1
(2) Urban Credit	7	2
Housing	7	2
House Reconstruction	......	7
Producers'	2	2
Consumers'	1	2
Others	2	2
Unions	1	......
Total ...	95*	86†

* 93 societies were newly registered and the registration of 2 societies which were ordered to be wound up, was restored.

† 84 societies were taken into liquidation and 2 societies were amalgamated.

Side by side with cautious expansion, a policy of consolidating and rectifying the position of existing societies was also followed and this necessitated the weeding out of 84 societies which were taken into liquidation as no revival was possible in their case. So far as the agricultural societies are concerned, it will be seen from the statement that most of the newly registered societies (including thrift and credit) are those which aim at linking credit with marketing or are intended to encourage improved methods of agricultural production.

In urban areas, there is an increased demand for co-operative societies from the salary earning class as can be seen from the increase in the number of such societies.

12. The following comparative figures show the relative position of the movement during the last two years :—

—	During 1939-40.		During 1940-41.	
	Increase.	Decrease.	Increase.	Decrease.
In the number of Societies ...	163	......	9	......
In the number of members ...	19,458	......	15,922	......
In the working capital ...	......	13,82,577	93,61,523	......
In the reserve and other funds .	8,69,681	......	1,17,36,545	......
In the overdues	......	20,55,352	......	34,22,775

The statement indicates that whereas in the matter of number of societies and members, the rate of increase slowed down as compared with the previous year, in regard to the working capital and the reserve fund and other funds which indicate the financial strength of the movement, progress is very satisfactory. Similarly, the figure of reduction in overdues is better by nearly 40 per cent.

III. WORKING OF SOCIETIES.

A. RESOURCE MOVEMENT.

(1) Agricultural.

(a) Agricultural Co-operative Credit Societies including Multi-purpose Societies (excluding Land Mortgage Banks).

13. The subjoined statement shows the salient figures with regard to the working of the agricultural credit societies including multi-purpose societies.

—	*1939-40*	*1940-41*
Number of Societies	3,796	3,777
Membership	193,282	189,187
	Rs.	Rs.
Working capital	2,79,58,097	2,69,68,180
Reserve and other funds	84,24,807	86,90,893
Members' deposits	18,80,459	16,73,497
Share capital	33,30,870	33,88,183
Bank loan outstanding	1,24,20,577	1,14,74,466
Other outside liabilities	19,01,384	17,41,091

A policy of cautious expansion of the credit movement combined with a policy of rectification and consolidation was followed during the year, as a result of which 29 new societies came into existence and 48 societies were ordered to be wound up. The year thus records a decrease in the total number of societies from 3,796 to 3,777. The decrease in the number of societies has naturally been reflected in a decrease in membership and working capital. The decrease in the working capital is also due to the cautious policy followed in the matter of fresh finance, compromises effected in some societies and the writing off of accumulated losses. Notwithstanding these factors, it is gratifying to note that the reserve and other funds record an increase of more than 2½ lakhs and the share capital of more than 50 thousand. Gradual reduction in members' deposits has, for several years, been a normal feature of agricultural credid societies. As has been pointed out in the previous reports, it is due partly to conversion of the deposits into share capital and partly to their adjustment towards dues from members and also to some extent to decrease in the number of societies. A decrease in the bank loan outstandings by nearly 10 lakhs, together with a decrease in their outside liabilities of about 2 lakhs would indicate that the societies are becoming more and more self-supporting. It is also gratifying to note that the owned capital (including members' deposits) of these societies exceeds by over five lakhs, the amount of the bank loan and other outside liabilities. The owned capital forms as much as 51 per cent. of the working capital as against 49 per cent. of the previous year.

14. The following table shows the position as regards total loans outstanding, fresh finance, amount due for repayment, recoveries, extension and overdues :—

Division.	Total loans outstanding as on 1st July 1940.	Fresh Finance.	Amount due for payment.	Recoveries.
1	2	3	4	5
	Rs.	Rs.	Rs.	Rs.
Bombay	2,03,527	63,988	1,85,495	58,766
Ahmedabad	10,20,862	1,83,004	10,25,468	2,37,415
Surat	20,73,661	7,00,635	19,41,362	6,83,901
Jalgaon	44,72,521	14,83,068	44,43,487	17,70,319
Dhulia	34,93,582	11,80,142	34,59,745	12,12,761
Poona	37,17,692	6,25,960	34,09,166	6,51,058
Belgaum	40,90,684	15,41,555	34,22,368	13,25,336
Dharwar	38,72,391	5,09,135	35,17,311	7,86,499
Total ...	2,29,44,920	62,37,487	2,14,04,402	67,26,055
Total 1939-40 ...	2,44,81,276	60,68,837	2,24,76,264	71,85,242

Division. 1	Advance recoveries. 6	Extensions. 7	Total outstandings as on 1st July 1941. 8	Overdues. 9
	Rs.	Rs.	Rs.	Rs.
Bombay	2,958	2,336	2,04,974	1,24,393
Ahmedabad	5,213	2,06,305	9,36,276	5,81,748
Surat	19,041	4,36,548	20,05,900	8,20,913
Jalgaon	6,956	1,57,582	41,48,039	25,15,586
Dhulia	39,435	90,141	33,40,976	21,56,843
Poona	36,229	2,34,165	36,06,814	25,23,943
Belgaum	1,05,677	2,87,992	41,85,015	18,09,040
Dharwar	39,994	6,08,314	35,39,050	21,22,498
Total ...	2,55,503	20,23,383	2,19,67,044	1,26,54,964
Total 1939-40 ...	3,56,280	20,39,214	2,29,44,920	1,32,51,808

The total outstandings at the beginning of the year show a decrease of nearly 15 lakhs as compared to the figure at the beginning of the previous year. The amount due for repayment also is less than the amount for the previous year by nearly Rs. 11 lakhs.

Recoveries for the Province as a whole show a reduction of over Rs. 5 lakhs. This reduction ought ordinarily to be expected with reduction as already pointed out in the total of loans outstanding and amount due for repayment. The percentages of recoveries to the total loans outstanding and to the amount due for repayment are 29·2 and 31·4 as against 29·3 and 31·9 respectively. But for a considerable fall in the prices of important money crops such as cotton and gul, recoveries would have been much better. The figure of recoveries in advance is Rs. 2,55,503 as against Rs. 3,56,280 of the last year. During the year under report, Government modified its previous orders regarding suspension of coercive processes and laid down that the recoveries of co-operative societies' dues should remain suspended only during the period from 15th June to 15th October. As the orders were issued late in November, the full benefit thereof could not be taken this year, but would have beneficial results on the recoveries of the next year.

Fresh finance shows an increase of about Rs. 1½ lakhs, which can be attributed, to some extent, to the registration of agricultural credit and thrift and multi-purpose societies numbering 29. The policy of allowing fresh finance mostly for current agricultural needs was continued throughout the year.

The total amount of overdues has been reduced from Rs. 1,32,51,808 to Rs. 1,26,54,964. The net decrease, though less than that of the previous year, may yet be regarded as satisfactory in view of the reasons mentioned heretofore.

15. *Unauthorised Arrears.*—The table given below indicates the comparative position with regard to arrears :—

1939-40.

—	Amount due for repayment.	Unauthorised arrears.	Percentage of unauthorised arrears.
	Rs.	Rs.	
Whole Province ...	2,24,76,264	1,32,51,808	59
*Precarious and backward tracts.	53,74,088	37,32,333	70
†Normal area	1,67,11,660	92,81,373	56
Panch Mahals	4,17,516	2,38,102	57

1940-41.

—	Amount due for repayment.	Unauthorised arrears.	Percentage af unauthorised arrears.
	Rs.	Rs.	
Whole Province	2,14,04,402	1,26,54,964	59·1
*Precarious and backward tracts.	51,40,340	35,23,448	68·5
†Normal area	1,58,60,624	89,08,654	56·1
Panch Mahals	4,03,438	2,22,862	55·2

*Comprising Kaira, Ahmedabad, Poona, Nagar, Sholapur, Bijapur, Ratnagiri and Kolaba.

†Comprising East Khandesh, West Khandesh, Surat, Broach, Thana, Satara, Belgaum, Dharwar, North Kanara, Nasik and Bombay Suburbs.

The position as regards the whole Province continues practically as at the close of the previous year, the percentage of unauthorized arrears to amount due for repayment remaining almost the same.

16. The following statement gives the comparative position as regards audit classification of agricultural credit societies for the last two years:—

Division.	Number of societies classed at the latest audit.					Total.
	A.	B.	C.	D.	Not. classed.	
Dharwar ...	31	167	186	249	5	638
Belgaum ...	41	224	202	184	2	653
Poona ...	21	115	159	257	2	554
Dhulia ...	40	90	124	282	12	548
Jalgaon ...	60	169	146	176	...	551
Ahmedabad ...	9	89	49	206	2	355
Surat ...	58	111	89	154	...	412
Bombay ...	7	9	15	51	1	83
Total ...	267	974	970	1,559	24	3,794
Total 1939-40 ...	257	880	932	1,667	77	3,813

It will be seen that more societies have secured higher classification in A, B and C classes and there is a reduction of 108 societies in D class which will indicate that some societies have improved their position although the large reduction in the number of societies classed as D must be also due to the fact that the societies ordered to be wound up must have belonged to that class.

Separate figures compiled with regard to percentage of overdues in agricultural credit societies (excluding land mortgage banks) reveal that out of the 3,777 societies, there are as many as 275 societies having no arrears, 106 societies having arrears up to 5 per cent., 152 societies with arrears ranging from 6 to 10 per cent., 359 societies with arrears ranging from 11 to 25 per cent., and 714 societies with arrears ranging from 26 to 50 per cent.

17. The process of classifying the societies' debts into frozen, doubtful and bad was continued during the year and the following table gives an analysis of the classification of the debts :—

Division. 1	Number of societies in which debts are classified. 2	Total loans outstanding in societies in column 2. 3	Frozen Debts. 4
		Rs.	Rs.
Dharwar	633	35,39,050	8,17,563
Belgaum	650	41,85,015	6,15,041
Poona	553	36,06,814	13,56,982
Bombay	43	96,905	38,124
Surat	399	19,84,567	5,08,884
Ahmedabad	354	9,36,276	2,19,945
Dhulia	546	33,40,976	13,53,310
Jalgaon	549	41,48,039	10,79,611
Total ...	3,727	2,18,37,642	59,89,460
Total, 1939-40 ...	3,774	2,44,36,684	63,49,007

Division. 1	Doubtful debts. 5	Bad debts. 6	Total of Columns 5 and 6. 7
	Rs.	Rs.	Rs.
Dharwar	2,92,871	1,96,229	4,89,100
Belgaum	1,25,215	1,36,099	2,61,314
Poona	2,45,422	1,55,247	4,00,669
Bombay	9,491	4,096	13,587
Surat	1,09,926	81,005	1,90,931
Ahmedabad	69,495	41,580	1,11,075
Dhulia	2,45,551	1,05,850	3,51,401
Jalgaon	2,60,982	66,372	3,27,354
Total ...	13,58,953	7,86,478	21,45,431
Total, 1939-40 ...	16,11,438	9,05,204	25,16,642

It will be seen from the above statement that frozen dues have gone down by over 3½ lakhs while doubtful and bad debts have gone down by about 4¾ lakhs, showing that there was some improvement in the process of liquefaction of frozen debts and in the recovery of debts which were formerly classified as doubtful and bad. Out of the total number of societies 3,777, debts of 3,727 societies have been classified.

18. During the year under report, in pursuance of the policy followed in writting off losses on account of bad debts against the reserve fund, the societies wrote off an amount of Rs. 1,65,018 as against Rs. 1,01,610 of the previous year.

19. *Concession Schemes.*—Side by side with the process of classification of debts, the policy of granting concessions to the borrowers on collective as well as individual basis continued to be in operation during the year. The scale of concessions varied for different tracts according to the financial position of societies and the accumulation of overdue interest. The following table shows the position in regard to the extent to which the concessions were availed of on individual and collective basis :—

Division.	Number of societies.	Total amount of rebate granted on basis.			Whether the scheme has been applied on individual basis or collective basis.
		Individual.	Collective.	Total.	
		Rs.	Rs.	Rs.	
Dharwar ...	171	24,274	1,346	25,620	Both individually and collectively.
Belgaum ...	650	11,885	788	12,673	Do.
Poona ...	189	35,797	335	36,132	Do.
Bombay ...	32	1,337	...	1,337	Individually.
Surat ...	77	5,597	222	5,819	Both individually and collectively.
Ahmedabad ...	158	38,579	399	38,978	Do.
Dhulia ...	546	22,707	...	22,707	Individually.
Jalgaon ...	549	21,110	1,264	22,374	Both individually and collectively.
Total ...	2,372	1,61,286	4,354	1,65,640	
Total, 1939-40 ...	2,348	2,42,258	5,573	2,47,831	

The analysis shows that a large number of societies continue to grant concessions to their borrowers and that the scheme of individual concession basis is still popular.

20 *Canal Societies.*—The following table gives the main statistics regarding the operations of societies on the Deccan Canals :—

Description.	Nira Canal.	Pravara. Canal.	Godavari Canal.	Total.
1. Number of Societies ...	34	13	15	62
2. Number of Members ...	1,826	399	489	2,714
	Rs.	Rs.	Rs.	Rs.
3. Loans advanced ...	52,808	52,788	68,594	1,74,190
4. Amounts recovered— (*a*) Principal ...	55,070	38,886	50,432	1,44,388
(*b*) Interest ...	17,456	13,724	8,828	40,008
5. Loans outstanding as on 30th June 1941.	4,71,474	1,41,620	1,54,417	7,67,511
6. Overdues ...	3,89,945	92,373	71,155	5,53,473
7. Amount under awards ...	2,26,900	37,082	45,222	3,09,204
8. Doubtful and bad debts ...	1,44,051	12,542	22,098	1,78,691
9. Bank Loan ...	3,43,403	1,13,678	74,256	5,31,337
10. Deposits from members...	7,735	768	4,711	13,214
11. Non-members' deposits ...	6,050	93	2,713	8,856
12. Share Capital ...	31,230	15,130	15,005	61,365
13. Reserve Fund ...	1,93,458	36,111	94,554	3,24,123
14. Working Capital ...	5,88,744	1,67,934	2,05,489	9,62,167
15. Amount locked in lands ...	69,524	11,558	42,565	1,23,647

During the year under report, the number of societies decreased from 65 to 62. In the areas covered by the Pravara and Godavari canals in the Ahmednagar district where sugarcane is the chief money crop, cholera epidemic broke out at a time when the crushing operations were in progress. Consequently there was considerable labour scarcity which resulted, not only in the increased cost of harvesting, but also late and untimely crushing of the cane which adversely affected the produce. The prices of Gul also declined sharply from about Rs. 11 per *palla* in November to about Rs. 6 in June. For these reasons, the amount advanced for raising the cane crop could not be recovered in full. The cane growers take all their crop for sale through the shops opened by the Kopergaon Sale Society at Kopergaon and Belapur, and the recoveries are

made from the sale proceeds. Loans are given mostly in kind, i.e., through the supply of oil cakes and manure required for the crop. Unlike the canal societies of the Poona district, working of these canal societies is on the whole showing steady progress. In this tract, the expected recoveries have not been effected, partly because of the low prices of Gul. All canal societies continued to receive special treatment from the Provincial Co-operative Bank with regard to concession in the rate of interest.

21. *Bhil Societies.*—The following table gives the main statistics with regard to Bhil societies in the West Khandesh and Panch Mahals districts :—

District.	Number of societies	Number of members.	Capital: Owned.	Capital: Borrowed.	Working Capital.	Cost of management.
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
West Khandesh ...	36	809	36,716	36,767	73,483	1,675
Panch Mahals ...	93	4,082	2,07,951	34,731	2,42,682	7,284
Total ...	129	4,891	2,44,667	71,498	3,16,165	8,959
Total, 1939-40 ...	129	4,964	2,28,335	87,646	3,15,781	9,095

District.	Loan operations: Outstandings at the beginning of the year.	Advanced during the year.	Amount repaid during the year.	Arrears authorised.	Arrears unauthorised.	Outstandings at the close of the year.
1	8	9	10	11	12	13
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
West Khandesh ...	70,708	11,141	14,417	220	57,370	67,210
Panch Mahals ...	2,04,930	47,169	57,255	76,050	91,201	1,94,844
Total ...	2,75,638	58,310	71,672	76,270	1,48,571	2,62,054
Total, 1939-40 ...	2,77,606	53,424	55,335	78,877	1,59,260	2,76,695

The societies in the Panch Mahals continued to show steady progress during the year under report. The increase in the amount of recoveries and decrease in the figure of overdues is noteworthy. There is an increase in the owned capital, and a decrease in the borrowed capital, which are also good features of the working of these societies. The success of the movement

in this tract is due to the fact that the finance for seed and other domestic requirements of members is made in kind and the repayments are also received in kind as far as possible. These activities are undertaken by two Sale Unions at Carbada and Jesawada. For areas which are not served by the Sale Unions, a special system of shop agents continues to work, the ultimate goal being to replace these agencies by purchase and sale unions as has been done at the 2 centres referred to above. The following figures show the advances and recoveries made in kind by these societies :—

	Maunds (Bengali).	Value.
		Rs.
Advances in kind	5,944	24,503
Recoveries in kind	17,679	39,115

The position of Bhil societies in the West Khandesh district as will be seen from the figures shows some improvement over the last year. The recoveries during the year under report are more than double those of the previous year, the respective figures being Rs. 14,417 and Rs. 6,521. Better recoveries made it possible for the societies to increase fresh finance, which was Rs. 11,141 as against Rs. 3,338 of the previous year. If this process continues and develops, frozen loans would be liquefied, there would be larger turnover and more life in societies. The position with regard to overdues has also improved to some extent. The percentage of overdues to the total outstanding for the last year was 92, which has been reduced to 85 this year. The fact that these societies have borrowed capital which is just equal to their owned capital is also another redeeming feature. As it was not possible to organise purchase and sale depots in the Bhil area due to various difficulties, the progress of the societies is hampered in the matter of disposal of the members' agricultural produce. Attempts are, however, being made to organise a sale society at Nandurbar, which would be useful for Nandurbar and Taloda talukas.

22. *Other Societies.*—In addition to the above societies which cater for the Bhil population in West Khandesh and Panch Mahals districts, there are other credit societies in the Province which cater to the needs of backward classes, although their membership is not exclusively restricted to these classes.

The number of such societies has increased from 111 to 116 and their working capital from Rs. 6,32,863 to Rs. 7,11,250. Out of total outstandings of Rs. 6,24,046, Rs. 1,70,361 are overdue.

(b) Multi-purpose Societies.

23. The number of multi-purpose societies increased from 65 to 70 during the year. In organising new societies, the main object kept in view is to provide finance for cultivation needs and to arrange for the sale of the members' produce and the supply of agricultural and domestic requirements. The centres chosen for these societies are in most cases minor market places where cultivators usually sell their produce.

24. The following statement gives the main statistics regarding operations of the multi-purpose societies:—

	1939-40.	1940-41.
Number of societies	65	70
Number of members	2,741	3,476
	Rs.	Rs.
Share capital	42,500	58,816
Reserve and other funds	12,658	18,672
Deposits—		
(a) From members	6,584	18,058
(b) From non-members	17,891	22,970
Loans from central banks	48,225	71,718
Working capital	1,27,858	1,90,334
Loan operations—		
(a) Crop loans	42,588	65,127
(b) Loans on security of produce ...	1,19,904	61,369
(c) Intermediate term loans	11,435	13,654
(d) Loans for domestic and industrial requirements.	10,547	41,687
Total loans outstanding	70,593	1,32,277
Overdues	9,007	17,891
Value of agricultural, domestic and other requirements supplied.	39,017	70,278
Price realised on sale of agricultural produce.	26,838	28,670
Commission earned	2,393	3,556

It will be noticed that apart from the increase in the number of societies, there is an all-round increase in the membership, share capital and reserve and other funds. There is also a substantial increase in the working capital and loan operations which is indicative of the efforts made to push on the activities of these societies. Of the societies which did fairly good business, the Galtaga, Aigalimand and Yadwad Multi-purpose Societies in the Belgaum district deserve mention. They supplied their members with domestic requirements to the extent of Rs. 6,041. The three multi-purpose societies in the Thana district advanced crop loans to the extent of Rs. 4,562 and Rs. 8,003 in cash and kind respectively and supplied agricultural implements of the value of Rs. 116 and domestic requirements worth Rs. 4,750. Out of 14 societies in the Dharwar district, 6 societies have done good work. They advanced Rs. 4,862 against agricultural produce and supplied to their members their domestic requirements, such as kerosene tins, cloth, etc., and agricultural and industrial requirements worth Rs. 5,857. They also arranged for the sale of the members' produce.

The three multi-purpose societies in the Broach district, whose year closes on 31st October, did good business. These societies supplied to their members domestic and agricultural requirements of the value of Rs. 14,696 and sold agricultural produce (including cotton) and earned a commission of Rs. 981.

The Haldar Co-operative Multi-purpose Society in the Broach district is probably the best multi-purpose Society in the Province. It purchased 23 articles of domestic and agricultural requirements and supplied them to members and non-members from nearly 30 villages at prices distinctly lower than those ruling in the local market. It sold cotton and cotton seed worth Rs. 31,173 in spite of the fact that the cotton crop in the tract was much below normal. The Society was registered in 1939 and it distributed a dividend at the rate of $7\frac{1}{2}$ per cent. on its first year's working and also proposes to do the same for the year under report. It was also able to contribute over Rs. 75 to the charity fund.

While some of the multi-purpose societies are doing good work, there are others which have restricted their operations only to the supply of credit. As mentioned in the previous year's report, there are certain difficulties which hamper the progress of these societies. Most of the societies were organised by the Rural Development Inspectors and Assistant Rural Development Inspectors and they also used to supervise their working. As the operations of these societies are much more complicated than those of ordinary credit societies, they are in particular need of efficient supervision, and with the meagre staff at the disposal of the Registrar, it is hardly possible to pay them adequate attention. Attempts are, however, being made to link up the multi-purpose societies with the arrangements which are in existence for the supervision of the credit societies. Steps are also being taken to assist the multi-purpose societies in various other ways. Grants-in-aid to the extent of Rs. 4,012 were given by Government to the societies, but the grants-in-aid did not prove adequate to the needs of some of the societies, and in some such cases, additional grants were made by District Rural Development Boards and out of the interest on surplus assets of liquidated societies, to enable the societies to meet their expenditure on initial equipment, etc. It has not been possible to make the services of Rural Assistants available to them as all the Rural Assistants so far trained have been absorbed as Secretaries of the Village Panchayats and the societies also prefer the old experienced hands to the newly trained Rural Assistants. In one case only, the Rural Assistant has been allowed to work as Secretary of a multi-purpose society in addition to his own duties as the Secretary of a Village Panchayat. There was no demand for loans for the construction of godowns, although Government has sanctioned the rules for long-term loans for such construction.

The societies, as a class, are still in the nature of an experiment and their future working requires to be watched.

(c) Supervision.

25. There was no increase or decrease in the number of District Boards of Supervising Unions, which stands at 16 as in the previous year. Kolaba and Ratnagiri districts continue to be without any Board, while the Broach District Board of Supervising Unions has not yet started functioning. The question of providing an alternative system of supervision in the Ratnagiri district was considered, but final decision in the matter has not yet been taken.

During the year under report, a scheme for supervision over societies situated in the Bara tract of the Broach district by a Government officer was introduced but had, due to certain local difficulties, to be temporarily suspended. The special arrangements for supervision by Government through a Special Supervision Officer over the co-operative societies in the partially excluded areas of Dohad taluka and Jhalod Mahal were continued throughout the year. Similarly, the control and supervision of Bhil areas of Taloda, Nawapur and Nandurbar talukas was entrusted to a Special Officer in the Sub-Auditor's grade. The supervision over societies in the talukas of Nasik, Sinnar, Dindori and Niphad was in the charge of two supervisors working under the Auditor and Reconstruction Officer, Nasik.

The Borsad Taluka Banking Union has been continuing the functions of finance and supervision. It financed 12 societies and supervised the affairs of 30 societies during the year. The Union for cotton sale societies at Surat continued to render useful assistance and guidance to cotton sale societies in the Surat district and helped them considerably in marketing their produce during the season. The Gujarat Urban Banks' Supervising Union rendered useful help to urban banks and societies affiliated to it.

26. The services of a senior Sub-Auditor lent to the East Khandesh District Board of Supervising Unions for working as Senior Supervisor were continued during the year under report. The East Khandesh District Board of Supervising Unions did useful work in the matter of supply of pure cotton seed, improved strains of wheat seed and distribution of sulphur dust packets.

The staff of the District Boards consists of 2 Senior Supervisors, 97 Supervisors and 27 Assistant Supervisors. The number of Supervising Unions including Guaranteeing Unions and a Banking Union is 110. The total number of societies affiliated to supervising unions was 3,608.

(d) Land Mortgage Banks.

27. A separate statement B(1) showing the operations of land mortgage banks is appended.

(i) *Primary Land Mortgage Banks.*

28. The number of primary land mortgage banks remained stationary at 17 during the year. In accordance with the orders of

Government, the Kopergaon Co-operative Land Mortgage Bank in Ahmednagar district was organised during the year. The proposal for the registration of that Bank was, however, dropped in view of the Government orders that no new land mortgage banks should be registered until the position of the existing land mortgage banks has improved considerably.

The term of office of the nominated Board of the Hubli Co-operative Land Mortgage Bank expired on 25th July 1941, i.e. soon after the close of the year. The nominated Board succeeded to a very large extent, in improving the affairs of the Bank. It has since handed over the work of management to the elected Board. The Dharwar Co-operative Land Mortgage Bank with its heavy overdues of long duration continues to be a problem. The present Board of the Bank is, however, making serious efforts to improve the affairs of the Bank by adopting suitable measures for reducing overdues of the Bank. The question of amalgamation of the Dharwar and the Hubli Co-operative Land Mortgage Banks was dropped as the latter Bank expressed its unwillingness to the proposal in view of the losses of the Dharwar Co-operative Land Mortgage Bank.

29. A statement showing the position with regard to the primary land mortgage banks during the year is given below :—

Serial No.	Name of the primary land mortgage bank.	Number of members.			Share capital from			Loan application received by primary land mortgage banks.	
		Borrowing.	Non-borrowing.	"B" class.	Borrowing members.	Non-borrowing members.	"B" class members.	No.	Amount.
1	2	3	4	5	6	7	8	9	10
					Rs.	Rs.	Rs.		Rs.
1	Dharwar	144	22	421	12,370	400	785	2	7,700
2	Pachora ...	179	8	308	12,395	400	441	1	850
3	Broach	208	3	127	15,430	150	...	31	75,248
4	North Kanara ...	98	68	218	6,560	10,005	...	4	7,450
5	Hubli	227	83	451	11,180	6,350	312	13	11,700
6	Gadag	137	25	...	7,940	1,945	...	15	31,100
7	Haveri	42	19	...	7,079	1,500	...	56	1,04,700
8	Belgaum .	136	120	...	11,050	10,00[illegible]	...	44	77,804
9	Satara	8[illegible]2	52	...	20,540	15,550	687	73	89,225
10	Poona	241	54	718	14,315	7,125	718	34	1 08,950
11	Nasik	340	45	...	16,420	5,760	...	37	56,020
12	West Khandesh ...	410	56	2,285	28,700	11,585	2,285	55	1,05,625
13	East Khandesh ...	292	54	571	14,395	17,045	571	64	81,900
14	Surat	87	147	227	8,205	22,755	...	4	5,000
15	Kaira	135	55	...	9,395	6,035	...	20	44,650
16	Thana West and Bombay Suburban.	113	19	...	1,125	6,550	...	36	95,650
17	Thana East and Kolaba District.	55	46	...	1,065	5,900	...	26	40,000
	Total ...	3,616	876	5,326	1,97,164	1,29,055	5,649	515	9,43,572

before net profits are arrived at as per the amended rule 22 of the Bombay Co-operative Societies Rules, 1927, and partly to the insufficiency of volume of business. In the Surat, Satara, Broach and Dharwar Co-operative Land Mortgage Banks, the loss on the year's working was due to the existence of overdue interest. The remaining banks showed a profit on the year's working.

32. The conciliation boards of land mortgage banks are considerably handicapped in their work in the absence of statutory powers to enforce the attendance of creditors and the production of their books and accounts. In the absence of a statutory machinery for conciliation of debts, the utility of the banks has been impaired to a certain extent and their development retarded. In spite of these handicaps, the banks paid off during the year debts to the extent of a little over Rs. 6½ lakhs and secured remissions from the creditors to the extent of Rs. 1,78,362, the corresponding figure for the previous year being Rs. 1,35,719.

33. Section 55 of the Bombay Agricultural Debtors Relief Act lays down that the bonds issued by the Bombay Provincial Co-operative Land Mortgage Bank will be issued to the creditors of the agriculturists when debts are adjusted under that Act, and that the awards will be made in favour of that Bank. This would necessitate grant of loans by the bank direct to individual agriculturists and not through primary land mortgage banks as is being done at present according to its bye-laws. The business accruing under Section 55 would need thorough examination which can only be done through primary land mortgage banks. Further all work in regard to local enquiries, collection of instalments, etc., also cannot be done satisfactorily without the active assistance of the primary land mortgage banks. The necessity of bringing the primary land mortgage banks into the picture has, therefore, been urged by the Provincial Land Mortgage Bank and the proposals of the bank are under consideration of Government.

The enactment of the Bombay Agricultural Debtors Relief Act, 1939, which promises substantial relief to agricultural debtors, has reduced the demand for long-term loans for debt redemption from primary banks. The subsequent increase of ½ per cent. in the lending rate of the banks, and the reduction in the period of repayment of loans from 20 to 15 years consequent on the issue of the second series of debentures of the Bombay Provincial Co-operative Land Mortgage Bank, have further restricted the scope of the operations of the banks. Despite these difficulties, it is satisfactory to note that primary banks, with few exceptions, have maintained their progress during the year.

(ii) *Provincial Co-operative Land Mortgage Bank.*

34. Sir Govindrao Pradhan, Kt., J.P., continued to hold the office of the elected President of the Bank. Mr. R. N. Trivedi, Assistant Registrar, Land Mortgage Banks, worked as Manager of the Bank in accordance with the orders of Governmen

The arrangement by which the Assistant Registrar, Land Mortgage Banks, functions as Manager of the Provincial Bank leads to a quicker disposal of applications, but it also seriously handicaps the Assistant Registrar, Land Mortgage Banks, as he is almost continuously required in Bombay for the work of the Provincial Land Mortgage Bank, and cannot tour freely and give the Primary Land Mortgage banks adequate help and guidance, which he otherwise would be able to do. Towards the end of the year under report, the Provincial Land Mortgage Bank made arrangements by which it will be possible for the Assistant Registrar, Land Mortgage Banks, to leave Bombay for somewhat longer intervals and the effect of these arrangements will be watched in the coming year.

The number of affiliated primary banks increased during the year from 16 to 17 and the paid up share capital from Rs. 4,46,300 to Rs. 4,71,900.

35. *Loan Operations.*—During the year under report, the bank received from primary banks 506 fresh loan applications for Rs. 9,23,018. 457 applications for Rs. 6,32,500 were sanctioned and 89 for Rs. 1,54,325 were rejected. The number of applications pending with the bank at the close of the year was 146 for Rs. 2,36,525.

The bank advanced to primary banks 422 loans amounting to Rs. 5,92,350 as against 443 loans amounting to Rs. 6,07,450 during the previous year. The outstandings from primary banks increased, during the year, from Rs. 23,88,608 to Rs. 27,93,292.

A statement containing the classification of loans disbursed during the year according to their objects is furnished below :—

Object.	No. of loans.	Amount.
		Rs.
Redemption of old debts ...	398	5,61,150
Purchase of lands	5	3,700
Land Improvement	8	14,700
Joint purposes, i.e., debt redemption and land improvement ...	11	12,800
Total ...	422	5,92,350

To stimulate demand for loans for land improvement, the rate of interest chargeable on such loans has been reduced by ½ per cent. per annum. Until, however, the burden of old debts is lightened, the demand for loans for land improvement will continue to be small.

The following statement shows the classification of the loans according to their size :—

	No. of loans.	Amount.
		Rs.
Loans below or up to Rs. 500 ...	73	32,400
Loans between Rs. 501 and Rs. 1,000.	169	1,33,300
Loans between Rs. 1,001 and Rs. 2,000	118	1,73,125
Loans between Rs. 2,001 and Rs. 5,000	52	1,71,325
Loans between Rs. 5,001 and Rs. 10,000	10	82,200
Total ...	422	5,92,350

The total number of loans below Rs. 2,000 is 360 and the amount of such loans Rs. 3,38,825. The total number of loans above Rs. 2,000 is 62 and the amount of such loans Rs. 2,53,525. The business in small loans is considerable and the bank is true to its co-operative character.

The amount which fell due for repayment during the year was Rs. 1,75,447 against principal and Rs. 1,19,268 against interest. These amounts are inclusive of Rs. 28,224 and Rs. 1,848 which represent overdue principal and interest respectively of the instalments which were due for payment in the previous years. The total recoveries during the year were Rs. 3,24,684, of which Rs. 67,083 represented advance payments towards future instalments by primary banks. The recoveries against current demand were, therefore, Rs. 2,57,601, Rs. 1,38,333 being on account of principal and Rs. 1,19,268 interest. The recovery of interest during the year was cent per cent., the corresponding percentage for the previous year being 98·1. The percentage of recovery of principal to demand for principal was 78·9 as against 77·5 for the previous year. Against the arrears of principal, a sum of Rs. 6,149 was realised after the close of the year, thus bringing the percentage of recoveries on account of principal to that of demand to 82·3.

The overdues at the close of the year amounted to Rs. 37,115 as against Rs. 30,072 of previous year. The figure of overdues has been reduced after the close of the year by Rs. 6,149.

36. *Debentures.*—The second series of debentures to the extent of Rs. 10 lakhs, which was floated during the year 1939-40, was fully subscribed long before the date fixed for closing the list. The debentures of the bank were also admitted for dealings in cash on the Bombay Stock Exchange. The bank has made the prescribed contributions to the Debenture Sinking Fund for each series of debentures and complied with the provisions of the Debenture Trust Deeds.

37. *Profits.*—The bank made a profit of Rs. 17,224-6-4 on the year's working. The percentages of the cost of management to working capital and to outstanding loans of the bank are 0·5 and 0·63 respectively. With economical management, it has been possible for the bank to give its shareholders a moderate return on their capital.

38. *Transfer of assets and liabilities of the Land Mortgage Department of the Bombay Provincial Co-operative Bank, Ltd.*—The work of transferring the assets of the Land Mortgage Department of the Bombay Provincial Co-operative Bank to the Bombay Provincial Co-operative Land Mortgage Bank continued to make progress. The bank has agreed to take over 158 cases for Rs. 2,75,035 from the Land Mortgage Department of the Bombay Provincial Co-operative Bank. Up to the close of the previous year, 104 cases for Rs. 1,58,145 were taken over by the bank. Eleven more cases for Rs. 31,750 were taken over by the bank during the year under report. Eight of these cases for Rs. 18,400 related to the Dharwar Co-operative Land Mortgage Bank and the rest to the Pachora Taluka Co-operative Land Mortgage Bank. Transfers are delayed mainly because recovery of overdue interest is required to be effected from many of the debtors before the cases can be taken over by the bank.

39. *General.*—With the enactment of the Bombay Agricultural Debtors Relief Act, 1939, the demand for loans for debt redemption has naturally declined. The recent increase in the lending rate of the banks and also the reduction in the period of repayment of loans, which were brought about by the terms implicit in the issue of the second series of debentures, have further restricted the scope for fresh business. In addition to these difficulties there is the problem of recovery of defaulted instalments. If land mortgage banks are not enabled to recover defaulted instalments before the succeeding instalments fall due, they can hardly hope for a healthy existence. The present needs of the land mortgage banks' movement are (i) the recognition of the place of the banks in the scheme of debt relief or debt adjustment, (ii) assured supply of cheap long term loanable resources and (iii) a separate Land Mortgage Banks Act for facilitating the operations of the banks. To the extent to which these needs are satisfied, the land mortgage banks can look forward to a bright future.

(e) Agricultural Non-Credit Societies.

40. *General.*—While the credit movement in the past suffered a set-back owing to a slump in the prices of agricultural commodities, it is noteworthy that the non-credit movement has maintained a steady progress. The results, though not spectacular, are solid and their beneficient effect on the member agriculturists is unmistakable. Agricultural non-credit societies constitute a vital part of rural development. Their number stood at 374 at the end of the year.

Sale societies are the most important amongst the societies which are concerned with conserving, supplying and making the most of the resources of the agriculturists. Cotton sale societies in Gujerat with their system of distribution of seed, pooling, ginning and pressing—mostly in co-operative ginning and pressing factories—are not only the best in this Province, but can stand comparison in quality with any similar institution anywhere else. It is noteworthy that whereas total fresh finance provided by agricultural credit societies was Rs. 62,23,202 and that for current agricultural purposes only Rs. 44,89,454, the sale societies have been able to sell goods of the total value of Rs. 1,14,68,463, which is exclusive of the sales through sale shops of central banks, multi-purpose societies and especially appointed shop agents. The fact that many non-members have been bringing their goods to these societies for sale is indication of the increasing confidence felt by the agricultural population in co-operative sale organizations.

The Taluka Development Associations, on the other hand, have served a very useful purpose in carrying to the cultivators the fruits of agricultural research and experiments carried on by the officers of the Agricultural Department. These agencies not only carry on propaganda for the adoption of improved methods of agriculture and improved agricultural implements, but have offered facilities without which the adoption of these methods, even if desired, would not have been easy. These institutions have also undertaken other activities, such as distribution of improved seeds, giving out improved implements on hire at reasonable rates, etc., and have thus been contributing a great deal to the promotion of rural uplift. The beneficient activities carried on by other non-credit institutions, such as crop protection societies (by protecting crops from incendiarism, theft and from damage by wild and stray animals), machinery and implements societies and agricultural requisite supply societies, have also created an awakening in the agriculturists of what could be achieved through co-operative effort.

41. *Sale Societies.*—The following table gives the main statistics regarding the operations of sale societies including cotton sale societies :—

Operations of sale societies (including cotton).

1. Number of societies	96
2. Number of collecting and distributing centres.	175
3. Number of members :—	
(*i*) Individuals	21,430
(*ii*) Societies	1,272
	Rs.
4. Value of total sales	1,14,68,463
5. Working capital	22,98,282
6. Profits	78,791

42. *Cotton.*—The cotton sale societies in both Karnatak and Gujerat continue to occupy a prominent place amongst the agencies through whom cotton crop of the Province is marketed.

So far as the societies in Karnatak are concerned, almost all the societies in the Dharwar district have done satisfactory business in the course of the year. The Gadag Cotton Sale Society had another year of successful working and sold kapas to the extent of 31,358 dokras valued at Rs. 12,03,700 as against 14,625 dokras of the last year and 30,000 dokras of the year 1938-39. It also sold cotton lint (1,469 dokras) worth Rs. 89,786 in addition to grains, oil seeds and jowar. It realised a net profit of Rs. 13,101 on the year's working. The Society is solely in charge of the seed distribution and multiplication scheme initiated by the Indian Central Cotton Committee in Gadag Taluka. The Hubli Cotton Sale Society continues its efforts to regain its lost position under the management of the Board nominated by Government. During the year, it sold 15,689 dokras of cotton valued at Rs. 6,22,023 as against 4,745 dokras valued at Rs. 1,75,126 of the last year and made a net profit of Rs. 4,051. In addition to its regular business it has also organised a reserved area of 5,000 acres assigned to it under Jayawant Cotton for purposes of seed multiplication and distribution. The Annigeri and Dharwar Cotton Sale Societies in the Dharwar district, and the Bagalkot Cotton Sale Society in the Bijapur district have also done good business. Cotton sale societies in Gujerat sold lint and cotton seeds of the value of Rs. 33,51,518.

43. Other types of sale societies could be classified as under :—

(*a*) Chilly	2
(*b*) Mango	4
(*c*) Paddy and rice	2
(*d*) Arecanut	2
(*e*) Fruits and vegetables	9
(*f*) Eggs	2
(*g*) Miscellaneous	38
Total ...	59

Chilly.—The Byadgi Chilly Sale Union has shown good progress. It sold chillies worth Rs. 23,837 and other agricultural produce (such as cotton, gul, groundnut etc.) worth Rs. 42,268 and earned a net profit of Rs. 2,821 as against Rs. 1,165 of the last year.

Mango.—Of the four mango sale societies in the Ratnagiri district, the Malvan Mango Sale Society could not do substantial work, as the mango crop was affected by the cyclone. The Vengurla Sale Society consigned mangoes of its members to Bombay, in suitable wooden boxes with a view to ensure that they

reach their destination in good condition. The Ratnagiri Society, in spite of the adverse season, was in a position to secure consignments from its members, while the Deogad Sale Society did excellent work of pooling and grading the mangoes of its members and realized good prices, as it was the first to send consignments to Bombay.

Grading experts were provided to Vengurla, Deogad and Ratnagiri Societies out of the grant of Rs. 500 received from the Ratnagiri District Rural Development Board, which enabled the societies to realize better prices.

Paddy and rice.—The Palghar Paddy Sale Society handled paddy of the value of Rs. 10,000 while Chikhali Group Rice Sale Society sold 5,325 maunds of rice valued at Rs. 20,189.

Arecanut.—The Kumta Arecanut Sale Society sold arecanut worth Rs. 62,733 and earned a commission of Rs. 1,041 while the Sirsi Totgars' Sale Society sold arecanut, cardamom and pepper and betelnut worth Rs. 93,492 and earned a commission of Rs. 1,764. Both the societies continued to work well.

Fruits and vegetables.—The Raver Taluka Fruit Sales Society continued to do good work. It sold plantains and oranges worth Rs. 90,477 and earned a commission of Rs. 3,103. The Jalgaon Taluka and the Amalner Taluka Fruit Sale Societies were able to sell plantains, sour lemons and oranges for an aggregate sum of Rs. 1,15,920 and earned Rs. 6,837 by way of commission. There appear to be good prospects for the expansion of business of Fruit Sale Societies in the East Khandesh District.

The Gadag Gardners' Sale Society in the Dharwar District is showing signs of expansion of its business. It sold 4,924 bags of vegetables, fruits and pan worth Rs. 31,088 and earned a commission of Rs. 1,346.

Eggs.—The Yelloor Egg Sale Society suffered a loss in its transactions with a Dalal in Bombay which has wiped away all its assets. The Belgaum District Poultry Breeding and Eggs Selling Society is also not doing well. Attempts are being made to shift its centre to some suitable village.

Salt.—The Dharasana Salt Sale Society paid to its members Rs. 85,505 on account of the sale of their salt and Rs. 31,029 as cart hire and earned a commission of Rs. 8,138 during the year.

44. *Cattle Breeding Societies.*—There are, in all, 17 such societies in the Province with a membership of 644. They possess 598 animals. Out of the 17 societies, 11 are in the Dharwar District and six of these are doing good work. The Shidenur society, which maintains two breeding bulls, is the most outstanding

institution of this type. The two Cattle Breeding Societies in the Belgaum District have continued to do good work. Each has maintained a premium bull and the total number of members' cows kept in the herd is 98. The Shera Cattle Breeding Society continues to function well. Its bull obtained from the Chharodi Farm is well maintained, as the society gets a grant from the Farm for its maintenance. A herdsman is maintained by the society to look after the cows. The Maroli Cattle Breeding Society in the Thana District maintains two bulls and its herd consists of 29 cows and 37 calves. Attempts were made during the year to revive the working of the Dahiwad Cattle Breeding Society in the West Khandesh District, and as a result the society has applied for 400 acres of grazing area and two breeding bulls.

45. *Dairy Societies.*—There were six dairy societies with a membership of 1,188. The number of milch animals owned by members was 1,315 and the quantity of milk supplied by them was 8,93,550 lbs. during the year. The societies sold milk and milk products of the value of Rs. 73,544 and made a net profit of Rs. 1,418. The total cost of management incurred by them amounted to Rs. 10,749.

The Dairy Society at Hubli in the Dharwar District has been showing good progress. The members supplied milk worth Rs. 3,891 as against milk worth Rs. 2,584 supplied during the last year. The value of total sales increased from Rs. 2,942 during the previous year to Rs. 4,507 during the year under report. The Bagalkot Dairy Society in the Bijapur District also did useful work during the year. It sold 1,18,787 lbs. of milk worth Rs. 7,719 and made a net profit of Rs. 304. The Belgaum Dairy Society has done considerable business and earned a profit of Rs. 523; continued efforts are, however, necessary to improve the working of the society. The Chorasi Taluka Milk Sale Society in the Surat District handled 31,752 maunds of milk of its members and earned a commission of Rs. 4,046.

46. *Crop protection*—(i) *Fencing Societies.*—The fencing activities are mostly concentrated in the Dharwar District, as out of the 12 fencing societies, 11 are in that district. The total cost of fences constructed by them amounts to Rs. 61,334 while the total length of the fences is 52,381 yards. These societies have been instrumental in protecting a total area of 26,909 acres. Experience has shown that wire fencing is better than stone walls, but owing to war conditions, it is becoming increasingly difficult to obtain new wire for fencing.

(ii) *Other Crop Protection Societies.*—During the year, three more Crop Protection Societies were registered, bringing the total number to 30. The East Khandesh District is leading in this type of co-operative activity, as out of the 30 societies, 17 are in that district. These societies, have proved helpful in protecting crops from theft, fire, ravages of wild animals through the employment

of watchmen. The subjoined statement gives the main statistics :—

District.	Number of societies.	Number of members.	Area protected. (in acres).
East Khhandesh	17	6,061	78,103
West Khandesh	3	209	3,366
Satara	8	4,275	28,142
Belgaum	1	109	14,000
Ahmednagar	1	130	7,488
Total ...	30	10,784	131,099
Total, 1939-40 ...	27	10,093	124,692

As the membership of these societies is very large, the problem of recovering small subscriptions from the members is causing some difficulty. Attempts are, however, being made to evolve arrangements which would enable the societies in the matter of punctual recovery of their subscriptions.

47. *Dam Construction and Irrigation Societies.*—There are, in all, seven such societies in the Province of which one is in the Poona Division and six in the Belgaum Division. The six societies in the Belgaum Division have helped to bring under cultivation an area of 2,259 acres. The three Dam Construction Societies in the North Kanara District have continued their useful activities.

48. *Land Improvement Societies.*—The number of such societies increased by two thus bringing the total number to 11 for the whole Province. The total membership of these societies was 572 and the total area included in the scheme for land improvement was 4,185 acres. The Yelawigi Waddars' Land Improvement Society continued to do good work.

49. *Machinery and Implements Societies.*—The total number of such societies has increased to 28 from 27 as at the close of the previous year. Out of these, 17 are in Poona, Amednagar and Sholapur Districts, while seven are in the Dharwar District. The total membership of these societies was 1,166 and the value of sales effected was Rs. 9,135 as against Rs. 4,241 of the last year. Their main activity is to give out implements on hire at reasonable rates and in these transactions, they earned by way of hire Rs. 19,676 and made a net profit of Rs. 3,988.

50. *Purchase and Sale Unions.*—The Nira Canal Purchase and Sale Union and the Kopergaon Taluka Purchase and Sale Society did remarkably good business during the year. It is gratifying to note that effective arrangements are made in these areas to co-ordinate the activities of the sale society, credit societies and

the financing agency. The business of the Nira Canal Purchase and Sale Union has increased to almost four times what it was in 1938-39. The total sale business done during the year amounted to Rs. 3,59,813 and the commission earned amounted to Rs. 12,306. Although there was considerable increase in the quantity of goods sold, there was no proportionate increase in the money value on account of the sharp fall in prices of gul and cotton. The Kopergaon Taluka Purchase and Sale Society did business to the extent of Rs. 2,85,465 and earned a commission of Rs. 6,715. There is effective co-ordination between this society and the credit societies and the financing agency. Notable progress was shown by the Shevgaon-Newasa Purchase and Sale Society by selling agricultural produce worth Rs. 90,000 during the first year in which the business of sale of agricultural produce was undertaken by it. The Varna Valley Sale Union in the Satara District, which has six branches, also did satisfactory business. The value of the produce sold by the union was Rs. 2,66,169 which enabled it to earn a commission of Rs. 8,264.

The purchase of the Surat District Purchase and Sale Union amounted to Rs. 43,901, while its sales amounted to Rs. 51,008. It earned a gross profit of Rs. 1,117.

The West Khandesh District Purchase and Sale Union suffered a considerable loss owing to slack management, unbusiness-like transactions and defalcations. The total sales effected during the year amounted to only Rs. 3,26,824 as against Rs. 8,59,028 of the last year.

51. *Taluka Development Associations.*—The subjoined statement gives the main statistics regarding the working of the taluka development associations :—

Division.	Number of associations.	Number of members.		Contribution received.					Expenditure.
		Individuals.	Societies.	Individuals.	Societies.	Government.	Donations.	Other income.	
1	2	3	4	5	6	7	8	9	10
				Rs.	Rs.	Rs.	Rs.	Rs.	Bs.
Dharwar ...	7	2,374	149	379	606	2,704	235	4,185	5,531
Belgaum ...	17	2,547	228	1,348	456	3,775	2,401	3,860	11,620
Poona ...	29	4,122	103	3,074	304	11,163	5,947	4,875	14,243
Bombay ...	10	3,277	......	1,459	......	3,455	40	567	4,376
Surat ...	7	760	87	272	6	1,545	445	798	2,230
Ahmedabad ...	7	889	1	776	......	3,868	1,120	831	2,645
Dhulia ...	14	4,183	27	2,882	83	4,544	255	14,252	15,029
Jalgaon ...	12	6,374	112	6,021	211	10,233	9,229	18,830	21,621
Total ...	103	24,526	707	16,211	1,666	41,284	19,672	48,198	77,295
Total, 1939-40 ...	104	25,514	617	17,254	1,777	38,839	16,506	50,494	82,810

Taluka Development Associations have now been placed under the control of Collectors and are to be used as local agencies for the ameliorative work of the District Rural Development Board. This has led to a further demand for the organization and registration of new taluka development associations and three such associations were registered after the close of the year.

52. *Better Farming Societies.*—During the year under report, the number of these societies increased from 17 to 36 with a corresponding increase in membership from 387 to 881.

The work done by the Satral Group Better Farming Society in the Poona Division deserves special mention. It supplied agricultural implements, improved seeds, fertilizers to members and non-members and earned an income of Rs. 793 by way of hire of agricultural implements. It arranged for the sale of the members' produce through Belapur Branch.

The Marewad Better Farming Society in the Dharwar District supplied to its members agricultural requisites such as Bardans, sulphur dust packets, barium carbonate and agricultural implements. It also arranged to sell members' produce worth Rs. 2,000. It has undertaken bunding in 100 acres and supplied improved seeds to cover an area of 797 acres. It also maintained a breeding bull.

53. *Better Living Societies.*—The number of these societies has gone down from 34 to 32. The membership has, however, increased from 2,515 to 2,566. The activities undertaken by these societies include preventive and curative measures against epidemics, sanitation, education, water supply, road construction, planting of trees, and curtailment of ceremonial expenditure. Some of these societies are in a dormant condition, but others have been instrumental in bringing about some improvement in the social life of their members.

The work of the Javalvadi and Bagani Societies in the Satara District deserves mention. The first-named has been instrumental in improving roads and lanes, ventilation of houses and general cleanliness and hygiene. It arranged for plantation of trees and street lighting. It maintains a good library and conducts a weaving class which has benefited not only the villagers of Javalvadi but even outsiders. The Bagani Harijan Better Living Society has done much good work for the Harijans.

54. *Joint Cultivation Societies.*—There is only one Joint Cultivation Society at Maharajapeth in the Dharwar District whose progress has not been satisfactory. Recently attempts are being made to revive its working with the help of the Collector and the District Rural Development Board.

There were about four proposals for organizing such societies in the Ahmedabad Division and one society was registered after the close of the year.

(2) Banking in general.

55. Easy money conditions prevailed during the year and deposit rates ruled low. The Bank rate remained unchanged and the average yield on treasury bills was lower than in the previous year. In the sphere of co-operative banking, the year under report witnessed the withdrawal by the Reserve Bank of India, of the concession of free transfer of funds hitherto enjoyed by co-operative societies and introduction, instead, of a new scale of charges for the transfer of funds through sub-treasuries and treasuries and the Reserve Bank's agencies. In view of the adverse effect which the withdrawal of the facilities of free transfer of funds is likely to have on the extension of banking facilities through the co-operative banks and societies, representations have been addressed to the authorities of the Reserve Bank of India by responsible co-operative bodies from various parts of the country. In this Province, the Bombay Co-operative Banks' Association took the lead in the matter and addressed one such representation to the Reserve Bank of India with a request to place the Provincial Co-operative Banks on the same footing as scheduled banks in the matter of remittance facilities and to treat the affiliated Central Co-operative Banks as branches of the apex banks for purposes of inland exchange. The subject was under consideration by the Reserve Bank of India during the year under report. A deputation on behalf of the Co-operative Banks' Association also waited on the Adviser (Finance) to His Excellency the Governor of Bombay to explain personally the co-operative opinion in the matter. The question, whether and to what extent if at all, the Government of Bombay should bear the cost of remittance, if it were decided that the facility of free remittance of funds should, in future, continue partially or wholly, was under examination by Government during the year under report.

In view of the introduction of a new schedule of rates for remittances by the Reserve Bank of India consequent on the withdrawal of the concession of free transfer of funds, a new scheme prescribing a revised scale of charges for inter-bank remittances was brought into effect by the member banks of the Co-operative Banks' Association in order to facilitate mutual remittance arrangements. Exchange of business as such has not been considered by the Government of India as co-operative business. But part of remittances are for *bona fide* co-operative purposes, and the concession of free remittances used to be available to co-operative institutions in the past. In spite of the handicap of the withdrawal of free remittances even for *bona fide* co-operative purposes, inland exchange business shows a substantial increase over the previous year. Amounts remitted and received by "cheques and Hundies" amounted to Rs. 12,92,43,000 and Rs. 10,72,53,000 respectively as against Rs. 9,20,78,000 and Rs. 7,91,46,000 for the previous year. This is a sure sign of the independent position that co-operative banking has built up in this Province and the valuable service it is rendering for the public in regard to the movement of funds.

The question of acceptance of cheques drawn on co-operative banks at Government Treasuries in payment of Government dues, was still under consideration of Government. The question of taking steps to implement the various suggestions contained in the circular addressed by the Reserve Bank of India to the Provincial and Central Co-operative Banks regarding reorganization of the co-operative movement on banking lines was under investigation by the Co-operative Banks' Association during the year under report.

56. Mention has already been made in the previous year's report, of the formation of a co-ordinating agency for the Central and Urban Banks designated "the Bombay Co-operative Banks' Association". The membership of the Association is open, not only to all co-operative central financing agencies, but also to all non-agricultural credit societies with a share capital of Rs. 10,000 or more, which carry on, as their principal business, acceptance of deposits on current account or otherwise, subject to withdrawal by cheque, draft or order. At the close of the co-operative year 1941, the total membership of the Association consisted of 12 Central Financing Agencies (inclusive of the Bombay Provincial Co-operative Land Mortgage Bank) and 24 urban banks and non-agricultural credit societies. The Association continued to do good work during the year under report. There were 10 meetings of the Executive Committee, and a joint session of the two Boards of Representatives of Central Financing Agencies and of Urban Banks was also held. Two special meetings of the Board of Representatives (Central Financing Agencies) were also convened. The Association has been useful not only to its member banks by providing expert guidance to them and by representing their points of view, but has also been helpful to the Registrar through its collaboration and advice on all important matters affecting the well-being of co-operative banks and welfare of the movement as a whole in the Province. Though the work done by the Association has been valuable and varied, it has not been able hitherto to devise a machinery to arrange for the inspection of its member banks and to take steps to remedy important defects.

The Joint Reorganization Report recommended that steps should be taken by the Bombay Provincial Co-operative Bank to call quarterly finance statements from urban and central banks and have them published in a suitable form. On a reference made by the Provincial Bank, the Central Banks' Association agreed to undertake this work. A simplified form showing the financial position of banks at a glance was drawn up by the Association for the purpose and approved by the Registrar. These statements are now being published once a quarter for the information of the public in the *Bombay Co-operative Quarterly*.

57. Mention has already been made in the previous year's report, of the fact that the prices of Government securities held by co-operative banks declined as a result of war conditions and that the question of making provision to meet the depreciation was

engaging the attention of the Registrar and the Co-operative Banks' Association. A noteworthy feature, however, of the financial situation during the year under report was the steadiness of the market in Government securities. The downward trend of the prices of securities witnessed during the previous year was checked in the month of July 1940 and since then prices began gradually to appreciate. This improvement has been substantial and should normally enable banks to wipe out the adverse differences in the market value of the Government securities held by banks and their book cost as at the close of the co-operative year. This is particularly noticeable in the case of the Bombay Provincial Co-operative Bank, as referred to in paragraph 62 of this report. The policy approved by the Registrar and the Co-operative Banks' Association in the matter, of writing down the book value of premium securities to their face value as on the date of redemption by an annual provision for depreciation during the whole period of redemption has, however, been recommended to co-operative banks for adoption in this Province.

58. The period up to which permission was accorded by Government to such of the existing co-operative banks and societies as do banking business as defined under section 277-F of the Indian Companies Act and have a paid-up share capital of more than Rs. 10,000 but less than Rs. 20,000, to use the word "Bank" in their names, expired on 30th June 1941. The question whether the banks which could not increase their share capital to Rs. 20,000 or more during the prescribed period, should be granted any further extension, is being considered by the Registrar.

(3) The Bombay Provincial Co-operative Bank, Limited.

59. The statement given below indicates the comparative position of the Bombay Provincial Co-operative Bank, Limited :—

Description.	1938-39.	1939-40.	1940-41.
1. Number of members :—			
(i) Individuals	1,217	1,262	1,341
(ii) Banks and societies	1,982	2,005	2,060
	3,199	3,267	3,401
	Rs.	Rs.	Rs.
2. Non-withdrawable and long term capital :—			
(a) Reserve Fund	1,12,590	1,20,202	1,20,825
(b) Sinking fund for debentures ...	7,28,006	7,70,348	8,13,278

Description.	1938-39.	1939-40.	1940-41.
	Rs.	Rs.	Rs.
(c) Premium on debentures ...	5,720	5,720	5,720
(d) Reserve for doubtful debts ...	5,17,146	6,96,000	7,29,000
(e) Reserve for overdue interest ...	5,32,712	4,02,652	3,73,671
(f) Debentures	12,80,000	12,80,000	12,80,000
(g) Share Capital—			
(i) held by individuals ...	6,54,850	6,23,700	6,07,250
(ii) held by societies ...	6,45,000	6,76,150	6,92,600
(h) Government loan for land improvement	43,300	32,400	23,000
3. Withdrawable and short-term capital :—			
(a) Fixed deposits :—			
(i) Societies	49,26,010	53,28,807	44,71,729
(ii) Individuals	28,16,350	22,85,345	38,33,487
(b) Current, savings and other deposits :—			
(i) Societies	44,09,974	41,17,915	60,69,313
(ii) Individuals	62,19,563	67,71,230	61,06,360
4. Working capital	2,28,91,230	2,31,10,469	2,51,26,430
5. Loans due from banks and societies ...	90,25,983	88,17,673	74,20,176
6. Arrears due from banks and societies ...	20,32,486	20,51,478	14,43,941
7. Percentage of arrears	22·5	23·5	19·4
8. Cost of management	3,36,399	3,31,778	3,70,753
9. Profits	1,09,725	73,727	46,541

60. During the year under report, the resources of the Bank increased by over Rs. 20 lakhs, mainly due to a rise in the amount of deposits held by the Bank.

While there has been an increase in the resources of the Bank the amount of loans due from banks and Societies showed a decline from Rs. 88 lakhs to Rs. 74 lakhs. Under the stress of the somewhat panicky condition that prevailed for a brief period during the previous year, there was, at several places, a tendency to withdraw deposits. Advances were taken by some of the co-operative banks to meet these withdrawals. With the disappearance of the abnormal conditions and the flowing back of funds of these banks, the figure of such advances went down to a level much below that of the previous year. There was also a reduction of Rs. 1,69,000 in the ordinary loans outstanding with co-operative societies. The whole of this reduction is explained by the fact that Rs. 1,86,000, out of the loans outstanding at the close of the previous year, have been transferred to liquidated societies' account. The loans outstanding with societies can, therefore, be

taken to have in reality showed a slight decrease. Fresh advances by way of ordinary loans amounted to Rs. 25,27,496 and the repayments to Rs. 25,10,628. The repayments in the case of liquidated societies amounted to Rs. 1,49,265 as against Rs. 2,09,351 during the previous year. The drop in recoveries in the case of liquidated societiey was mainly due to abnormal fall in the prices of jaggery, the repayments by the canal societies in liquidation being Rs. 95,200 as against Rs. 1,63,038 during the previous year. Pursuant to the policy approved by Government, the work of liquidation of those societies wherein the Bank's dues formed a fairly large portion of their total debts was transferred to the Bank. There is, however, no decline in the outstandings from such societies.

61. There has been some progress in the recovery of overdue interest. The figure of overdue interest amounted to Rs. 3,60,588 as against Rs. 3,84,068 at the end of the previous year. During the year under report, a sum of Rs. 19,154 was transferred from the provision for overdue interest to the reserve for doubtful debts. The provision in regard to reserve for doubtful debts is considered adequate to meet the probable bad debts, the estimates for which have been revised at the close of the last year.

Special rebates in interest were sanctioned by the Bank in order to stimulate recoveries of frozen dues in weak societies. Provision of a sum of Rs. 5,236-15-0 has been made to defray such payments. To provide for remissions that may have to be granted in future against interest for which credit has been taken in the year under report, the Bank proposes to appropriate a sum of Rs. 2,500 out of its profits for the year. As the progress of recoveries depends upon the prompt execution of arbitration awards or liquidation orders, the Bank has agreed to bear the deficit in the cost of establishment of Special Recovery Officers. A provision of Rs. 7,000 for meeting the deficit for the previous years has, therefore, been made.

62. The position of the Bank in respect of liquid assets is satisfactory. As against the deposit liabilities of Rs. 2·04 crores, the liquid resources of the Bank amount to Rs. 1·56 crores.

During the year, Government securities were steady. The downward trend in the market prices of these securities in the first ten months of the previous year was checked in July 1940, and since then prices began gradually to appreciate. The adverse difference between the cost price of the Bank's investments in securities and the market value thereof went down from Rs. 5,15,260 to Rs. 29,600. It may be pointed out that after the close of the year, even this small adverse difference has been wiped out. It is, however, proposed by the Bank to allocate a sum of Rs. 13,605-14-0 out of the year's profits to write down the value of the premium securities held by the Bank, according to the policy agreed to last year, in order to bring down their book value to their face value by the time the securities mature for redemption.

The amount available to the credit of the sinking fund for the 'A' series of debentures of the face value of Rs. 5,00,000 which were issued on 31st March 1913, is sufficient to redeem the series

after taking into consideration the contribution of the current year. The Bank, with the approval of Government and with the consent of the Trustees under the Debentures Trust Deed, has decided to repay this series of debentures. This is expected to result in an appreciable reduction in the incidence of interest charges and sinking fund contribution from the current year onwards.

63. The profit of the Bank for the year under report was Rs. 46,541 as against Rs. 73,727 for the previous year. The rate of dividend declared this year is 3 per cent. as against 3½ per cent. declared last year. The reduction in the Bank's profits is due to the various factors such as decline in its loan operations, maintenance of liquid resources at a higher level on account of the international situation, payment of rebates to societies and provision made for meeting deficit in the establishment of Special Recovery Officers and grant of dear-food allowance to the Bank staff. It is, however, hoped that appreciation in Government securities, and the savings in interest charges and sinking fund contribution that will be effected by the repayment of debentures, will ease the position to a certain extent.

64. Land mortgage loans aggregating to Rs. 34,300 were taken over by the Bombay Provincial Co-operative Land Mortgage Bank, during the year. As regards the computation of final losses on account of the operations of the Land Mortgage Department of the Bank, the question is under the consideration of Government.

65. In pursuance of the general policy of linking up the credit operations of the agricultural societies financed by the Bank with arrangements for marketing of agricultural produce, four sub-branches were provided by the Bank during the year to facilitate the sale of produce on behalf of the members of the societies.

66. Mr. R. G. Saraiya, Chairman of the Bank, continued to attend to the affairs of the Bank with his usual sagacity and business acumen. To him and to his Board, particularly to the able and the universally esteemed Managing Director, Mr. V. L. Mehta must go the credit of piloting the affairs of the Bank wisely during the year.

(4) District Central Banks.

67. The number of district central co-operative banks remained unchanged at 11. Figures relating to the operations of these banks are contained in statement A appended at the end. It will be noticed therefrom that the paid up share capital, reserve and other funds, individual and society members record a satisfactory increase over the previous year's figures. There is also a substantial rise in the figures of deposits held both from societies and individuals which is indicative of the growing confidence of the investing public which these banks enjoy in spite of the conditions created by the war. The increase in the deposits from societies mostly represent the surpluses passed on by urban societies to the district central banks which are now being treated as balancing centres to a larger extent than in the past.

The substantial all round rise noticed in the figures of deposits, share capital, reserve and other funds, is naturally reflected in the increase of working capital which stood at Rs. 3·03 crores as against 2·73 crores of the previous year. With this increase in their working capital, the central banks continued to have a plethora of funds. Out of the total working capital amounting to Rs. 3·03 crores, Rs. 86·61 lakhs constitute loans with societies. This shows that societies—particularly agricultural credit societies—are not in a position to absorb the funds on an adequate scale. The volume of business with agricultural credit societies has, on the contrary, shown a continued downward trend for the past 3 years because of the gradual recovery of the old loans which had become frozen and the restrictions placed on new loans which are allowed only for current agricultural operations and other short-term needs within well-defined limits. The demand by the societies for funds from the central banks is bound to some extent to decrease as the societies build up their own capital or attract non-member deposits at low rates, but to a considerable extent, the reduction in banks' outstandings with the societies is due to the more cautious attitude which the banks have been adopting in making fresh finance to credit societies. In order, however, to extend the maximum economic benefit of the large funds possessed by the banks to the agriculturist, the central financing agencies have been impressed in the past with the necessity of interesting themselves in the organisation of arrangements for the supply of agricultural and domestic requisites and the sale of agricultural produce on a commission basis. Most of the central financing agencies are taking steps to implement this policy. Besides, in order to afford relief to central banks having adequate long-term resources, Government has been pleased recently to relax its orders and to empower the Registrar to permit well-managed central banks to make investments on the security of first mortgage of immoveable property. Surplus funds have not only been a source of strength and credit to the banks in unsettled conditions which followed the outbreak and progress of war, but would also be useful in enabling them to meet the situation arising out of the application of the Bombay Agricultural Debtors Relief Act, which is to come into force in sixteen talukas to begin with.

68. *Investments and fluid resources.*—The cash held by the banks and with their bankers, on the closing day of the year under report, was Rs. 51·54 lakhs and their investments were Rs. 124 lakhs. Of the latter, nearly a sum of Rs. 96 lakhs were in Government and other trustee securities alone. The percentage of cash reserves to deposits was 20·7 while the percentage of investments in fixed deposits with approved banks and in Government and other trustee securities, to deposits held by the banks was 49·8. The investments made by the banks in loans and advances, including overdrafts amounted to Rs. 118 lakhs which formed 47·7 per cent. of the total deposit liabilities. This position showing the distribution of assets in relation to the total deposit

liabilities of the central banks as a whole more than satisfies the standards laid down in this respect by the Reserve Bank of India though the same cannot be said of each individual central bank. The question of adherence to these standards by co-operative banks is, as already mentioned in paragraph 55 of this report, under the consideration of the Co-operative Banks' Association, whose detailed recommendations are still awaited.

69. *Borrowings.*—Deficits in the fluid resources were noticed for a very short period in the Ahmedabad Central Co-operative Bank. In other central banks fluid resources were adequate according to the standards prescribed. Of the borrowings of Rs. 2,48,96,303 at the end of the year, deposits aggregated to Rs. 2,48,71,159 representing 81·9 per cent. of the working capital. The owned capital of the bank was Rs. 54·53 lakhs representing 21·9 per cent. of the deposits. Except in one case, no central bank borrowed against general assets from the Provincial Co-operative Bank during the period under report. Obligations of the central banks, which borrowed from the Provincial Bank, were met punctually during the year.

70. *Arrears.*—Though there has been a drop of Rs. 14 lakhs in the amount of loans outstanding, there has not been a proportionate decrease in the amount of unauthorised arrears which amount to Rs. 31,71,101 as against Rs. 35,66,911 of the previous year. The percentage of unauthorised arrears of loans outstanding shows therefore a rise of 4·4 per cent. from 32·3 to 36·7. A more important criterion is, however, the percentage of unauthorised arrears to the amount due for repayment which stood at Rs. 1,22,02,090 and this percentage shows a fall of 1·4 from 27·4 to 26. The figure of authorised arrears is Rs. 21,91,680 as against Rs. 22,44,131 of the previous year.

71. *Profits.*—Except the North Kanara Central Co-operative Bank at Sirsi, which incurred a further loss on its working during the year, all the central banks worked at a profit. The substantial decline in the net profits is attributable to a combination of several factors. The position of the central banks as a whole had to be kept more liquid than in the past as could be seen from the figures mentioned in paragraph 68, on account of the international situation and the need for having more liquid resources for meeting the demands of the co-operative movement as a whole in their jurisdictions and of the affiliated urban banks in particular. There has also been a continuous fall in the amount of loans with societies with the consequential shrinkage in revenue by way of interest.

Moreover, some of the central banks followed the policy of suspending collection of interest and crediting repayments by financially weak societies first towards principal instead of crediting them first to interest and then to principal.

On the other hand, under amended Rule No. 22, all overdue interest has to be excluded. Under the old rule interest overdue for more than 6 months only had to be excluded.

72. The Ahmedabad District Central Co-operative Bank is the only pure type of Central Bank in the Province, with societies only as its members. Its working and management were not on a level of efficiency expected of a central bank. Its affairs received, therefore, close attention of the department during the year under report and a number of suggestions were made to it in order to place its affairs on a sound and stable footing. The constitution of its Board of Directors was also amended. Substantial improvement in its financial position is already seen, but the Bank would be well advised to remove whatever weak spots still remain and to take early steps to link up credit with marketing by opening sale shops and depots at suitable centres.

73. The Kanara District Central Co-operative Bank has incurred a net loss of Rs. 3,229 in its working during the year as against Rs. 160 for the previous year. The Bank is finding it difficult to make a profitable use of even a substantial portion of its working capital as there is a general tendency on the part of societies in the North Kanara district to rely mostly on non-members' deposits. Stagnation in many societies has also been responsible for restricting the business in the Bank. Though this state of affairs is responsible for the Bank's present position, the increase in the figure of loss this year is due to some other factors, viz. non-recovery of interest, increase in establishment charges and loss in sale of Government securities. The Bank has recently adopted a new policy of making advances against the security of produce. Towards this end, two new branches of the Bank were opened at Haliyal and Kumta. Good business has also been secured by the Bank at Siddapur where it has started a godown. Out of the total demand under principal during the year amounting to Rs. 2,25,214, Rs. 1,66,756 were received. Out of Rs. 11,617 due under interest from societies, Rs. 3,378 only were received. Unauthorised arrears from societies amounted to Rs. 48,574, of which Rs. 9,873 were due from 8 societies under liquidation.

74. The affairs of the Sholapur District Central Co-operative Bank improved during the year. The working capital increased from 14·97 lakhs to 16·88 lakhs. Figures of recoveries from societies also show an improvement over those of the previous year. The Bank did considerable business by way of advances against agricultural produce. It made a profit of Rs. 5,132 as against Rs. 3,563 of the previous year. Criminal prosecutions instituted last year against certain employees of the Bank ended in the conviction of one and in the acquittal of others. An Auditor of this department, who was deputed as Administrative Officer of the Bank, reverted to the department at the close of the year.

75. The East Khandesh Central Bank showed a progressive outlook and under the guidance of its Chairman, Mr. Deshmukh, interested itself considerably in promoting agricultural marketing and other activities for rural development in the district. The Bank amended its bye-laws during the year so as to bring about a balanced constitution of its Directorate making it more

representative of different interests. Its liquid position became stronger during the year. The Bank's investments in Government and other trustee securities and cash resources were Rs. 19·65 lakhs as against total deposit borrowings of Rs. 39·33 lakhs at the close of the year and exceeded by far the minimum prescribed standard according to which fluid resources to the extent of Rs. 9,91,778 only were necessary.

76. The Surat District Central Bank under the efficient and capable direction of Diwan Bahadur Gandhi continues to be one of the best managed banks, though its investments with agricultural credit societies are meagre.

77. The Belgaum District Central Bank under Mr. Ugergol as its Chairman continues to be well managed and took energetic steps during the year under report to improve the position of societies in Saundatti and Bailhongal areas.

78. The Karnatak Central Bank with its 8 branches, 8 pay offices and 4 sale shops continued to do good work under the Chairmanship of Mr. G. R. Nalvadi.

(5) Banking Unions.

79. The Borsad Taluka Co-operative Banking Union—the only Banking Union in this Province—did not make much headway during the year under report. Its area of operations extended over the Borsad taluka. Its membership consisted of 14 individual members and 21 affiliated societies at the close of the year. It collected share capital and deposits to the extent of Rs. 3,555 and Rs. 2,980 respectively. It disbursed loans amounting to Rs. 5,970 during the year. Of the total outstanding amount of Rs. 5,725, only Rs. 5,691 were due for payment during the year and were collected leaving no arrears. As a Banking Union it does the work of the supervision of affiliated societies in addition to that of finance, and receives subscriptions from societies and from Government. Its cost of management was Rs. 2,073 and the Union made a profit of Rs. 343 on its working during the year.

(6) Non-Agricultural Credit Societies.

80. The year under report recorded a further increase in the number of societies from 715 to 741. Deposits of all classes rose from Rs. 3,65,14,065 to Rs. 3,96,57,183. The total working capital stood at Rs. 6,43,57,511 as against Rs. 5,97,49,153 of the previous year. Reserve and other funds showed also a satisfactory increase.

81. The number of full-fledged urban banks having a share capital of Rs. 20,000 and above and doing banking business excluding salary earners' societies rose from 54 to 60. The

following table shows the main statistics relating to the operation of these banks :—

Description of operations.	1939-40.	1940-41.
Number	54	60
Members	61,171	64,323
	Rs.	Rs.
Share capital	30,72,179	30,71,119
Reserve and other funds	29,31,459	31,50,659
Working capital	2,28,03,786	2,66,03,493
Members' deposits	93,93,939	1,19,55,694
Average per member	153	187
Non-members' deposits	69,12,376	78,34,611
Central Bank loan and deposits ...	3,73,032	3,25,253
Profits	3,34,496	3,41,444
Percentage of profits to working capital ...	1·4	1·2
Cost of management	3,53,550	3,94,212
Percentage of cost of management to working capital.	1·5	1·4
Usual rate of dividend	2 to 7½ per cent.	2½ to 7½ per cent.
Usual rate of lendings	4 to 9⅜ per cent.	4 to 9⅜ per cent.
Usual rate of borrowings	1 to 5 per cent.	½ to 5 per cent.
Loans due from individuals	1,16,81,389	1,13,15,457
Overdues	33,17,452	31,83,769
Percentage of overdues to loans due from members	28·4	28·1

The table indicates an all-round increase in membership, working capital, reserve and other funds. Names of 5 urban societies, having a share capital of Rs. 20,000 and above included in the last year's table, are now excluded as they are reported to be not doing full-fledged banking business. Their share capital aggregated to Rs. 1,47,702. If this figure were taken into account, there would be an appreciable increase in share capital also in spite of the fact that now the figures show a decrease of Rs. 1,060. The figure of profits shows a satisfactory increase and the percentage of cost of management on the working capital has slightly improved from 1·5 to 1·4. It is also gratifying to note that the position as regards overdues has shown some improvement. Amongst the banks that

deserve commendation for the good work they are doing are the Hubli Urban, the Belgaum Pioneer, Gokak Urban and Siddheswar Urban Bank at Bijapur in the Southern Division, the Karad Urban and Bhusawal People's and the Cosmos Urban Banks in the Central Division and the Surat People's Bank in the Northern Division, the Vengurla and Chiplun Urban Banks in the Bombay Division.

82. *Salary Earners' Societies.*—Their number rose from 394 to 404. Out of a total of Rs. 1,90,42,335 due for repayment, Rs. 1,78,60,090 were repaid leaving Rs. 5,05,726 and Rs. 6,76,519 as authorised and unauthorised arrears respectively. Collections form 93·6 per cent. of the demand. These figures indicate punctual repayment of loans on the whole. Salary earners' societies are, as a class, working well and their financial position is sound. Their satisfactory position is chiefly due to the facilities they enjoy of deductions of loan instalments and subscriptions at the source through pay-sheets. From the reports I have obtained, it appears that these facilities have been curtailed in a few cases by employers leading to increase in arrears. Cases have also occurred wherein the employees revoked the authority given to the disbursing officers to make deductions from their pay. In view of these difficulties and conflicting interpretations put on sections 5 and 6 of the Indian Transfer of Property Act and section 60 I *(1)* of the Civil Procedure Code, the need for undertaking the necessary legislation, for protection of co-operative banks and societies whereby moneys payable to the institutions could be retained out of the future salary of the Government servants and could also be deducted by the disbursing officer and paid to the institutions in the event of the members' death, resignation, retirement or dismissal, on the analogy of section 51 of the Bengal Co-operative Societies Bill, has been brought to the notice of Government and the question of enacting suitable legislation is being considered by Government.

In order to increase the usefulness of salary earners' societies to their members, the societies were advised, in the past, to undertake joint purchase of their members' domestic requirements on a commission and agency basis with a view to supply members with goods of reliable quality at reasonable prices. Some of the societies have taken steps to implement the suggestion and are reported to have done good business. Expansion of this line of activity should correspondingly dispense with the necessity of disbursing cash loans for domestic requirements which are sometimes likely to profit traders more than the borrowing members.

83. *Communal Societies.*—Their number was 115 at the close of the year. Out of a total of Rs. 66,25,559 due for repayment, Rs. 49,95,401 were repaid leaving Rs. 2,47,461 and Rs. 13,82,697 as authorised and unauthorised arrears respectively. The above figures show that communal societies, as a class, have fairly heavy arrears though there are a few notable exceptions like the Saraswat and Ismalia Urban Banks in Bombay whose work deserves special mention.

The Ismalia Co-operative Bank, with a share capital of Rs. 1,04,000, reserve and other funds totalling Rs. 38,900 and deposits aggregating Rs. 4,42,000, continues to be one of the best of its kind. The Bank earned a profit of Rs. 14,353 on its working and its unauthorised arrears amounted only to 1 per cent. of its loan outstandings, and its cost of management was as low as ·81 of its working capital. Its success is largely due to the enlightened Chairmanship of Mr. Fazalbhoy I. Rahimtoola, who continues to devote much time and energy to the management of the Bank.

The Saraswat Co-operative Urban Bank, with its share capital of nearly a lakh of rupees and reserve and other funds aggregating to Rs. 60,000, could attract deposits to the extent of 14½ lakhs bulk of which came from members of the community, continued to do well under the guidance of its Chairman Mr. V. P. Varde. It undertakes all forms of urban banking.

The Zoroastrian Co-operative Credit Bank and the Shamrao Vithal Bank furnish other examples of communal societies doing good work.

84. *Mill-hands Societies.*—The number of mill-hands societies operating in the industrial area of Bombay City and suburbs rose to 46. In order to enable the workers who became members to purchase food grains, cloth and other household requisites of good quality and at fair prices, the societies have been advised to undertake joint supply of articles on indent basis by adopting suitable amendments in their bye-laws. It appears that a few societies have taken steps to implement the suggestion. Thrift aspect in their working has also been emphasised and it is reported that revised bye-laws relating to thrift deposits were in operation in several of the societies.

Donations from employers in the shape of contributions towards share capital of members or reserve funds, generally enable the societies to make a good start. In the case of the Shakti Mills Employees' Co-operative Credit Society, it is reported that owing to the generosity of Sheth Ramdev Poddar each labourer could get Rs. 2-8-0 as a contribution towards his share capital. Owing to growing financial strength of mill-hands societies, it is being suggested that they should form centres for all round welfare activities like adult education classes, reading rooms, etc. This would be possible on a considerable scale only if there are considerable owned funds with societies, members are willing to make small contributions and employers are prepared to give financial and other assistance for this purpose.

85. *General.*—The urban credit movement continues to develop without much outside stimulus. It has acquired remarkable strength which is likely to be increased and utilized for more and more useful channels with the help of the Bombay Co-operative Banks' Association, the Gujerat Urban Banks' Union and similar organizations when they cover practically the whole field of urban credit co-operation for supervision and well-informed or expert

guidance and audit particularly internal. As a class, urban societies and banks are working well with a few exceptions here and there. Many of them have introduced modern methods of banking. The cheque system has become popular and the members are operating on their current accounts by means of cheques on a large scale. Many of the banks are flooded with deposits though the rates of interest are brought down so as to correspond with those paid by joint stock banks. Members are adequately financed for trade and industries. Such finance is a boon to small traders, merchants and artisans to carry on their professions. Many of the banks have adopted the system of advances against the security of merchandise and agricultural produce deposited in godowns. Some banks have buildings of their own in which reading rooms and libraries for the benefit of members are provided. A few banks make grants for charities and supply medicines to their members at a nominal cost. A few communal banks give loans at specially low rate of interest for expenses in connection with the education of the children of their members.

(7) Bombay Co-operative Insurance Society.

86. The financial year of this Society, under orders of Government, ends on 31st December every year instead of 30th June, so as to be in conformity with the provision of the Insurance Act.

87. During the year ending 31st December 1940, the Society admitted 3,809 new members bringing the total number of members to 10,484 and issued 4,122 policies for a total amount of Rs. 40,42,550. Out of these policies, 2,304 were for small sums of Rs. 500 and under for an aggregate amount of Rs. 9,14,250. The total business in force at the close of the year amounted to Rs. 1,03,99,138 out of which, business worth Rs. 5,77,717 has been reinsured. The Life Insurance Fund increased to Rs. 8,89,552 showing an increase of Rs. 2,81,089. The Society paid claims amounting to Rs. 39,262, leaving outstanding claims amounting to Rs. 34,220. The premium income of the Society amounted to Rs. 5,62,362, which together with income from interest on investments and rent of the building amounted to Rs. 5,98,235.

B. CONSUMERS' MOVEMENT.

(i) Co-operative Stores.

88. The following table gives the main statistics regarding the working of the co-operative stores during the last two years :—

Year.	Number of Societies.	Number of members	Working capital.	Total sales.	Total purchases.	Cost of management.	Profit.
1	2	3	4	5	6	7	8
			Rs.	Rs.	Rs.	Rs.	Rs.
1939-40 ...	30	8,287	2,19,389	6,06,151	5,00,752	58,162	17,890
1940-41 ...	31	10,303	2,61,827	8,75,089	2,66,825	34,299	24,168

All-round progress was made by the co-operative stores during the year under report, as is evidenced by an increase in the number of societies, membership, working capital, total sales and net profits earned by them.

89. The B. B. & C. I. Railway Employees' Co-operative Supply Society had another year of successful working. It has a membership of 1,232 persons, had total sales of Rs. 1,33,044 and made a net profit of Rs. 2,521. The South Indian Co-operative Consumers' Society, with its two branches in Matunga and Dadar, supplied foodstuffs to its members to the extent of Rs. 1,82,900 and made a profit of Rs. 2,214. Mention must also be made of the Bombay Salt Department Supply Society which has a membership of 1,500 and whose total sales amounted to Rs. 1,38,615. The Society supplied its members' requirements through its branches at all important custom stations throughout the Province and earned a profit of Rs. 7,238. The Medical Practitioners' Co-operative Consumers' Society in Bombay commenced its business in spite of the difficulties created by the war regarding the supply of drugs, and effected sales to the extent of Rs. 11,363. The Society has now revised its constitution which, it is expected, would enable it to function better. The Arvind Mill Supply Society at Ahmedabad, the Page Co-operative Stores at Dohad, Mica Co-operative Industrial Stores and the South Indian Co-operative Consumers' Society in Poona City, the Bulsar Railway Co-operative Association, the Surat City Co-operative Milk Supply Society and the Gujarati Ladies' Co-operative Stores in Bombay continued to work satisfactorily during the year.

90. The Boramani Co-operative Consumers' Society, which is the only consumers' society organised for and managed by the agriculturists themselves in Sholapur taluka, had a slight decrease in its turnover, as the village was affected by plague during the year.

(ii) Housing Societies.

91. During the year under report, 7 new housing societies were registered and 2 societies were ordered to be wound up. Thus there was a further increase in the number of housing societies from 99 to 104. Of the new societies registered, 4 were in Bombay, 1 at Ahmedabad, 1 at Anand and 1 at Nadiad. The 4 societies registered in Bombay include the Anandashram and Talmaki Wadi Societies which were registered separately to manage the properties belonging to the parent Society, viz., the Saraswat Co-operative Housing Society, Limited, Bombay. The two societies, which were ordered to be wound up, were in the West Khandesh district. These societies had to be wound up as they could not secure suitable sites for building purposes.

92. The following table gives the main statistics regarding these societies :—

—	1939-40.	1940-41.
Number of societies	99	104
Number of members	6,787	6,988
	Rs.	Rs.
Share capital	24,43,234	24,95,190
Government loan	20,23,179	18,32,403
Reserve and other funds	13,90,037	15,77,246
Working capital	1,19,96,018	1,26,79,030

Out of the 104 societies in the Province, 55 are in Ahmedabad. These societies are, on the whole, working satisfactorily though some of them are not yet free from internal dissensions. All these societies are working on the tenant ownership system.

93. The Parsi Central Association Co-operative Housing Society of Bombay made additional refund of Government loan to the extent of Rs. 2,00,000 by obtaining a cheaper loan from outside, and is contemplating repayment of the entire balance. But some of the other societies in the Bombay Suburban district, in spite of certain relief granted by Government, are still finding it difficult to pay the annual instalments of Government loan punctually.

94. As a result of the enquiry held into the affairs of the Raddi Co-operative Housing Association, Ltd., Dharwar, some of its members had proposed to pay their entire share of Government loan on certain conditions but due to disharmony among the members final settlement could not be reached, in spite of protracted correspondence and personal discussions with the leading members. The only alternative left was to take the Association into liquidation. It was ordered to be wound up after the close of the year.

(iii) House Reconstruction Societies.

95. Four house reconstruction societies, which were in a stagnant condition and showed no signs of improvement and three societies which fully repaid Government loans and fulfilled the objects for which they were started, were ordered to be wound up during the year under report. Thus the number of reconstruction societies decreased from 23 to 16. The total repayment of loan to Government by these societies amounted, during the year under report, to Rs. 1,927, as against Rs. 3,787 of the previous year. The amount of Government loan outstanding at the end of the year was Rs. 27,226-6-10. During the year,

proposals were submitted to Government for compromising the debts due from members to their societies and from societies to Government and these were agreed to by Government on certain terms, under which Government agreed to remit half the accrued interest (i.e. Rs. 5,000 approximately) and also to forego future interest, provided that the societies pay immediately the remaining half of the accrued interest and also pay the balance of the principal viz., Rs. 25,000 in five equal annual instalments. In spite of all possible efforts made by the additional Sub-Auditor, the concession granted by Government could be availed of by only 5 societies, and the remaining societies could not pay the stipulated amount of interest within the time allowed. It is reported that the repaying capacity of the members of the latter societies has diminished considerably on account of their poor economic condition. All the house reconstruction societies are situated in the Ahmedabad district, and were registered after the floods of 1927.

C. PRODUCERS' MOVEMENT

(i) General.

96. The following statement gives the comparative figures for the last two years regarding the working of the producers' societies :—

Year.	Number of societies.	Number of members.	Share capital.	Working capital.	Profits.
			Rs.	Rs.	Rs.
1940-41 ...	19	630	24,987	1,32,597	1,510
1939-40 ...	18	1,827	35,661	1,76,812	4,289

The Sanikatta Salt Sale Society, which has a membership of 103 and working capital of Rs. 1,01,515, opened 9 collecting and distributing depots and sold 92,606 maunds of salt for Rs. 37,887. The total amount of commission earned was Rs. 2,412. The Ghodgeri Kajgars' Industrial Association, which manufactures bangles, received a Government grant of Rs. 150. Its sales amounted to Rs. 12,916, and it earned a profit of Rs. 878. The Honawar Sandalwood Producers' Association worked satisfactorily and manufactured articles worth Rs. 4,000, which find good market in Bombay. The Honawar Coir Spinning and Weaving Society, which prepares ropes, coir matting etc., continued to show steady progress and manufactured articles worth Rs. 1,800. The Dhawar Machigar Co-operative Society, which supplies to its members leather, hide, and appliances, did fairly good busines, and earned a profit of Rs. 334.

(ii) Weavers' Societies.

97. The following statement gives the main statistics regarding the working of the weavers' societies :—

Year.		Number of societies.	Number of members.	Working capital.	Value of sales.	Profit.
				Rs.	Rs.	Rs.
1939-40	...	39	1,988	1,63,381	68,446	−2,961
1940-41	...	38	2,073	1,68,890	1,14,315	+7,998

The figures show a substantial rise in the total value of sales as compared with last year's and exceptional improvement in the profit position of societies. The improvement appears partly due to increase in prices of raw materials and finished products, and is confined to those of the societies which were doing the business of supply and sale. A number of societies were, however, working as credit societies and their capital is locked up in overdues. Special mention may be made of the good work done by the Hebsur Gudar Makers' Society, which supplied raw materials to its members of the value of Rs. 27,694 and made a net profit of Rs. 429 on the year's working.

(iii) District Industrial Associations.

98. Under the scheme for the marketing of handloom products subsidised by the Government of India, 9 District Industrial Associations have so far been established at Ahmednagar, Hubli, Ahmedabad, Yeola, Sholapur, Malegaon, Kamatgi, Belgaum and Dhulia. The aims and objects of these Associations are amongst other things, to educate and train the weavers in the manufacture of up-to-date patterns and designs and in the use of improved appliances. They also supply the weavers with raw materials and arrange for the sale of their finished products. They undertake also manufacture of different kinds of articles such as shirtings, coatings, bed-sheets, table-cloths, and saris, etc.

The North Central Division Industrial Association at Ahmednagar deserves special mention amongst these institutions. The main activity of the Association, during the year, was to organise the supply of handloom woollen blankets to the Army Supply Department. It supplied 18,500 blankets of the value of Rs. 1,32,600 since September 1940. It has further secured an order for the supply of 24,000 blankets to be supplied by March 1942. In addition to the woollen goods, it sold cotton goods worth Rs. 29,795 and made a net profit of Rs. 5,174 on the year's working. The Sholapur District Industrial Association also had another year of successful working. It disposed of handloom

products to the extent of Rs. 24,077 and earned a profit of Rs. 2,745. It secured. through the Director of Industries, an order for a large quantity of cloth required by Government Printing and Stationery Depatment.

The Northern Divisional Industrial Association at Ahmedabad opened 2 branches in the Kaira district and 1 in the Panch Mahals. Its total sales amounted to Rs. 41,185, and it made a profit of Rs. 2,638 on the year's working.

IV. BOMBAY PROVINCIAL CO-OPERATIVE INSTITUTE.

99. During the year under report, there were further discussions with regard to revision of the constitution and functions of the Institute and a draft constitution embodying the proposals for the re-organization of the constitution and functions of the Institute, as finally settled between the Registrar and the representatives of of the Institute, was submitted to Government and final orders of Government were received after the close of the year.

100. A Government grant of Rs. 7,000 was made available to the Institute during the year. With the exception of the Gujerat Divisional Branch, all branches of the Institute have ceased to exist and the Institute took steps for realisation of the assests of the branches and for the collection of the arrears of its subscriptions from societies.

101. The Executive Committee of the Institute met twice in the course of the year. Proposals were invited from the Institute with regard to the manner in which it should associate itself with the third part of training and education scheme subsidized by the Government of India which contemplates the training of members and secretaries of societies, managing committee members and supervisors of supervising unions. The suggestions of the Institute were considered and sanction of Government was obtained to secure the association of the Institute on the following lines :—

(*a*) The Institute should be asked to prepare syllabi of studies and text books;

(*b*) The Institute should undertake general supervision over the work of Educational Supervisors;

(*c*) A nominee of the Institute from each district to be associated with the Assistant Registrar in controlling the working of the scheme; and

(*d*) The President of the Institute and the Chairman of its Central Education Board should visit the training centres according to their convenience.

The preperation of the syllabus for supervisors, managing committee members and ordinary members and secretaries of co-operative societies was undertaken with the help of the Institute, which made useful suggestions.

102 The Institute sanctioned a grant of Rs. 2,000 from its Distress Relief Fund for help to members of co-operative societies in Thana district, when a large part of that district was affected by a terrific cyclone in October 1940. For this purpose, a special committee was appointed by the Institute to scrutinise the applications for relief received from members of societies. 361 members of 31 societies were given relief in kind to the extent of Rs. 1,805.

The Institute accorded sanction under Section 42 of the Bombay Co-operative Societies Act to the contribution of a total amount of Rs. 43,250 to charitable purposes by 378 societies as against Rs. 45,517 donated by 402 societies during the previous year.

Co-operative Training Scheme.

103. The second stage of the training scheme, viz. the training of the Departmental Staff and the employees of central and urban banks was in operation during the year. No employees of central or urban banks were, however, trained during the year under report. The batches of officers that were trained during the year consisted partly of Rural Development Staff, i.e. Rural Development Inspectors and Assistant Rural Development Inspectors and partly of Co-operative Staff, namely, Auditors, Sub-Auditors and clerks. Two Marketing Inspectors and one Assistant District Co-operative Officer were also included in the above batches. Reference has already been made in the previous report to the changes made in the syllabus in the case of the Rural Development Staff so as to fit in with their requirements. In addition to the training in co-operation and allied subjects, the Rural Development Staff were required to undergo a course of theoretical and practical training in agriculture, horticulture and allied subjects, and some of them underwent a course of training in land valuation also.

The usual period for the duration of each batch was four months; but in the case of Rural Development Inspectors and those of the Assistant Rural Development Inspectors, who were B.Sc.s (Agriculture) and consequently did not require much training in agriculture and allied subjects, the period of training was reduced to three months.

Officers deputed for training were afforded opportunities to express their views on the different subjects taught at the class during the special periods allotted for discussions every week. Periodical tests were also held for these officers with a view to ascertain whether they were assimilating the training imparted at the class. On alternate Saturdays, the Rural Development Staff

was taken out on excursions and visits to enable them to study practical improvements in agriculture, etc. In addition to these weekly tests, officers on deputation were asked to write essays on special topics assigned to them, and these essays were read and discussed in the class. An examination, at the expiry of the training period, was also held for each of the batches trained from 5th November 1940 to 4th March 1941 and from 5th March 1941 to 30th June 1941. A course of theoretical and practical training in land valuation was also given to Sub-Auditors and clerks with a view to have sufficient trained men in reserve for the posts of land valuation officers for land mortgage banks.

V. MISCELLANEOUS MATTERS.

(i) ACT, RULES AND BYE-LAWS.

104. *Act.*—There has not been any amendment of the Act during the year.

105. *Rules.*—The following amendments to Bombay Co-operative Societies Rules were made during the year under report :—

Rule 6-A.—A new rule 6-A was inserted with a view to enable the Registrar to direct any person to call a Special General Meeting of a Society to transact business which could be transacted at the Annual General Meeting of the Society under its bye-laws or such other business as may be ordered by the Registrar.

Rule 9-A.—A new rule 9-A was incorporated providing how the value of share or interest of a member in the capital of the society should be ascertained when such member dies or resigns from the society.

Rule 12.—The Joint Report had recommended that where societies suffer losses continuously over a period of 3 years, sanction should be obtained with a view to write them off against the reserve fund. Accordingly, rule 12 was amended to provide for writing off " losses " which term also includes " bad debts ". The rule also provides that sanction may be subject to conditions regarding restoration to the reserve fund out of future profits, part or whole of the amount written off.

Rule 14.—It was noticed that some societies did not maintain all the books and accounts required under this rule, causing thereby inconvenience to the audit staff. With a view to remedy this position, the rule was amended authorising the Registrar to direct any society to get any or all the accounts and books written up to such date, in such form and within such time as he may prescribe.

Rule 17-A.—This rule is inserted to enable the Registrar to depute any officer of Government to prepare the necessary statement or return or accounts or books at the expense of the society if any society fails to submit any statement or return mentioned in rule 17 or to maintain any accounts or books specified in rule 14.

Rule 18-A.—This new rule is incorporated with a view to require all societies, which obtain any portion of their working capital by deposits, to maintain fluid resources according to the scale prescribed by the Registrar.

Rule 22.—This rule was amended in such a manner as to require the societies to deduct all overdue interest from gross profits before arriving at net profits.

Rule 26-A.—It was noticed that some co-operative societies had a tendency to spend money unauthorisedly for contributing towards the expenses of co-operative conferences. This new rule is accordingly incorporated to provide that the societies do not incur expenses for co-operative conferences unless such conferences are held under the auspices of societies which are authorised by their bye-laws to hold such conferences. Provision has also been made for keeping separate accounts of such conferences and audit of the accounts.

Rule 29.—This rule replaces old rules 29 and 30. This gives power to the Registrar with the previous sanction of Government to levy audit fees at certain rates.

Rule 38.—This rule has been amended with a view to enable the Liquidator to deposit funds in his charge in the Imperial Bank of India.

Rule 45.—In the past, only membership of two societies with unlimited liability was prohibited. This rule was amended with a view to prohibit a member of a credit society or any society dispensing credit from becoming or continuing a member of any other society of a similar type without the general or special sanction of the Registrar and also to enable the Registrar to require a society to remove from membership a person who is a member of two or more such societies. Exception has, however, been made in case of membership of land mortgage banks, central banks and sale societies.

106. *Bye-laws.*—During the year under report, model bye-laws were framed for crop protection societies and fruit sale societies. Bye-laws of agricultural credit and multi-purpose societies concerning sanction of special limits were so modified as to meet the needs of members. Similarly, new bye-laws were framed for agricultural

credit and multi-purpose societies to enable them to undertake the following types of business :—

(1) *Agricultural Credit and Thrift Societies*—

(*i*) Agency business on behalf of its members for the purchase of agricultural requisites, etc., on indent basis,

(*ii*) Agency business for the sale of agricultural produce, etc., of its members,

(*iii*) Advances to members on the pledge of agricultural produce, etc.,

(*iv*) Maintenance of grain stores.

(2) *Multi-purpose Societies*—

(*i*) Advances to members on the pledge of agricultural produce, etc.,

(*ii*) Advances to members on the pledge of agricultural produce, as agents of central financing agencies.

(ii) ARBITRATION.

107. The total number of arbitration cases filed during the year was 9,905, which added to those pending at the beginning of the year, made a total to 13,616; 10,265 were disposed of, leaving a balance of 3,351 at the end of the year. Out of the total loans due from the members of all classes of societies amounting to Rs. 8,10,86,482, an amount of Rs. 90,81,567 was involved in arbitration which shows an increase of Rs. 5,16,579 in the figure of the previous year. The loans in which awards have been obtained, but which are still with societies or Assistant Registrars pending execution, were respectively Rs. 14,65,772 and Rs. 5,07,820.

(iii) LIQUIDATION.

108. The number of societies ordered to be wound up during the year under report was 86 including two which were amalgamated with other societies. The liquidation of 41 societies was completed, leaving the total number of societies under liquidation at 845 at the end of the year.

Of the 86 societies taken into liquidation, 48 were agricultural credit, 20 agricultural non-credit, 1 salary earners', 2 urban credit, 2 housing, 2 consumers', 2 producers', 7 house reconstruction and 2 other types of societies.

109. The estimated assets and liabilities of the societies in liquidation at the close of the year were Rs. 69,11,916 and Rs. 63,79,846 respectively.

110. The following statement indicates the position as regards total number of societies ordered to be wound up and dissolved, the number of societies wound up and dissolved during the year, the number of societies in liquidation in each

division and the amounts of assets and liabilities realized during the year under review :—

Division.	Number of societies ordered to be wound up.			Number of societies cancelled.		
	Prior to 1940-41.	During 1940-41.	Total.	Prior to 1940-41.	During 1940-41.	Total.
1	2	3	4	5	6	7
Dharwar ...	216	4	220	85	6	91
Belgaum ..	120	10	130	50	2	52
Poona ...	167	13	180	33	3	36
Dhulia ...	90	15	105	4	...	4
Jalgaon ...	63	4	67	6	...	6
Ahmedabad ... / Surat ...	347	33	380	125	17	142
Bombay ...	108	5	113	6	13	19
Total ...	1,111	84	1,195	309	41	350

Division.	Number of societies in liquidation as on 30th June 1941.	Amount of assets to be realised.	Amount of assets realised during the year.	Amount of liabilities to be paid.	Amount of liabilities paid during the year.
1	8	9	10	11	12
		Rs.	Rs.	Rs.	Rs.
Dharwar ...	129	12,78,534	1,06,452	11,38,040	42,543
Belgaum ...	78	4,43,193	22,889	4,27,629	12,792
Poona ...	144	24,00,175	2,00,780	21,02,172	1,50,708
Dhulia ...	101	8,11,182	40,499	10,60,858	58,636
Jalgaon ...	61	5,18,337	21,622	2,74,804	24,993
Ahmedabad ...	124	6,31,721	29,679	6,04,653	28,470
Surat ...	114	5,38,136	1,42,840	4,51,692	1,37,526
Bombay ...	94	2,90,638	7,102	3,19,998	3,939
Total ...	845	69,11,916	5,71,863	63,79,846	4,59,607

111. The policy of entrusting the liquidation work of societies to financing agencies with a view to expedite liquidation proceedings was continued during the year. Consequent on the appointment of District Co-operative Officers and Assistant District Co-operative Officers, audit staff was relieved of the liquidation work as far as possible, and wherever absolutely necessary, this work was given to the District Co-operative staff within defined limits. In some cases, suitable non-officials were appointed as liquidators. The existing Special Liquidation Officers continued to be in charge of liquidation work, wherever appointed. The liquidation work of the Dharwar Urban Bank continued to be with a Special Liquidator who is an officer in the 2nd grade of Auditors.

The policy of compromising dues of members of societies in liquidation, especially in the canal areas of Poona and Ahmednagar districts, was vigorously pursued during the year under report. The results, however, were not very encouraging this year, due to low prices of gul.

Similarly, difficulties in the disposal of the lands in the possession of the societies continued to be experienced due to a variety of reasons.

(iv) RECOVERIES THROUGH SPECIAL RECOVERY OFFICERS.

112. The following statement shows the progress of recoveries effected through the agency of the special recovery staff :—

Division.	Number of Special Recovery Officers.	Number of awards and liquidator's orders.			
		At the close of the last year.		Received during the year.	
		Number.	Amount recoverable.	Number.	Amount recoverable.
1	2	3	4	5	6
			Rs.		Rs.
Bombay ...	1	1,988	3,24,595	390	1,14,643
Surat ...	4	2,496	6,48,829	1,108	2,29,769
Ahmedabad ...	3	5,309	7,55,987	1,523	4,08,313
Dhulia ...	4	9,368	13,80,071	1,791	2,34,144
Jalgaon ...	3	5,013	12,83,201	1,046	2,45,446
Poona ...	4	3,112	14,41,239	638	2,08,576
Belgaum ...	4	2,789	6,31,792	636	1,61,430
Dharwar ...	5	5,069	12,38,969	1,287	8,13,783
Total ...	28	35,144	77,04,683	8,419	24,16,104

Division.	Number of awards and liquidators' orders. No. finally disposed during the year by full recovery or by balance being irrecoverable.		Balance at close of the year.	
	No.	Amount recovered.	No.	Amount recoverable.
1	7	8	9	10
		Rs.		Rs.
Bombay ...	163	37,894	2,215	4,01,344
Surat ...	306	85,049	3,298	5,75,676
Ahmedabad ...	209	39,084	6,623	11,25,216
Dhulia ...	1,371	2,90,838	9,788	13,22,377
Jalgaon ...	560	1,24,195	5,499	14,04,450
Poona ...	287	1,19,316	3,463	14,67,943
Belgaum ...	532	1,51,178	2,893	5,51,032
Dharwar ...	1,178	5,84,225	5,178	14,68,527
Total ...	4,606	14,31,779	38,957	83,16,565

It will be seen from the figures, that recoveries have gone up by nearly Rs. 5 lakhs during the year under report. The number of arbitration awards and liquidation orders sent to the special recovery officers shows a decrease over the figures of the previous year though the actual amount involved therein is larger than the corresponding figures of the previous year. The balance of the amount recoverable at the close of the year shows an increase over the corresponding figure of the previous year. This figure would have been still larger had it not been for the fact that the recoveries through the special recovery staff on the whole show an improvement over the previous year's figure. During the year under report, orders of Government were received altering the period of suspension of coercive processess for the recovery of dues from agriculturist members of co-operatve societies from 1st September to the next revenue collection season to the period intervening between 15th June to 15th October. It is hoped that with the revival of coercive processess in time for the recovery seasons, recoveries will improve in future.

(v) Criminal Cases.

113. The total number of offences committed in co-operative societies and noticed during the year under report shows a decrease as compared with the previous year. The total number of prosecutions lodged during the year was 27, which together with 30 cases pending at the end of the previous year, brings the total to 57. Twenty-two of these cases were decided, 17 ending in conviction and 5 in acquittal. Three cases were withdrawn.

(vi) Suspension of the Managing Committees of Societies.

114. The number of societies, the managing committees whereof were suspended, was 127 at the beginning of the year. During the year under report, committees of 55 societies were suspended, the period of suspended committees was extended in 40 cases and committees of 53 societies were re-instated. The number of societies, of which committees were under suspension at the close of the year, was 129.

(vii) Indian States.

115. During the year under report, facilities were given to four officers from Indore, Baroda and Dang States for training at the Poona Training and Education School.

(viii) School Boys' Societies.

116. These societies are working as unregistered bodies. They are started by teachers of recognised schools mainly for supplying books, stationery, etc., to school boys. After the close of the year, orders of Government were received permitting such societies in the recognised schools to use the word "Co-operative" in their names.

The following statement shows the number of such societies in the Province as on 31st March 1941 :—

Division.	In Primary Schools.	In Secondary Schools.
Bombay	78	71
Central	370	50
Northern	208	41
Southern	18	17
Total ...	674	179

VI. CONCLUSION.

117. From the foregoing remarks, it will be seen that during the year under report, it has been possible, on the whole, to maintain the progress recorded in the previous year. The working of agricultural non-credit societies, urban banks and salary earners' societies has been very satisfactory. The great financial strength built up by apex and central banks in the past was not only maintained, but even increased to some extent. Considering the fact that the co-operative movement in this Province is as much urban as rural and that rural societies doing work other than credit have assumed as much importance on account of the variety and volume of their business as rural credit societies, it is gratifying to note that the position of a major portion of the movement is both sound and promising.

118. Agricultural credit societies also were able to maintain the progress which was recorded last year. During the year under report, there was a drop in recoveries by about five lakhs, but this drop loses significance on account of the fact that the total loans to be recovered during the year under report, were smaller by about 11 lakhs than during the previous year. Actually, recoveries by the agricultural societies in the Province have been, on the whole, distinctly better than during the previous year except in East Khandesh which shows a decrease of nearly 8 lakhs. The cotton crop in Khandesh is ready much earlier than in Gujerat and the Karnatak, and the prices of cotton at the time when the Khandesh cultivator had to dispose of his produce during the year under report, were very much less than what they were in the previous year. This, in addition to a few other factors, considerably reduced the recoveries in East Khandesh and has influenced the figures for the entire Province. If the figures for East Khandesh are excluded, it would be noticed that in spite of reduction in the loans due for repayment, not only has the progress of recoveries achieved last year been maintained, but it has even been improved upon. On the whole, it has been possible to reduce outstanding loans by 10 lakhs and overdues by 6 lakhs. This improvement in recoveries in most of the areas in the Province is reflected in the improved figures of audit classification. It will be noticed on reference to the statement giving audit classification of agricultural credit societies that during the year under report, the number of "A" class societies increased from 257 to 267, and of "B" class societies from 880 to 974. The number of "D" class societies decreased from 1,667 to 1,559.

119. While there is a noticeable improvement in the position of the existing societies and steps taken for the consolidation of the movement appear to be showing results, it cannot be said that there has been any satisfactory expansion of the movement. The number of societies newly registered during the year has practically been off-set by the number of societies ordered to be wound up, and the total number of societies shows only a small increase of 9. This, however, does not indicate that there is no scope for the expansion of the movement and registration

of more societies. The departmental staff during the year under report, was hardly adequate for even the ordinary administration work pertaining to the existing societies, and it would have been unwise to embark on any large scale expansion of the movement. Towards the end of the year under report, Government sanctioned 10 more posts of District Co-operative Officers and 4 more posts of Assistant District Co-operative Officers which along with the staff sanctioned at the time of de-amalgamation would give the Department something less than one District Co-operative Officer and one Assistant District Co-operative Officer per district. Even this staff is hardly adequate, but efforts will be made in future with the help of this staff and non-official workers, to develop the movement especially in the areas where the Bombay Agricultual Debtors Relief Act is being applied.

120. I should add that although for reasons already given, no special efforts were made to increase the number of existing societies, efforts were made to improve the position of the existing societies and to enlarge the functions and activities of societies which were well-managed and financially strong. With regard to multi-purpose societies, which have been organised on the lines indicated in the Joint Report and somewhat similar to those recommended by the Reserve Bank of India, it is found that on account of the legal difficulty in converting good credit societies with unlimited liability into multi-purpose societies on a limited liability basis, the latter have had often to be started in the past at places where flourishing credit societies existed. There was, therefore, on the one hand a considerable increase in over-head charges and on the other, the experience and influence of the Chairmen and Managing Committees of the old credit societies were not available to the new multi-purpose societies. As in view of these difficuties, many multi-purpose societies were not faring very well, the drive for the organisation of multi-purpose societies has therefore been slowed down and a new method of tackling the problem is being tried. Detailed instructions were issued, during the year under report, showing how suitable credit societies could undertake the work of supply of agricultural and domestic requirements of their members on indent basis, the sale of their farm produce on agency basis, business of advances to members against pledge of their produce and the maintenance of grain stores. This would mean practical conversion of good credit societies into multi-purpose societies and after experience is gained, it can be considered whether they should not be registered as multi-purpose societies with unlimited liability. This broadening of the basis of the village credit societies will mean no increase in the number of societies, but will enable the existing societies which are in a position to do so to cater for the needs of their members and establish more and more economic contacts with them.

121. The position of the co-operative societies on the whole gives no cause for dissatisfaction but there are certain tendencies which require to be watched and checked, if later difficulties are to be avoided. I have already referred to the reduction in the net profits of central financing agencies and also the diminishing

extent to which the central banks are investing their funds with rural credit societies. The question of reduction in the net profits of central financing agencies is being considered separately and I have already written to Government suggesting certain lines on which the problem could be tackled. As regards the reduction in the outstandings of central financing agencies with rural societies to the extent to which this is due to the ability of the societies to build up their own capital or to tap local deposits at low rates, this would not be a matter for concern. Complaints have, however, been received about one or two central banks that in some cases they have shown insufficient understanding of the needs of affiliated societies. Luckily there is no general indication that the central financing agencies are failing in their duty but a slight tendency is noticeable on the part of one or two central banks to look more and more to investment of their funds in advances to individuals against produce or the security of gold, rather than in loans and credits to societies. In this connection, I made it clear to the representatives of central banks at a meeting held in Bombay, that while Government and the Department would give the most careful consideration to their problems and would do their best to assist them in solving them, it was essential on their part, that they should satisfactorily discharge their duties towards the rural societies. I explained that while the Department was advising central banks to be cautious in providing finance to their borrowers whether they were individuals or societies, the Department would be failing in its duty if it allowed the central financing agencies to reject the reasonable requests of societies for loans or to impose conditions, which societies could not reasonably be expected to accept.

122. A study of the co-operative movement in this Province for the last ten years shows that while, on the whole, agricultural credit societies have been barely able to hold their own or have actually lost in vitality, there has been a considerable expansion and growth of the urban credit movement. The present position is that so far as the credit side of the movement is concerned, the transactions of urban societies are considerably in excess of the transactions of the rural societies. On reference to tables "B" and "C" it will be seen that while the number of agricultural credit societies on the 30th June 1941 was 3,777, the number of non-agricultural credit societies was 741. The membership of non-agricultural credit societies was 324,238 as against 189,187 of the agricultural credit societies. The share capital of non-agricultural credit societies was more than four times the share capital of agricultural credit societies, the respective figures being Rs. 1,46,46,242 and Rs. 33,88,183. The loans outstanding with the members of non-agricultural credit societies amounted to nearly 4 crores as compared to Rs. 2 crores and 20 lakhs in the case of agricultural credit societies. These figures would show that the urban side of the credit movement has outstripped the rural side considerably in this Province. Of course these figures do not bring out the enormous service, which the non-credit societies (like the sale societies, the taluka development associations, the

crop protection societies, etc.) are rendering to the agriculturists—the non-credit part of the rural movement in this Province being almost as important as the credit side—but considering the size of the rural population as compared with the urban, it is clear that much more should be aimed at, in the rural areas. It would, therefore, be worth while examining as to what are the lines on which additional assistance could be given to rural societies and the central financing agencies apart from the increase in the departmental staff for organisation, development and supervision of rural societies.

123. The effect of the war, till the end of the year under report, on the co-operative movement, was not very unhealthy, but the difficulties that might arise in arranging for transport of agricultural produce, are bound to affect adversely the price which the cultivator is likely to realise for his goods. The Bombay Agricultural Debtors Relief Act, which is being applied to some parts of the Province, will also bring its problems. In view of these complications and also the comparatively weak position of agricultural credit societies, their case for grant of additional help appears to be strong.

124. Before I close, I should like to express my gratitude to the non-official co-operative workers and to the Departmental staff for the assistance which they have given me. It is also a matter of pleasure for me to record that Revenue Officers in some districts took more interest in the co-operative movement during the year under report than they were able to do for some years past. The co-operative movement in this Province in its initial stages owed not a little to the interest of the district Revenue Officers, and I am glad to say that some of the officers are showing the same helpful interest in the movement, which their predecessors did a number of years ago.

I have the honour to be,

Sir,

Your most obedient servant,

S. M. IKRAM,

Registrar, Co-operative Societies,
and Director of Rural Development.

APPENDIX A.

I—Conference.

Division.	Name of the Conference.	Date.	Place.	Name of the President.
Dharwar ...	Field Workers' Conference.	6th December 1940.	Bijapur ...	Mr. R. S. Patil, Assistant Registrar and Rural Development Officer, Sholapur.
	Do. ...	8th February 1941.	Do. ...	Mr. K. G. Prabhu, Assistant Registrar C. S., Dharwar.
Belgaum ...	Societies Representatives' Conference.	24th November 1940.	Karwar ...	Mr. R. B. Palekar, Assistant Registrar and Rural Development Officer, Belgaum.
	Do. ...	22nd December 1940.	Sirsi ...	Mr. A. R. Pandit, Sirsi.
	Field Workers' Conference.	21st February 1941.	Kumta ...	Mr. R. S. Patil, Assistant Registrar, C. S., Belgaum.
Poona ...	Taluka Conference...	22nd December 1940.	Jeur. (District Sholapur).	Assistant Registrar and Rural Development Officer, Sholapur.
	Do. ...	22nd May 1941 ...	Indapur (District Poona).	Mr. D. D. Chitale, Managing Director, Poona District Central Co-operative Bank, Ltd., Poona.
	Do. ...	7th June 1941 ...	Sheogaon (District Ahmednagar).	Mr. D. S. Khedekar, Chairman, Sheogaon Supervising Union.
	Field Workers' Conference.	11th February 1941.	Kedgaon (District Poona).	Assistant Registrar, C. S., Poona.
	Do. ...	9th May 1941 ...	Do. ...	Mr. G. S. Darekar, Chairman, Dhond Peta Co-operative Supervising Union.
	Do. ...	19th February 1941.	Ahmednagar.	President, Nagar Newasa Taluka Co-operative Supervising Union.
	Do. ...	11th March 1941.	Do. ...	Auditor, C. S., Ahmednagar.
	Do. ...	13th February 1941.	Sheogaon (District Ahmednagar).	Supervisor, Sheogaon Taluka Co-operative Supervising Union.
	Do. ...	20th March 1941.	Do. ...	Senior Inspector, Bombay Provincial Co-operative Bank, Ltd., Branch Ahmednagar.
	Do. ...	8th April 1941 ..	Do. ...	Assistant Registrar, C. S., Poona.
	Do. ...	30th August 1940.	Rahuri (District Ahmednagar).	Assistant Registrar, and Rural Development Officer, Poona.
	Do. ...	1st May 1941 ..	Jeur. (District Sholapur).	Deputy Registrar, C. S., B. P. Poona.

APPENDIX A—*contd.*

Division.	Name of the Conference.	Date.	Place.	Name of the President.
Poona ...	Field Workers' Conference.	15th November 1940.	Barsi (District Sholapur).	Assistant Registrar and Rural Development Officer, Sholapur.
	Do. ...	17th April 1941...	Do. ...	Mr. M. M. Gavane, Sholapur.
	Do. ...	30th April 1941...	Do. ...	Deputy Registrar, C. S., B. P. Poona.
	Do. ...	1st December 1940.	Pandharpur (District Sholapur).	Assistant Registrar, C. S., and Rural Development Officer, Sholapur.
	Do. ...	3rd May 1941 ...	Do. ...	Deputy Registrar, C. S., B. P. Poona.
	Do. ...	29th May 1941 ...	Do. ...	Assistant Registrar, C. S. Poona.
	Do. ...	30th May 1941 ...	Malsiras (District Sholapur).	Do.
Dhulia ...	Do. ...	19th October 1940 and 20th October 1940.	Dhulia (District West Khandesh).	Mr. S. B. Jadhav, Assistant Registrar and Rural Development Officer, Dhulia.
	Do. ...	21st October 1940 and 21st October 1940.	Malegaon (District Nasik).	Do.
Jalgaon ...	Do. ...	31st August 1940.	Jalgaon ...	Assistant Registrar and Rural Development Officer, Jalgaon.
	Do. ...	18th October 1940.	Do. ...	Do.
	Do. ...	21st December 1940.	Do. ...	Registrar, C. S., and Director of Rural Development, B. P., Poona.
	Do. ...	9th February 1941.	Do. ...	Deputy Registrar, C. S., B. P., Poona.
Ahmedabad ...	Divisional Conference.	25th December 1940.	Ahmedabad ...	Diwan Bahadur H. L. Kazi.
	Field Workers' Conference.	7th July 1940 ...	Nadiad ...	Diwan Bahadur A. U. Malji.
	Do. ...	27th November 1940.	Dohad ...	Mr. V. L. Mehta.
	Do. ...	26th December 1940.	Ahmedabad ...	Assistant Registrar and Rural Development Officer, Ahmedabad.
	Do. ...	25th May 1941 ...	Dohad ...	Do.
Surat ...	Broach District Conference.	31st May 1941 ...	Wagra ...	Diwan Bahadur A. U. Malji.

APPENDIX A—*concld.*

II-A—Training Classes for Secretaries, Supervisors, etc.

Division.	Place.	Date.	Number of candidates. Attended.	Examined.	Passed.	Remarks
Dharwar ...	1. Annigiri.	29th November 1940.	45	......	......	Secretaries' Training Class. No examination was held.
	2. Do. ...	30th November 1940.	15	......	......	Managing Committee Members' Training Class. No examination was held.
	3. Naragund.	27th February 1941.	17	......	......	Refreshers' Class. No examination was held.
	4. Bijapur.	20th November 1940	10	......	......	Do.
Belgaum ...	1. Satara ...	16th August 1940 to 15th September 1940 and 11th October 1940 to 21st October 1940.	50	45	6	Secretaries' Training Class.
Poona ...	1. Belapur Road.	30th November 1940 to 1st December 1940.	18	......	......	Refreshers' Class for Secretaries. No examination was held.
Jalgaon ...	1. Jalgaon.	16th August 1940 to 30th August 1940.	...	......	......	Refreshers' Class for Supervisors and Bank Inspectors.

TABLE A.

(i) *Cost of working of the Co-operative Department.*

Particulars.	Amount, 1940-41.		Amount, 1939-40.	
	Rs.	Rs.	Rs.	Rs.
Pay of Establishment ...		7,97,544		6,71,428
Travelling Allowance (Officials and non-officials) ...		1,62,019		1,31,004
Grants to the Bombay Provincial Co-operative Institute ...		7,000		7,000
Grants to Co-operative Institutions :—				
1. Sale Societies ...	6,339		4,528	
2. Bac ward Societies ...	1,440		1,440	
3. Supervising Unions ...	18,950		18,964	
4. Land Mortgage Banks ...	4,900		2,000	
5. Village Multi-purpose Societies ...	4,012		3,717	
		35,641		30,649
Grants to other Institutions :—				
1. Training Centres ...	15,402		16,216	
2. Gun-clubs in the Kaira district ...	......		610	
3. Taluka Development Associations ...	39,122		39,935	
4. Cotton Seed Distribution Schemes ...	18,227		15,758	
5. Bhil Seva Mandal, Nandurbar ...	......		9,078	
6. District Rural Development Boards ...	83,806		......*	
		1,56,557		81,597
Contingencies ...		1,26,591		1,45,236
Works ...		38,832		......
Total ...		13,24,184		10,66,914
Deduct :—				
Audit fees ...	1,46,395		1,55,911	
Recoveries from societies for services rendered and miscellaneous receipts ...	95,752†		53,260	
		2,42,147		2,09,171
Net Total ...		10,82,037		8,57,743

* The expenditure on grants to District Rural Development Boards viz. Rs. 34,000 is not included here (1939-40) as the same is transferred by the Accountant General, Bombay, under the head "Charges in connection with Village Uplift (financed from Provincial Revenues)".

† Receipts on account of subsidy from Government of India are not included in this item.

TABLE A—*contd.*

(ii) *Cost of working of the Scheme for Co-operative Training and Education.*

Particulars.	Amount.	
	Rs.	Rs.
Pay of Officers		Nil.
Pay of Establishment	7,531	
Temporary Establishment	4,095	
		11,626
Allowances and Honoraria, etc.— Travelling Allowance	635	
Ordinary	1,530	
		2,165
Contingencies— Non-contract contingencies		1,409
Grants-in-Aid Contributions		473
Total ...		15,673

(iii) *Cost of working of the Scheme for the Improvement of Agricultural Marketing in India partly financed by the Imperial Council of Agricultural Research.*

Particulars.	Amount.
	Rs.
1. Pay of Officers	12,860
2. Pay of Establishment— Temporary Establishment	5,677
3. Allowance and Honoraria, etc.	7,417
4. Contingencies— Non-contract contingencies	1,835
Total ...	27,789

TABLE B.

General Progress of the Movement.

Types of Societies.	Number of Societies.		Number of Members.		Share Capital.		Reserve and other funds.		Working Capital.	
	1939-40.	1940-41.	1939-40.	1940-41.	1939-40.	1940-41.	1939-40.	1940-41.	1939-40.	1940-41.
1	2	3	4	5	6	7	8	9	10	11
					Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Central Banks (including Provincial Bank and Provincial Land Mortgage Bank) and Banking Unions.	14	14	15,949	16,493	44,63,860	44,93,055	46,73,805	47,77,765	5,34,95,096	5,92,04,933
Agricultural Societies (including Land Mortgage Banks).	4,169	4,168	2,67,219	2,66,021	43,12,983	44,53,788	96,28,123	1,00,33,886	3,40,67,485	3,35,95,156
Non-Agricultural Societies.	978	987	3,36,652	3,50,685	1,64,52,879	1,74,57,462	1,05,09,826	1,17,36,658	7,31,03,969	7,69,87,137
Unions	126	127	3,558	3,585	......	......	......	......	......	......
Insurance Societies ...	2	2	7,968	10,484	......	......	......	......	6,48,705	8,89,552
Total ...	5,289	5,298	6,31,346	6,47,268	2,52,29,722	2,64,04,305	2,48,11,764	3,64,48,309	16,13,15,255	17,06,76,778

TABLE C.

Current Demand and Recoveries.

Types of Societies.	Principal.		Arrears.		Amount recovered out of amount due after the close of the year.
	Amount due for payment during the year.	Amount recovered out of column 2.	Authorised.	Un-authorised.	
1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.
Central Banks	1,22,07,781	68,37,001	21,91,680	31,79,100	10,73,898
Agricultural Credit Societies ...	2,42,16,068	90,11,608	20,34,360	1,31,70,100	3,11,090
Non-Agricultural Credit Societies.	4,53,36,468	3,82,41,235	17,08,032	53,87,201	18,90,408
Total ...	8,17,60,317	5,40,89,844	59,34,072	2,17,36,401	32,75,396

TABLE D.

Objects of Loans.

—	Amount of loans given during the year for purposes of						
	Current agricultural purposes including payment of rent, assessment, etc.	Maintenance of family.	Land improvement	Marriages and other ceremonies.	Redemption of old debts.	Other purposes.	Total.
1	2	3	4	5	6	7	8
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Agricultural Co-operative Credit Societiss.	45,03,139	2,86,584	6,56,816	1,16,647	8,00,002	4,51,793	68,14,981

—	Amount of loans given during the year for purposes of					
	Agricultural operations.	Trade and Commerce.	Industrial operations.	Acquisition of immoveable property.	Other purposes.	Total.
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Non-Agricultural Co-operative Credit Societies.	10,93,510	1,00,04,445	5,09,279	18,00,023	2,76,95,200	4,11,02,457

STATEMENT

Operations of Central

Classification	Number of Members		Number of affiliated Societies holding shares in Central Banks				Loans made during the year to	
	Individuals	Societies	Central Credit	Agricultural Credit	Non-Agricultural Credit	Others	Individuals	Banks and Societies
1	2	3	4	5	6	7	8	9
							Rs.	Rs.
(1) *Provincial Banks.*								
1. The Bombay Provincial Co-operative Bank, Limited.	1,341	2,060	14	1,671	145	230	1,70,48,781	86,22,691
2. The Bombay Provincial Co-operative Land Mortgage Bank, Limited.	592	113	...	...	...	113	......	5,92,000
Total ...	1,933	2,173	14	1,671	145	343	1,70,48,781	92,14,691
(2) *District Central Banks.*								
1. The Ahmedabad District Central Co-operative Bank, Limited.	...	114	...	67	18	29	39	94,833
2. The Barsi Central Co-operative Bank, Limited.	877	51	....	46	5	...	1,07,003	20,178
3. The Belgaum District Central Co-operative Bank, Limited.	627	260	...	208	28	24	9,48,009	3,65,091
4. The Bijapur District Central Co-operative Bank, Limited.	489	207	...	170	36	...	6,30,305	2,75,140
5. The Broach District Central Co-operative Bank, Limited.	807	195	...	158	23	14	......	3,58,515
6. The East Khandesh District Central Co-operative Bank, Limited.	682	652	...	585	5	62	5,213	12,06,651
7. The Karnatak Central Co-operative Bank, Limited.	754	569	...	458	69	42	25,75,730	9,15,985
8. The North Kanara District Central Co-operative Bank, Limited.	243	117	18	88	5	6	2,09,428	21,833
9. The Poona District Central Co-operative Bank, Limited.	2,516	265	...	203	63	...	6,45,249	7,68,898

A.

Banks for the year 1940-41.

Receipts from Loans and Deposits repaid during the year by		Loans due by		Loans and Deposits received during the year from			Sales of goods to members	Purchase of members' products
Individuals	Banks and Societies	Individuals	Banks and Societies	Individuals	Central Banks	Primary Societies		
10	11	12	13	14	15	16	17	18
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
1,70,59,785	1,00,20,187	10,83,506	74,20,176	9,40,44,012	1,68,60,227	15,23,99,384	...	...
...	1,87,316	......	27,93,293	4,07,790	...	25,800	..	...
1,70,59,785	1,02,07,503	10,83,506	1,02,13,469	9,44,51,802	1,68,60,227	15,24,25,184	...	...
...	1,02,552	826	2,63,741	2,97,518	1,02,430	13,64,505	...	...
1,49,756	38,260	2,72,[illegible]96	84,426	4,85,695	...	80,470	...	...
9,09,751	3,65,199	5,15,455	5,47,710	26,10,720	...	16,97,004	...	...
5,32,281	5,61,214	2,84,105	6,35,356	28,03,516	...	6,84,209	...	...
30,497	3,27,898	1,03,963	4,54,250	49,75,620	4,056	3,82,816	...	...
16,798	15,07,212	53,527	31,16,289	2,10,10,252	4,00,000	24,24,096	...	...
29,04,281	12,48,674	11,44,240	17,50,198	58,43,242	...	10,29,343	...	...
1,49,352	17,404	77,518	90,800	2,66,347	35,000	3,30,256	23	...
7,37,572	8,72,680	6,20,564	11,03,160	1,80,05,784	2,43,60,976	36,81,157	...	...

STATEMENT

Classification	Cost of management	Share Capital paid up	Loans and Deposits held at the end of the year from			
			Individuals	Societies	Provincial or Central Banks	Government
1	19	20	21	22	23	24
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Provincial Banks.						
1. The Bombay Provincial Co-operative Bank, Limited.	3,70,753	12,99,850	1,12,19,846	55,71,056	49,70,185	23,000
2. The Bombay Provincial Co-operative Land Mortgage Bank, Limited.	14,878	4,71,900	30,00,000	40,721	...	...
Total ...	3,85,631	17,61,750	1,42,19,846	56,11,777	49,70,185	23,000
(2) *District Central Banks.*						
1. The Ahmedabad District Central Co-operative Bank, Limited.	7,634	59,050	1,21,479	3,10,944	2,850	...
2 The Barsi Central Co-operative Bank, Limited.	8,502	73,920	4,75,446	28,674	...	...
3. The Belgaum District Central Co-operative Bank, Limited.	35,293	2,13,700	10,72,252	6,02,203	...	...
4. The Bijapur District Central Co-operative Bank, Limited.	28,196	1,98,450	15,20,305	1,50,8[illegible]5	...	...
5. The Broach District Central Co-operative Bank, Limited.	31,007	2,62,800	14,14,172	1,30,275	4,934	...
6. The East Khandesh District Central Co-operative Bank, Limited.	81,321	4,71,500	29,33,839	10,00,205	...	...
7. The Karnatak District Central Co-operative Bank, Limited.	34,243	5,54,300	31,47,583	5,16,468	...	...
8. The North Kanara District Central Co-operative Bank, Limited.	5,855	29,480	1,99,478	1,43,949	...	...
9 The Poona District Central Co-operative Bank, Limited.	66,018	3,82,480	45,44,610	5,31,140	25,143	...

* For the purposes of this statement the working capital is

A—*contd.*

Reserve Fund	Other Funds	Working Capital*	Profit and Loss of the year	Usual dividend paid on shares	Most usual Rate of Interest		Uncalled and subscribed Share Capital
					On borrowings	On lendings	
25	26	27	28	29	30	31	32
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.	Rs.
1,20,825	19,21,668	2,51,26,430	46,541	3	1¾	6	......
6,198	3,161	35,21,980	17,224	2½	3¼	9¾	2,20,000
1,27,023	19,24,829	2,86,48,410	63,765	3	1⅓	6	2,20,000
16,270	15,510	5,26,103	4,030	3	2½	7	......
58,974	11,066	6,43,100	7,695	5	1 to 4	5¾ to 7[illegible]	......
1,03,115	97,527	20,88,797	20,407	5	1 to 5	4½ to 8	......
70,393	61,645	20,01,598	16,047	4	½ to 3	4⅓ to 7½	......
1,21,584	54,633	19,88,698	15,092	4	1½	6	......
3,2[illegible],315	5,08,301	52,42,160	42,953	5	⅓ to 5	3 to 6¼	......
2,12,670	2,26,113	46,57,134	56,187	4	......	......	......
14,210	2,800	3,89,917	−3,229	...	3	6	4,320
1,42,094	96,837	57,22,304	+33,402	4	½ to 3	6¼	17,520

taken to be the total of Columns 20 to 26.

STATEMENT

Classification	Number of Members		Number of affiliated Societies holding shares in Central Banks				Loans made during the year to	
	Individuals	Societies	Central Credit	Agricultural Credit	Non-Agricultural Credit	Others	Individuals	Banks and Societies
1	2	3	4	5	6	7	8	9
							Rs.	Rs.
10. The Sholapur District Central Co-operative Bank, Limited.	723	187	1	135	33	18	5,52,177	75,145
11. The Surat District Central Co-operative Bank, Limited.	1,821	216	4	157	26	29	4,97,978	8,66,587
Total ...	9,539	2,833	23	2,274	311	224	61,71,131	49,69,215
(3) *Banking Unions.*								
1. The Borsad Taluka Co-operative Banking Union, Limited.	14	21	...	15	...	6	1,875	4,095
Grand Total 1940-41 ...	11,48[illegible]	5,027	37	3,960	456	573	2,32,21,787	1,41,88,00[illegible]
Grand Total 1939-40 ...	11,129	4,820	3[illegible]	4,900	738	376	2,54,46,112	1,38,25,719

A—*concld.*

Receipts from Loans and Deposits repaid during the year by		Loans due by		Loans and Deposits received during the year from				
Individuals	Banks and Societies	Individuals	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
10	11	12	13	14	15	16	17	18
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
3,80,137	1,06,938	5,85,011	3,52,966	39,93,912	2,14,696	5,88,525	...	...
5,86,187	12,17,977	3,35,322	2,62,959	83,87,430	...	29,71,284	...	...
63,96,612	68,65,958	56,92,927	86,61,855	6,86,80,037	2,51,17,158	1,61,33,665	23	...
800	4,891	1,425	484	9,623	...	5,524	6,743	...
2,34,57,197	1,65,78,352	47,77,858	1,88,75,808	16,31,41,462	4,19,77,385	16,85,64,373	6,766	...
2,54,60,864	1,37,65,371	65,03,701	2,12,95,513	15,11,81,686	5,53,39,000	15,71,82,869	16	...

STATEMENT

Classification	Cost of management	Share Capital paid up	Loans and Deposits held at the end of the year from			
			Individuals	Societies	Provincial or Central Banks	Government
1	19	20	21	22	23	24
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
10. The Sholapur District Central Co-operative Bank, Limited.	24,813	1,28,750	12,74,394	1,53,527	36,224	...
11. The Surat District Central Co-operative Bank, Limited.	42,774	3,53,320	36,80,311	7,87,585	87,508	...
Total ...	4,15,656	27,27,750	2,03,83,869	43,55,775	1,56,659	...
(3) *Banking Unions.*						
1. The Borsad Taluka Co-operative Banking Union, Limited.	2,073	3,555	950	2,030	......	...
Grand Total 1940-41 ...	8,03,360	44,93,055	3,46,04,665	99,69,582	51,26,844	23,000
Grand Total 1939-40 ...	7,53,874	44,63,860	3,13,33,136	75,50,662	54,41,233	32,400

* For the purposes of this statement the working capital

A—*concld.*

Reserve Fund 25	Other Funds 26	Working Capital* 27	Profit and Loss of the year 28	Usual dividend paid on shares 29	Most usual Rate of Interest: On borrowings 30	Most usual Rate of Interest: On lendings 31	Uncalled and subscribed Share Capital 32
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.	Rs.
53,138	59,411	17,05,444	5,132	3	3	6	......
1,92,764	2,83,142	53,84,630	50,741	6¼	1½	4	......
13,08,827	14,17,005	3,03,49,885	2,47,457	3 to 6¼	½ to 5	37 to 7½	21,840
15	88	6,638	343	......	3	6¼	......
14,35,865	33,94,922	5,90,04,933	3,11,565	......	......	......	2,41,840
13,42,016	33,31,789	5,34,95,096	4,12,637	......	......	......	2,92,820

is taken to be the total of columns 20 to 26.

STATEMENT

Operations of

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Bombay City.						
1. The Bombay Namdeo Co-opertive Commission Agency, Ltd.	1	2,613	30	......	5,722	......
2. Chandraseniya Kayastha Prabhu Co-operative Bank, Ltd.	1	2,158	55,416	......	58,807	......
3. Dadar Co-operative Banking Society, Ltd.	1	342	3,600	......	.3,790	......
4. Daxini Brahmin's Co-operative Urban Bank, Ltd.	1	2,354	2,72,208	......	2,08,585	......
5. Deccan Merchants' Co-operative Bank, Ltd.	1	431	2,41,811	......	2,92,059	......
6. Income Tax Department Co-operative Credit Society, Ltd.	1	768	1,71,501	......	1,64,932	......
7. Ismailia Co-operative Bank, Ltd.	1	1,797	2,60,703	......	2,60,706	......
8. Lallubhai Samaldas People's Co-operative Bank, Ltd.	1	3,542	36,399	......	73,398	......
9. Maratha Market People's Co-operative Credit Bank, Ltd.	1	684	1,13,082	......	1,20,548	......
10. North Kanara Goud Saraswat Brahmin's Co-operative Credit Bank, Ltd.	1	774	65,252	......	67,570	......
11. Saraswat Co-operative Bank, Ltd.	1	1,545	1,11,234	......	95,442	......
12. Shamrao Vithal Co-operative Bank, Ltd.	1	2,996	7,41,100	2,22,551	7,75,909	2,29,444
13. Zoroastrian Co-operative Bank, Ltd.	1	1,117	58,471	......	8,6785	......
Ahmedabad District.						
14. Ahmedabad People's Co-operative Bank, Ltd. Ahmedabad.	1	1,816	5,52,585	......	5,78,718	......

* The term "loans overdue" means loans due for payment which have not been

A (1).

Urban Banks and Societies, 1940-41.

Loans due by			Loans and Deposits received during the year from					
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products	Cost of Management
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
133,390	1,33,390	10,704	25	......	......	...	...	668
1,07,436	38,970	...	11,06,461	......	......	...	...	7,040
29,699	29,699	...	48,058	......	......	...	...	1,343
3,32,653	16,778	...	64,74,069	......	......	...	...	16,324
2,94,542	29,034	...	1,13,99,134	......	......	...	...	16,813
1,50,277	7,514	...	1,33,369	......	......	...	...	2,671
1,27,142	1,054	...	27,22,828	......	......	...	...	5,477
1,45,969	1,21,040	...	13,35,040	......	......	...	...	8,714
54,448	8,610	...	7,36,372	......	......	...	...	5,508
1,23,611	13,007	...	5,33,797	......	......	...	...	5,170
3,64,729	19,507	...	44,20,978	......	......	...	...	15,206
4,22,016	1,31,866	31,800	34,76,241	......	3,59,961	...	...	28,118
1,46,021	12,593	...	7,99,097	......	......	...	...	10,689
4,21,199	19,412	...	22,10,722	......	......	...	...	9,705

paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government
1	17	18	19	20	21	22
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Bombay City.						
1. Bombay Namdeo Co-operative Commission Agency, Ltd.	39,207	16,699	37,084	......	19,411	......
2. Chandraseniya Kayastha Prabhu Co-operative Bank, Ltd.	29,035	1,24,501	1,37,527	......	......	......
3. Dadar Co-operative Banking Society, Ltd.	19,768	22,529	......	......	......	......
4. Daxini Brahmin's Co-operative Urban Bank, Ltd.	62,310	4,77,807	......	......	......	......
5. Deccan Merchants' Co-operative Bank, Ltd.	55,440	77,463	7,14,561	......	......	......
6. Income-Tax Department Co-operative Credit Society, Ltd.	58,000	94,002	1,186	......	......	......
7. Ismailia Co-operative Bank, Ltd.	1,04,130	4,41,721	85,000	......	......	......
8. Lallubhai Samaldas People's Co-operative Bank, Ltd.	32,400	94,404	......	......	......	......
9 Maratha Market People's Co-operative Credit Bank, Ltd.	23,700	94,272	47,899	......	......	......
10. North Kanara Goud Saraswat Brahmin's Co-operative Credit Bank, Ltd.	20,979	2,57,381	......	......	......	......
11. Saraswat Co-operative Bank, Ltd.	99,562	14,49,341	......	......	......	......
12. Shamrao Vithal Co-operative Bank, Ltd.	84,994	15,56,478	1,85,311	25,589	......	......
13. Zoroastrian Co-operative Bank, Ltd.	98,325	4,88,037	......	......	......	......
Ahmedabad District.						
14. Ahmedabad People's Co-operative Bank, Ltd., Ahmedabad.	1,17,300	3,63,470	2,77,774	......	......	......

* For the purposes of this statement the working

A (1)—*contd.*

Reserve Fund	Other funds	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	Most usual Rate of Interest	
					On borrowings	On lendings
23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
2,156	......	1,14,557	*−2,383*	......	3	9⅜
51,610	4,422	3,47,095	2,908	5	2½	7
38	42,705	85,040	619	......	4	8
16,493	11,145	5,67,685	3,104	3¾	3	8½
16,565	33,371	8,97,300	7,853	6	2½	9¼
8,615	25	1,56,828	3,557	5⅝	3	6¼
22,562	16,468	6,69,881	14,353	3¾	2	9¾
4,717	55,527	1,87,048	*−1,071*	2½	4	9⅜
3,642	1,145	1,70,658	3,651	5	3½	12½
9,593	7,877	2,95,830	4,284	6¼	3	9¾
30,123	29,160	16,08,186	10,597	5	2½	9⅜
1,57,625	79,347	20,89,344	15,043	6¼	2	9*
11,064	11,823	6,09,239	7,111	3	2½	9
15,219	14,817	7,88,580	13,218	5	3½	8

*Capital is taken to be the total of columns 17 to 24.

STATEMENT

Classification*	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
Panch Mahals Division.			Rs.	Rs.	Rs.	Rs.
15. Dohad Co-operative Urban Bank, Ltd. Dohad.	1	349	1,94,130	......	1,70,055	......
16. Godhra City Co-operative Bank Ltd., Godhra.	1	476	3,07,355	......	3,13,034	......
17. Kalol Urban Co-operative Bank Ltd., Kalol.	1	332	4,54,733	......	4,57,100	......
18. Marcantile Co-operative Bank Ltd., Godhra.	1	82	49,536	......	55,290	......
Broach Division.						
19. Ankleshwar Nagaric People's Co-operative Bank Ltd., Ankaleshwar.	1	518	1,96,175	......	2,06,547	......
20. Amod Nagaric Co-operative Bank Ltd., Amod.	1	126	36,432	......	30,439	......
21. Broach Co-operative Urban Bank Ltd., Broach.	1	260	36,600	......	41,306	......
22. Gujarat Brahma-Kshatriya Urban Co-operative Bank Ltd., Broach.	1	153	5,339	......	6,270	......
23. Jambusar People's Co-operative Bank Ltd., Jambusar.	1	622	2,46,486	......	2,32,391	......
Surat District.						
24. Bulsar People's Co-operative Bank Ltd., Bulsar.	1	458	1,09,781	......	1,28,486	......
25. Rander People's Co-operative Bank Ltd., Rander.	1	349	49,069	......	57,051	......
26. Sardar Bhiladwalla Pardi People's Co-operative Bank Ltd., Pardi.	1	568	8,39,371	......	8,71,629	......
27. Surat People's Co-operative Bank Ltd., Surat.	1	1,746	3,02,649	......	4,07,018	......
Thana District.						
28. Kalyan People's Co-operative Bank Ltd., Kalyan.	1	124	98,788	......	76,043	......

* The term "loans overdue" means loans due for payment which have not

A (1)—*contd.*

Loans due by — Individuals	Loans due by — Of which overdue *	Loans due by — Banks and Societies	Loans and Deposits received during the year from * — Individuals	Loans and Deposits received during the year from * — Central Banks	Loans and Deposits received during the year from * — Primary Societies	Sales of goods to members	Purchase of members' products	Cost of Management
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
45,975	856	...	2,05,352	......	......	...	...	1,003
99,853	53,712	...	12,58,866	1,271	......	...	...	3,544
1,16,790	7,374	...	4,03,034	38,911	......	...	...	2,590
31,783	9,047	...	......	......	......	...	...	1,484
87,974	11,342	...	5,53,984	......	......	...	...	3,893
52,403	23,323	...	652	35,453	......	...	...	1,403
16,827	5,610	...	43,704	60,800	......	...	...	947
21,021	2,862	...	33,293	......	......	...	...	780
56,226	1,648	...	2,45,472	......	......	...	...	4,983
87,765	21,460	...	3,52,709	......	......	...	...	1,712
47,854	9,709	...	8,26,936	......	......	...	...	4,215
2,62,883	33,932	...	10,64,815	......	......	...	...	6,920
9,58,434	1,77,062	...	1,11,05,937	......	......	...	...	36,951
97,334	22,177	...	......	24,528	......	...	...	786

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government
1	17	18	19	20	21	22
Panch Mahals Division.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
15. Dohad Co-operative Urban Bank Ltd., Dohad.	20,390	24,433	13,849	......	2,449	......
16. Godhra City Co-operative Bank Ltd., Godhra.	38,150	1,89,924	56,659	......	......	......
17. Kalol Urban Co-operative Bank Ltd., Kalol.	22,875	1,16,835	3,245	......	......	......
18. Marcantile Co-operative Bank Ltd., Godhra.	14,275	38,528	......	......	......	......
Broach Division.						
19. Ankleshwar Nagaric People's Co-operative Bank Ltd., Ankleshwar.	50,840	1,85,361	1,55,904	......	......	......
20. Amod Nagaric Co-operative Bank Ltd., Amod.	15,925	538	8	......	29,968	......
21. Broach Co-operative Urban Bank Ltd., Broach.	13,200	8,914	5,329	......	......	......
22. Gujarat Brahma-Kshatriya Urban Co-operative Bank Ltd., Broach.	17,450	54,388	13,077	......	......	......
23. Jambusar People's Co-operative Bank Ltd., Jambusar.	29,340	1,13,766	45,129	......	......	......
Surat District.						
24. Bulsar People's Co-operative Bank Ltd., Bulsar.	36,950	1,23,346	1,33,664	......	......	......
25. Rander People's Co-operative Bank Ltd., Rander.	25,550	1,14,065	1,53,366	16,111	......	......
26. Sardar Bhiladwalla Pardi People's Co-operative Bank Ltd., Pardi.	47,700	1,22,800	3,11,828	20,663	......	......
27. Surat People's Co-operative Bank Ltd., Surat.	3,39,875	8,23,793	8,72,606	64,419	......	......
Thana District.						
28. Kalyan People's Co-operative Bank Ltd., Kalyan.	20,060	......	......	......	70,241	......

* For the purposes of this statement the working capital

A (1)—*contd.*

Reserve Fund	Other Funds	Working Capital*	Profit and loss for the year	Usual dividend paid on shares	Most usual Rate of Interest: On borrowings	Most usual Rate of Interest: On lendings
23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
966	358	62,445	1,242	5	3½	6¼
23,473	37,515	3,45,721	3,677	4½	3	9⅜
4,843	2,054	1,49,352	2,604	6	3	6
2,113	1,546	56,462	565	......	3½	9
17,820	15,728	4,25,653	4,584	3¾	4	6
4,001	4,442	54,882	1,701	3	4½	9⅜
4,386	......	31,829	—*493*	......	3½	7½
7,362	2,169	94,445	793	3¼	3½	6¼
13,921	14,638	2,16,094	1,960	5¾	2	4½
10,864	8,931	3,13,755	3,729	6	2	6
14,764	20,225	3,44,081	1,967	4	2	9
18,234	20,069	5,41,313	8,048	7	3	9⅜
94,984	1,68,722	22,65,399	24,894	6¼	2	6
5,904	......	96,205	334	6½	......	7

*Is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
Poona District.			Rs.	Rs.	Rs.	Rs.
29. Military Accounts No. 1 Co-operative Bank Ltd., Poona.	1	656	1,05,980	......	1,16,293	......
30. Muslim National Co-operative Bank Ltd., Poona.	1	239	91,189	......	90,620	......
31. Poona City Municipal Servants' Co-operative Urban Bank Ltd., Poona.	1	987	1,35,334	......	1,34,909	......
32. Poona Cosmos Co-operative Bank, Ltd., Poona.	1	2,239	1,33,517	......	1,41,722	......
33. Poona District Co-operative Rupee, Bank, Ltd., Poona.	1	1,679	1,42,398	......	1,45,540	......
34 Poona Merchants' Co-operative Bank Ltd., Poona.	1	685	6,22,170	......	6,29,097	......
35. Poona Postal Co-operative Bank Ltd., Poona.	1	1,014	1,38,841	......	1,27,532	......
Amednagar District.						
36. Amednagar District Urban Central Co-operative Bank Ltd., Ahmednagar.	1	1,979	20,74,642	1,10,513	22,10,607	1,20,396
Sholapur District.						
37. Pandarpur Madhyandin Brahmavranda Co-operative Bank, Ltd., Pandharpur.	1	173	1,000	......	1,056	......
38. Pandharpur Co-operative Urban Bank Ltd., Pandharpur.	1	925	71,570	......	80,710	......
39. Laxmi Co-operative Bank Ltd., Sholapur.	1	585	39,752	......	63,392	......
West Khandesh District.						
40. Dhulia Co-operative Urban Bank Ltd., Dhulia.	1	1,381	2,65,416	......	3,16,899	......
41. Rajwade Mandal Peoples' Co-operative Bank Ltd., Dhulia.	1	1,348	2,11,764	......	1,33,627	......
42. West Khandesh Government Servants' Co-operative Bank Ltd., Dhulia.	1	992	1,25,755	......	1,40,790	......

*The term "loans overdue" means loans due for payment which have n

A (1)—*contd.*

Loans due by			Loans and Deposits received during the year from			Sales of goods to members	Purchase of members' products	Cost of Management
Individuals	Of which overdue *	Banks and Societies	Individuals	Central Banks	Primary Societies			
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1,56,786	22,760	...	1,94,253	......	......	...	...	3,767
51,217	18,542	...	13,38,874	......	......	...	...	2,586
1,23,309	16,913	...	5,500	......	......	...	...	3,658
3,12,671	13,968	...	18,89,566	......	......	...	...	9,785
1,99,380	43,026	...	3,03,741	......	......	...	...	5,367
2,78,710	...	...	11,98,694	......	......	...	...	8,244
1,15,045	4,110	...	67,540	......	......	...	...	3,690
6,44,623	4,03,247	18,296	51,21,026	......	......	...	...	18,351
26,195	9,358	...	1,73,294	......	......	...	...	1,589
1,09,154	67,922	1,500	4,63,082	......	......	...	...	5,408
51,122	19,913	...	1,96,269	......	......	...	...	2,773
3,56,380	1,68,570	...	5,92,827	......	66	...	...	7,167
1,81,043	70,951	...	3,58,317	......	......	...	...	4,309
1,51,620	6,158	...	1,85,711	......	......	...	...	5,160

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government.
1	17	18	19	20	21	22
Poona District.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
29. Military Accounts No. 1 Co-operative Bank Ltd., Poona.	50,747	94,953	45,326	......	......	......
30. Muslim National Co-operative Bank Ltd., Poona.	15,368	68,331	......	......	......	......
31. Poona City Municipal Servants' Co-operative Urban Bank Ltd., Poona.	21,160	59,366	43,250	......	......	......
32. Poona Cosmos Co-operative Bank Ltd., Poona.	91,040	5,94,604	......	......	......	......
33. Poona District Co-operative Rupee. Bank Ltd., Poona.	35,580	1,25,647	......	......	......	......
34. Poona Merchants' Co-operative Bank Ltd., Poona.	70,020	3,14,445	......	......	......	......
35. Poona Postal Co-operative Bank Ltd., Poona.	27,683	1,88,361	4,791	......	19	......
Ahmednagar District.						
36. Amednagar District Urban Central Co-operative Bank Ltd., Ahmednagar.	1,23,990	4,88,361	7,50,809	30,120	......	......
Sholapur District.						
37. Pandarpur Madhyandin Brahmavrnanda Co-operative Bank, Ltd., Pandharpur.	20,000	23,227	32,417	......	......	......
38. Pandharpur Co-operative Urban Bank Ltd., Pandharpur.	33,420	1,06,846	1,04,792	......	32,781	......
39. Laxmi Co-operative Bank Ltd., Sholapur.	21,550	14,296	40,404	......	......	......
West Khandesh District.						
40. Dhulia Co-operative Urban Bank Ltd., Dhulia.	88,115	96,138	2,12,460	25,279	......	......
41. Rajwade Mandal Peoples' Co-operative Bank Ltd., Dhulia.	43,090	1,55,965	248	18,506	......	......
42. West Khandesh Government Servants' Co-operative Bank Ltd., Dhulia.	51,837	4,51,455	73,511	......	......	......

*For the purposes of this statement the working capital

A (1)—*contd.*

Reserve Fund	Other Funds.	Working Capital *	Profit and loss for the year	Usual dividend paid on share	Most usual Rate of Interest	
					On borrowings	On lendings
23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
22,379	48,499	2,61,804	8,739	7½	3⅛	7 13/16
394	2,144	86,737	233	6¼	6	9⅜
10,154	5,130	1,39,060	4,896	6½	6	9⅞
39,698	18,746	7,44,088	8,379	6¼	3	6¼
9,009	8,415	1,78,651	3,435	3½	3	6⅝
18,960	17,992	4,21,417	4,191	4	4½	7½
11,440	5,214	2,37,508	2,138	5	3	7 13/16
1,48,154	1,13,599	16,55,033	23,818	5	3	7½
1,123	154	76,921	145	3⅛	6	10½
17,107	17,511	3,02,457	309	......	3½	9
4,448	4,773	85,471	3,237	5	4	9
70,377	54,622	5,46,991	13,952	7	2½	8⅞
8,794	11,261	2,37,864	6,320	......	3¼	9
13,914	22,612	6,13,329	1,793	5	3⅛	7½

* is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
East Khandesh District.			Rs.	Rs.	Rs.	Rs.
43. Amalner Urban Co-operative Bank Ltd., Amalner.	1	1,144	8,81,301	......	9,42,407	......
44. Bhusawal People's Co-operative Bank Ltd., Bhusawal.	1	601	1,40,061	......	2,43,439	......
45. Chopda People's Co-operative Bank Ltd., Chopda.	1	69	92,808	......	74,045	......
46. Jalgaon People's Co-operative Bank, Ltd., Jalgaon.	1	527	5,21,398	......	41,88,978	......
47. Raver People's Co-operative Bank Ltd., Raver.	1	278	42,598	......	42,551	......
48. Shri Gajanan Brahmin Co-operative Bank Ltd., Bhusawal.	1	413	4,804	......	6,739	......
Nasik District.						
49. Nasik Government Servants Co-operative Urban Society, Ltd., Nasik.	1	244	10,913	......	9,586	......
Kolaba District.						
50. Mahad Co-operative Urban Bank Ltd., Mahad.	1	261	3,732	......	6,593	......
Ratnagiri District.						
51. Chiplun Urban Co-operative Bank Ltd., Chiplun.	1	428	4,10,211	......	3,93,360	......
52. Ratnagiri Urban Co-operative Bank Ltd., Ratnagiri.	1	926	1,92,821	......	1,89,863	......
53. Vengurla Urban Co-operative Bank Ltd., Vengurla.	1	156	2,46,866	......	2,46,544	......
Dharwar District.						
54. Betgeri Urban Co-operative Bank Ltd., Betgeri.	1	2,508	25,110	......	29,857	......
55. Byadgi Shree Gajanan Urban Co-operatixe Bank Ltd., Byadgi.	1	345	77,287	......	99,818	......
56. Gadag Co-operative Urban Bank Ltd., Gadag.	1	1,107	53,683	......	60,485	......
57. Hubli Urban Co-operative Bank Ltd., Hubli.	1	2,221	3,23,522	5,870	3,42,281	7,130
58. Mumbai Karnatak Kurubar Co-operative Bank Ltd., Gadag.	1	853	9,087	......	13,321	......

* The term "loans overdue" means loans due for payment which have not

A (1)—*contd.*

Loans due by			Loans and Deposits received during the year from					
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products	Cost of Management
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
2,62,521	45,670	...	7,97,161	......	......	...	...	7,577
1,96,526	38,878	...	25,22,713	5,743	......	...	...	10,273
49,288	16	...	10,42,910	......	......	...	...	1,408
2,61,284	28,261	...	14,96,646	......	......	...	...	6,958
54,452	15,599	...	5,13,202	......	......	...	...	1,778
7,500	2,635	...	22,969	......	......	...	...	909
22,005	9,810	...	......	......	......	...	...	920
9,000	...	...	4,60,070	......	......	...	...	1,434
60,962	5,250	...	7,71,256	......	......	...	...	2,957
3,07,052	73,361	...	8,26,975	2,05,867	......	...	...	6,546
49,507	...	...	5,41,197	......	......	...	...	1,617
1,32,980	60,300	...	27,023	......	......	...	...	4,256
1,10,872	67,148	...	2,29,733	......	......	...	...	3,233
1,03,000	45,164	...	2,87,794	......	......	...	...	1,936
1,52,554	47,493	5,130	2,19,452	......	......	...	...	11,930
39,319	10,494	...	1,69,359	......	......	...	...	2,158

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government
1	17	18	19	20	21	22
East Khandesh District.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
43. Amalner Urban Co-operative Bank Ltd., Amalner.	49,490	1,25,325	2,07,372	......	......	......
44. Bhusawal People's Co-operative Bank, Ltd., Bhusawal.	75,000	2,88,514	2,65,331	......	......	......
45. Chopda People's Co-operative Bank Ltd., Chopda.	20,350	65,654	24,643	......	......	......
46. Jalgaon People's Co-operative Bank Ltd., Jalgaon.	37,200	1,93,246	1,55,689	......	......	......
47. Raver People's Co-operative Bank Ltd., Raver.	20,025	85,391	20,488	......	......	......
48. Shri Gajanan Brahmin Co-operative Bank Ltd., Bhusawal.	10,150	11,805	3,526	......	......	......
Nasik District.						
49. Nasik Government Servants Co-operative Urban Society, Ltd., Nasik.	32,402	......	313	4,626	......	......
Kolaba District.						
50. Mahad Co-operative Urban Bank Ltd., Mahad.	24,825	97,168	46,124	......	......	......
Ratnagiri District.						
51. Chiplun Urban Co-operative Bank Ltd., Chiplun.	20,120	50,979	90,860	......	19,803	......
52. Ratnagiri Urban Co-operative Bank Ltd., Ratnagiri.	24,420	70,922	2,12,768	......	67,550	......
53. Vengurla Urban Co-operative Bank Ltd., Vengurla.	23,825	31,172	36,200	......	......	......
Dharwar District.						
54. Betgeri Urban Co-operative Bank Ltd., Betgeri.	78,337	13,048	28,990	241	......	......
55. Byadgi Shree Gajanan Urban Co-operative Bank Ltd., Byadgi.	28,265	15,413	73,576	......	......	......
56. Gadag Co-operative Urban Bank Ltd., Gadag.	52,145	31,336	50,531	......	......	......
57. Hubli Urban Co-operative Bank Ltd., Hubli.	1,13,720	1,66,437	1,96,205	15,731	......	......
58. Mumbai Karnatak Kurubar Co-operative Bank Ltd., Gadag.	15,525	16,410	42,732	......	......	......

* For the purposes of this statement the working

A (1)—*contd.*

Reserve Fund 23	Other Funds 24	Working Capital* 25	Profit and loss for the year 26	Usual dividend paid on shares 27	Most usual Rate of Interest: On borrowings 28	Most usual Rate of Interest: On lendings 29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
65,686	67,472	5,15,345	10,804	$7\frac{1}{2}$	$2\frac{1}{2}$	$7\frac{13}{16}$
38,403	40,945	7,08,193	11,844	6	$2\frac{1}{2}$	$5\frac{1}{2}$
69	......	1,10,716	1,214	......	$3\frac{1}{2}$	$9\frac{3}{8}$
10,065	2,200	3,98,400	5,509	5	3	$7\frac{1}{2}$
2,335	3,572	1,31,811	1,650	6	3	$4\frac{1}{2}$
2,831	27	28,339	170	$2\frac{1}{2}$	$2\frac{1}{4}$	$9\frac{3}{8}$
8,410	727	46,478	1,208	$3\frac{1}{8}$	......	$7\frac{1}{2}$
2,462	1,296	1,71,875	3,516	5	$2\frac{1}{2}$	$7\frac{1}{2}$
2,729	2,030	1,86,570	3,325	$6\frac{1}{4}$	3	$9\frac{1}{8}$
21,583	29,128	4,26,371	6,573	$6\frac{1}{4}$	2	$9\frac{3}{8}$
1,522	2,016	94,735	2,382	4	3	$9\frac{3}{8}$
69,620	26,974	2,17,210	9,076	$6\frac{1}{2}$	$3\frac{1}{8}$	$9\frac{5}{8}$
18,049	26,000	1,61,363	3,469	$6\frac{1}{4}$	$3\frac{1}{4}$	$9\frac{3}{8}$
28,098	11,535	1,73,545	5,157	$6\frac{1}{2}$	$3\frac{1}{8}$	$9\frac{3}{8}$
93,249	29,928	6,20,270	6,632	5	$2\frac{1}{2}$	$9\frac{11}{16}$
6,004	2,536	83,207	1,925	$6\frac{1}{4}$	$3\frac{1}{8}$	$9\frac{3}{8}$

capital is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of members	Loans made during the year to		Receipts from Loans and deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Dharwar District—contd.						
59. Raddi Co-operative Communal Co-operative Bank, Ltd., Dharwar.	1	1,762	1,399	......	37.021	......
60. Ranchennur Co-operative Urban Bank, Ltd., Ranchennur.	1	182	14,500	......	17,969	......
61. Southern Maratha Urban Co-operative Bank, Ltd., Dharwar.*	1	3,194	4,16,012	......	5,90,347	......
Bijapur District.						
62. Bagalkot Urban Co-operative Bank, Ltd., Bagalkot.*	1	382	18,804	......	18,343	......
63. Bijapur District Government Servant's Co-operative Bank, Ltd., Bijapur.*	1	485	93,910	......	91,928	......
64. Bijapur Mahalaxmi Urban Co-operative Bank, Ltd., Bijapur.	1	622	64,129	......	61,681	......
65. Bijapur Shiddeshwar Urban Co-oporative Bank, Ltd., Bijapur.	1	554	3,76,551	......	4,49,315	......
66. Guledgud Industrial Co-operative Bank, Ltd., Guledgud.	1	397	......	......	4,264	......
Belgaum District.						
67. Athani Shri Shivyogi Murgendra Urban Co-operative Bank, Ltd., Athani.*	1	103	61,984	......	90,364	......
68. Belgaum Catholic Co-operative Credit Society, Ltd., Belgaum.	1	467	13,024	......	14,260	......
69. Belgaum District Revenue Employes Co-operative Credit Bank, Ltd., Belgaum.	1	334	67,046	......	69,537	......

*The tearm "loans overdue" means loans due for payment which have not

A (1)—*contd.*

Loans due by			Loans and Deposits received during the year from					
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products	Cost of management
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
2,12,155	1,90,173	...	32,642	186	......	...	...	2,746
41,402	24,710	...	11,987	......	......	...	...	1,053*
3,32,524	1,34,080	...	6,71,968	......	......	...	...	10,955*
35,832	15,404	...	1,08,110	......	......	...	...	1,365
1,08,905	2,916	...	1,16,201	......	......	...	...	3,018
72,709	22,089	...	29,715	......	......	...	...	3,383*
2,05,019	6,096	...	3,17,763	93,344	......	...	...	5,084*
44,904	44,504	...	3	980	......	...	...	655
69,180	14,199	...	86,364	......	......	...	...	1,398
13,500	442	...	1,45,377	......	......	...	...	1,082
63,542	2,520	...	51,008	......	......	...	...	1,218

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government
1	17	18	19	20	21	22
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Dharwar District—contd.						
59. Raddi Co-operative Communual Co-operative Bank, Ltd, Dharwar.	56,490	17,419	1,04,344	......	65,318	......
60. Rauchennur Co-operative Urban Bank, Ltd., Ranchennur.	12,950*	558	22,918	......	......	......
61 Southern Maratha Urban Co-operative Bank, Ltd., Dharwar.	83,696*	1,95,242	2,08,323	4,539	......	......
Bijapur District.						
62. Bagalkot Urban Co-operative Bank, Ltd., Bagalkot.*	10,260	17,391	29,232	......	......	......
63. Bijapur District Government Servant's Co-operative Bank, Ltd, Bijapur.*	49,190	82,201	49,127	......	......	......
64. Bijapur Mahalaxmi Urban Co-operative Bank, Ltd., Bijapur.	26,910	23,645	36,551	......	......	......
65. Bijapur Shiddeshwar Urban Co-operative Bank, Ltd., Bijapur.	53,040	89,332	71,099	......	20,000	......
66. Guledgud Industrial Co-operative Bauk, Ltd., Guledgud.	20,695	1,718	8,056	......	4,579	......
Belgaum District.						
67. Athani Shivyogi Murgedra Urban Co-operative Bank, Ltd., Athani.	16,375	4,042	40,297	......	......	......
68. Belgaum Catholic Co-operative Credit Society, Ltd., Belgaum.	28,928	71,055	6,580	......	......	......
69. Belgaum District Revenne Emplyes Co-operative Credit Bank, Ltd., Belgaum.	36,320	15,425	31,958	......	......	......

For the purposes of this statement the working capital

A (1)—*contd.*

Reserve Fund	Other Funds	Working Capital*	Profit and loss for the year	Usual dividend paid on shares	Most usual rate of Interest	
					On borrowings	On lendings
23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
26,819	7,201	2,77,591	-10,013	5	$2\frac{1}{2}$	$9\frac{3}{8}$
6,500	1,741	44,667	1,962	5	6	$9\frac{3}{4}$
98,621	71,110	6,61,531	7,096	4	$2\frac{1}{2}$	$9\frac{3}{8}$
3,860	1,802	62,545	1,562	$6\frac{1}{2}$	$3\frac{1}{2}$	$7\frac{13}{16}$
16,442	255	1,97,215	4,671	6	2	$7\frac{1}{2}$
9,107	2,867	99,080	2,848	$6\frac{1}{4}$	$3\frac{1}{2}$	9
21,383	18,113	2,72,967	6,382	$5\frac{5}{8}$	$2\frac{1}{2}$	9
8,748	2,599	46,395	-233	......	5	$9\frac{3}{8}$
7,132	4,168	72,014	2,786	5	4	$9\frac{3}{8}$
5,781	7,363	1,15,056	1,422	$6\frac{1}{2}$	3	$7\frac{13}{16}$
6,007	2,486	96,847	2,073	$4\frac{1}{2}$	4	$7\frac{13}{16}$

* is taken to be the total of Columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
Belgaum District—contd.			Rs.	Rs.	Rs.	Rs.
70. Belgaum Pioneer Urban Co-operative Bank, Ltd., Belgaum.	1	2,700	9,89,989	......	10,52,754	......
71. Gokak Urban Co-operative Bank, Ltd., Gokak.	1	540	3,20,685	......	3,35,789	......
72. Hukeri Urban Co-operative Bank, Ltd., Hukeri.	1	109	51,946	......	51,578	39
73. Khanapur Urban Co-operative Bank, Ltd., Khanapur.	1	816	33,835	......	33,992	......
74. Nipani Shri Ram Urban Co-operative Bank. Ltd., Nipani.	1	361	74,[illegible]42	......	31,652	......
North Kanara District.						
75. Ankola Urban Co-operative Bank, Ltd., Ankola.	1	829	2,25,207	......	2,17,771	......
76. Honawar Urban Co-operative Bank, Ltd., Honawar.	1	393	1,59,828	......	1,74,454	......
77. Karwar Urban Co-operative Bank, Ltd., Karwar.	1	970	1,02,300	......	1,14,797	......
78. Kumta Urban Co-operative Bank Ltd., Kumta.	1	815	1,16,110	......	1,23,816	......
79. Sirsi Urban Co-operative Bank, Ltd., Sirsi.	1	826	54,808	......	75,433	......
Satara District.						
80. Islampur People's Co-operatives Bank, Ltd., Islampur.	1	330	6,521	......	12,654	......
81. Karad Co-operative Urban Bank, Ltd., Karad.	1	692	6,24,802	......	6,32,233	......
82. Tasgaon Urban Co-operative Bank, Ltd., Tasgaon.	1	224	32,837	......	37,336	......
83. Wai Co-operative Urban Bank Ltd., Wai.	1	298	48,923	......	52,345	......
Grand Total ...	83	74,477	1,67,81,408	3,38,934	1,78,03,714	3,56,939

* The terms "loans overdue" means loans due for payment which have not been

A (1)—*contd.*

Loans due by			Loans and Deposits received during the year from					
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products	Cost of Management
8	9	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
6,41,970	1,27,534	...	30,72,731	......	......	...	...	10,469
2,57,785	21,535	...	7,32,292	......	......	...	...	6,033
44,825	9,474	280	93,977	......	......	...	...	1,110
1,14,161	39,614	...	1,32,896	......	......	...	...	2,398
42,957	15,778	...	1,97,857	......	......	...	...	1,451
86,921	47,261	...	4,46,097	......	......	...	...	2,869
1,31,670	74,833	...	5,67,644	......	......	...	...	2,863
1,66,827	62,096	...	4,72,619	......	5,800	...	...	5,428
84,957	27,031	...	4,72,359	......	......	...	...	3,475
2,21,253	1,57,383	...	2,11,654	......	......	...	...	5,348
60,612	57,683	...	24,484	66,774	......	...	...	4,631
3,02,861	30,927	...	8,57,899	......	......	...	...	8,114
22,485	940	...	1,56,247	1,97,857	......	...	...	1,500
52,136	28,631	...	1,51,749	2,58,227	......	...	...	1,233
1,28,00,733	34,66,278	67,710	8,26,76,742	10,59,941	3,65,827	...	...	4,41,275

paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Share Capital paid	Loans and Deposits held at the end of the year from				
		Members	Non-members	Societies	Provincial or Central Banks	Government
1	17	18	19	20	21	22
Belgaum District—contd.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
70. Belgaum Pioneer Urban Co-operative Bank, Ltd., Belgaum.	1,50,255	4,82,240	5,82,061	......	......	......
71. Gokak Urban Co-operative Bank, Ltd., Gokak.	63,087	68,247	1,83,630	......	......	......
72. Hukeri Urban Co-operative Bank, Ltd., Hukeri.	10,075	11,411	28,330	......	......	......
73. Khanapur Urban Co-operative Bank, Ltd., Khanapur.	20,930	23,082	71,625	......	......	......
74. Nipani Shri Ram Urban Co-operative Bank, Ltd., Nipani.	11,720	14.929	14,138	......	......	......
North Kanara District.						
75. Ankola Urban Co-operative Bank, Ltd, Ankola.	20,358	32,200	62,499	......	......	......
76. Honawar Urban Co-operative Bank, Ltd., Honawar.	20,015	2,07,921	66,075	......	......	......
77. Karwar Urban Co operative Bank, Ltd., Karwar.	27,395	47,300	2,13,486	3,600	5,533	......
78. Kumta Urban Co-operative Bank, Ltd., Kumta.	16,370	19.478	1,36,612	12,567	......	......
79. Sirsi Urban Co-operative Bank, Ltd., Sirsi.	28,150	68,113	1,58,561	......	......	......
Satara District.						
80. Islampur People's Co-operative Bank, Ltd., Islampur.	24,900	1,453	23,521	......	14,294	......
81. Karad Co-operative Urban Bank, Ltd., Karad.	42,680	1,88,513	2,32,026	......	3,295	......
82. Tasgaon Urban Co-operative Bank, Ltd., Tasgaon.	10,930	8,717	14,684	......	......	......
83. Wai Co-operative Urban Bank, Ltd., Wai.	20,450	29,183	23,862	......	......	......
Grand Total ...	36,03,799	1,32,39,426	84,34,956	2,41,991	3,55,240	......

* For the purposes of this statement the working

A (1)—*concld.*

Reserve Fund 23	Other Funds. 24	Working Capital* 25	Profit and loss for the year 26	Usual dividend paid on shares 27	Most usual Rate of Interest On borrowings 28	Most usual Rate of Interest On lendings 29
Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
1,54,137	1,15,520	14,84,213	31,208	7½	4	7⅛
35,775	19,641	6,70,380	5,847	6¼	......	7 13/16
2,858	1,800	54,474	1,236	6	4	9⅜
18,343	5,511	1,39,491	3,379	5	3	7⅛
7,544	3,749	52,180	2,101	5	4½	9⅜
12,445	10,726	1,38,238	183	3⅛	2½	7 13/16
17,400	18,931	3,30,342	2,738	5	2½	9⅜
31,908	28,480	3,57,701	3,794	4 11/16	1¾	6¼
25,112	12,118	2,22,247	2,905	5	3	6¼
37,080	26,144	3,18,018	1,746	5	3½	6¼
7,360	14,651	86,179	8,964	......	4	7 13/16
17,180	21,642	5,05,336	8,288	7½	5	7
485	182	34,998	500	3½	2½	9⅜
11,343	4,209	89,047	5,551	4½	2½	9⅜
12,15,791	15,84,316	2,93,75,519	3,89,083	5	......	......

*Capital is taken to be the total of Columns 17 to 24.

STATEMENT

Operations …

Classification	Number of Societies	Number of members	Loans made during the year to — Individuals	Loans made during the year to — Banks and Societies	Receipts from Loans and Deposits repaid during the year by — Individuals	Receipts from Loans and Deposits repaid during the year by — Banks and Societies
1	2	3	4	5	6	7
Class I—Agricultural Credit, Unlimited.			Rs.	Rs.	Rs.	Rs.
Ahmedabad ...	81	3,654	62,148	......	85,350	[illegible]
Kaira ...	88	5,898	23,105	100	55,868	[illegible]
Panch Mahâls ...	179	7,412	78,221	......	53,643	[illegible]
Broach ...	158	5,901	3,26,425	......	3,07,499	......
Surat ...	131	6,871	1,30,328	4,386	2,02,945	[illegible]
Dhârwár ...	450	26,135	3,97,118	......	6,73,548	......
Belgaum ...	207	15,620	4,13,697	......	3,96,099	......
Bijápur ...	172	9,459	80,454	......	1,98,408	......
North Kánara ..	91	6,722	1,39,716	......	1,37,321	......
Kolába ...	46	1,696	23,612	62	22,587	[illegible]
Ratnágiri ...	36	3,346	39,476	......	38,937	......
Bombay Suburban ...	1	13	900	......	900	......
Thána ...	111	4,173	1,66,854	......	1,83,784	......
Násik ...	220	7,300	2,97,987	......	3,55,462	[illegible]
East Khándesh ...	549	25,565	14,83,068	......	17,77,275	......
West Khándesh ...	320	18,494	8,76,521	......	8,93,926	[illegible]
Poona ...	198	11,323	1,40,211	......	1,83,794	......
Sátára ...	329	16,881	9,51,516	6,278	8,82,339	[illegible]
Sholápur ...	192	9,755	1,47,702	1,432	2,10,781	[illegible]
Ahmednagar ...	154	4,781	3,98,142	174	2,81,969	[illegible]
Total, Unlimited ...	3,713	1,85,999	61,11,201	12,432	69,01,935	[illegible]
Class I—Agricultural Credit Limited.						
Ahmedabad ...	4	286	24,480	......	17,767	......
Kaira ...	2	71	50	......	......	......
Broach ...	3	130	14,285	......	7,057	......
Surat ...	3	154	480	......	358	......
Dharwar ...	11	539	31,563	......	24,537	......
Belgaum ...	8	347	11,300	......	5,848	......
Bijapur ...	1	......	......	......	......	......
North Kanara ...	2	121	7,677	......	1,597	......
Thana ...	2	183	3,268	......	1,299	......
Nasik ...	6	335	5,634	......	3,508	......
Poona ...	4	143	670	......	849	......

* The term "loans overdue" means loans due for payment which …

B.

Agricultural Societies, 1940-41.

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue *	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
3,53,700	2,06,332	......	7,611	41,412	......	......	......
1,87,831	1,52,554	301	5,581	3,405	85	......	......
3,78,192	2,22,862	509	17,485	42,878	12,358	......	1,148
9,65,268	2,62,815	......	39,505	1,12,565	217	......	372
6,40,464	3,74,111	2,182	80,972	9,223	91	......	......
25,71,615	16,05,278	......	49,946	2,51,371	1,217	4,450	......
14,21,385	6,55,735	......	45,835	1,97,514	......	......	......
9,48,908	5,16,226	......	8,602	74,185	344	......	......
5,75,491	2,59,635	......	46,604	9,320	18,011	4,986	4,028
72,938	45,858	991	370	19,993	193	......	......
1,31,136	78,585	......	5,754	45	......	......	......
900	......	......	......	939	......	......	......
3,77,974	1,79,548	......	10,764	1,42,363	......	......	......
10,35,886	7,15,767	......	3,423	2,95,702	455	......	......
41,48,030	25,15,586	......	41,227	11,52,157	1,446	......	......
23,01,063	14,40,993	643	4,570	7,90,634	780	......	......
15,52,809	12,70,251	......	4,563	1,94,791	......	......	......
21,58,325	8,92,406	8,177	37,747	7,88,735	10,375	416	......
12,07,826	8,16,017	12,346	10,425	98,583	379	......	......
8,08,737	4,19,048	4,085	3,139	2,98,432	256	......	......
2,1,837,998	1,24,29,657	29,234	4,24,138	45,24,247	46,207	9,852	5,548
16,503	......	......	50,724	......	81	13,332	12,608
50	......	......	160	......	......	2,362	2,170
14,185	......	......	62,355	2,300	......	14,786	......
124	......	......	2,729	......	......	7,089	......
19,327	894	......	2,074	58,392	842	16,435	1,730
10,958	299	......	152	8,179	......	7,174	1,185
......	......	......	......	......	......	......	......
6,079	93	......	5,150	2,000	......	2,612	......
7,685	4,429	......	20	2,000	......	9,681	......
4,027	83	......	......	3,751	......	2,891	2,889
1,696	360	......	105	675	......	......	......

not been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class I—Agricultural Credit, Unlimited.						
Ahmedabad* ...	9,883	82,492	20,408	31,120	......	1,88,037
Kaira ...	7,951	21,657	41,991	16,064	537	1,11,921
Panch Mahals ...	13,702	80,675	53,112	10,132	1,274	98,347
Broach ...	26,845	2,84,480	14,487	49,056	......	3,37,202
Surat ...	17,115	70,234	1,31,995	1,67,781	269	1,15,673
Dharwar ...	94,918	4,31,602	1,19,086	4,08,173	4,916	12,86,821
Belgaum ...	46,174	2,52,202	87,338	2,33,337	3,307	4,36,535
Bijapur ...	28,827	1,67,480	17,625	53,907	418	4,84,913
Northern Kanara ...	17,132	1,17,464	72,235	2,05,408	13,905	72,568
Kolaba ...	2,421	14,886	5,485	1,026	1,191	34,565
Ratnagiri ...	3,001	15,672	19,858	33,957	......	4,894
Bombay Suburban ...	5	146	......	......	......	773
Thana ...	9,418	54,591	39,565	40,541	125	1,99,448
Nasik ...	33,373	1,57,112	34,974	20,876	100	7,68,535
East Khandesh ...	1,36,396	4,78,569	4,78,710	56,355	15,027	26,97,966
West Khandesh ...	55,538	3,06,196	1,22,827	24,472	2,437	13,94,937
Poona ...	42,583	1,52,003	1,05,483	60,553	4,485	11,40,758
Satara ...	63,330	4,11,305	1,85,580	1,34,521	9,896	10,51,138
Sholapur ...	41,204	1,20,816	69,202	72,445	11,469	4,78,484
Ahmednagar ...	3,656	1,12,380	18,322	16,436	4,084	5,19,918
Total, Unlimited ...	6,81,472	33,31,962	16,38,283	16,41,160	73,440	1,14,90,753
Class I—Agricultural Credit Limited.						
Ahmedabad ...	293	7,550	2,861	8,109	......	......
Kaira ...	256	1,085	85	62	......	......
Broach ...	1,050	3,530	12,032	......	......	2,300
Surat ...	703	2,347	27	271	......	......
Dharwar ...	2,658	9,980	275	606	800	21,530
Belgaum ...	1,133	5,630	57	......	......	8,290
Bijapur ...	......	......	......	......	......	......
Kanara (North) ...	437	1,080	142	4,328	......	2,000
Thana ...	408	5,225	......	......	......	1,500
Nasik ...	828	3,455	3,029	......	......	1,784
Poona ...	686	1,289	5	......	......	947

*For the purposes of this statement the working capi

B—*contd.*

year from Government	Reserve Fund	Other Funds	Working Capital*	Profit and loss for the year	Usual dividend paid on shares	Most usual rate of Interest On borrowings	On lendings
22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
......	1,02,740	13,320	4,38,117	+9,973	6	3½	9⅜
71	99,935	7,668	2,99,154	−6,302	......	6¾	10 15/16
......	1,98,268	13,850	4,55,658	+24,670	7½	6¼	12½
......	4,00,143	36,360	11,22,228	+25,719	5	6	7 13/16
......	2,77,995	19,701	7,83,653	+26,418	7½	6¼	9⅜
......	12,45,800	59,784	35,56,192	+74,306	5	4	9⅜
900	6,64,298	38,406	17,21,323	+37,548	5	4	9⅜
......	4,14,420	27,599	11,66,362	+24,487	6¼	4	9⅜
......	2,03,006	13,990	6,98,576	+6,711	5	4	9⅜
......	18,159	8,082	83,394	−93	6¼	6¼	10 15/16
......	63,387	5,444	1,43,212	+3,994	6¼	6¼	9⅜
......	13	......	932	+28	......	7½	9⅜
1,891	70,597	25,706	4,32,464	+8,202	4 15/16	6¼	10 15/16
67¼	2,32,887	17,482	12,32,640	+32,757	3⅛	3⅛	10 15/16
......	13,23,549	61,449	51,11,625	+93,425	6¼	6¾	10 15/16
......	7,52,255	34,990	26,36,114	+58,029	7½	6¼	10 15/16
......	6,63,080	28,352	20,94,714	−14,303	6¼	6¾	9⅜
......	5,31,741	38,009	23,62,190	+34,417	6¼	6¼	9⅜
......	6,54,436	57,983	14,64,835	+27,947	6¼	4	9⅜
......	2,51,785	39,860	9,62,785	+4,069	6¼	6½	10 15/16
3,536	81,08,494	5,48,535	2,67,66,168	+4,72,002	6¼	6¼	9⅜
......	2,490	587	21,597	+1,131	......	3⅓	7 13/16
......	71	254	1,557	−234	......	3	9⅜
......	634	70	18,566	+603	6½	4¼	7 13/16
......	154	14	2,813	−440	......	......	......
......	492	118	33,810	−191	5	4	9⅜
......	295	......	14,272	+58	......	4	9⅜
......	......	......	......	......	......	4	9⅜
......	2,421	......	9,971	−36	......	4	9⅜
......	6,379	......	13,104	−377	......	......	......
......	297	......	8,565	+588	......	4 11/16	9⅝
......	104	1,102	3,447	−44	......	......	......

* ... is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of members	Loans made during the year to — Individuals	Loans made during the year to — Banks and Societies	Receipts from Loans and Deposits repaid during the year by — Individuals	Receipts from Loans and Deposits repaid during the year by — Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Class I—Agricultural Credit, Limited—contd.						
Satara ...	13	485	17,649	......	6,908	......
Ahmednagar ...	3	161	3,565	......	2,198	......
Sholápur ...	2	233	5,670	......	7,696	......
Total, Limited ...	64	3,188	1,26,286	......	79,663	......
Total Class I Agricultural Credit — Unlimited ...	3,713	1,85,999	61,11,201	12,432	69,01,935	16,9[illegible]
Grant Total of Class I, Agricultural Credit, Unlimited and Limited.	3,777	1,89,187	62,37,487	12,432	69,81,557	16,9[illegible]
Class II—Purchase, Purchase and Sale Unlimited.						
Dhárwar ...	1	495	1,844	......	3,086	......
Total, Unlimited ...	1	495	1,844	......	3,085	......
Class II—Purchase, Purchase and Sale Limited.						
Dharwar ...	7	369	......	......	379	......
Belgaum ...	1	41	336	......	223	......
Thana ...	1	26	......	......	......	......
Násik ...	10	463	461	......	234	......
East Khandesh ...	17	6,061	......	......	......	......
West Khandesh ...	3	209	......	......	......	......

* The term "loans overdue" means loans due for payment which have n[illegible]

B—*contd.*

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
12,771	932	......	3,782	14,069	......	12	46
2,647	69	......	......	2,540	......	......	......
33,099	18,198	......	4,988	7,600	......	......	......
1,29,151	25,297	......	1,32,232	1,01,506	923	76,374	20,628
2,18,37,693	1,24,29,667	29,234	4,24,138	45,24,247	46,207	9,852	5,548
2,19,66,844	1,24,54,954	29,234	5,56,370	46,25,753	47,130	86,226	26,176
956	630	......	......	......	......	2,476	......
956	630	......	......	......	......	2,476	......
1,974	1,943	......	53	......	100	3,517	......
769	566	......	......	......	......	1.958	......
......	......	......	......	......	......	......	......
54,682	54,682	......	2,300	1,614	......	......	......
......	......	......	584	1,941	......	......	......
......	......	......	......	......	......	......	......

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class I—Agricultural Credit, Limited—contd.						
Satara ...	2,148	5,125	531	2,319	...	8,596
Ahmednagar ...	95	1,165	......	114	...	2,052
Sholapur ...	1,294	8,760	16,170	6,346	...	4,700
Total, Limited ...	11,984	56,221	35,214	22,155	800	53,708
Total Class I Agricultural Credit, Unlimited ...	6,81,472	33,31,962	16,38,283	16,41,160	73,440	1,14,20,758
Grand Total, of Class I, Agricultural Credit, Unlimited and Limited.	6,93,456	33,88,183	16,73,497	16,63,315	74,240	1,14,74,466
Class II—Purchase, Purchase and Sale Unlimited.						
Dharwar ...	434	......	36	...	...	......
Total, Unlimited ...	434	......	36	...	...	......
Class II—Purchase, Purchase and Sale Limited.						
Dharwar ...	158	4,110	156	69	1,931	906
Belgaum ...	53	1,200	......	...	...	......
Thana ...	2	2,050	......	...	...	......
Nasik ...	2,398	14,120	155	3,655	701	50,040
East Khandesh ...	18,511	......	7	5	...	623
West Khandesh ...	1,568	......	......	...	...	......

* For the purposes of this statement the working capital

B—*contd.*

year from Government	Reserve Fund	Other Funds	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	Most usual rate of Interest: On borrowings	Most usual rate of Interest: On lendings
22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
......	554	56	17,181	−805	......	$3\frac{1}{8}$	$9\frac{3}{8}$
......	209	......	3,540	−8	......	$6\frac{1}{2}$	$9\frac{3}{8}$
......	17,232	331	53,539	+1,243	......	4	$9\frac{3}{8}$
......	31,332	2,532	2,01,962	+1,488	$6\frac{1}{2}$	4	$9\frac{3}{8}$
3,536	81,08,494	5,48,535	2,67,66,168	+4,72,002	$6\frac{1}{4}$	$6\frac{1}{4}$	$9\frac{3}{8}$
3,536	81,39,826	5,51,067	2,69,68,130	4,73,490	$6\frac{1}{4}$	$6\frac{1}{4}$	$9\frac{3}{8}$
......	6,145	......	6,181	+410	......	......	......
......	6,145	......	6,181	410	......	......	......
......	3,010	206	10,388	291	......	......	......
......	691	144	2,035	90	......	......	......
......	216	2,135	4,400	−50	......	......	......
......	1,637	2,090	72,398	654	5	6	9
......	5,749	7,317	13,701	−1,067	......	......	......
......	......	255	255	172	5	6	9

* is taken to be the total of columns 17 to 24.

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STATEMENT

Classification 1	Number of Societies 2	Number of members 3	Loans made during the year to: Individuals 4	Loans made during the year to: Banks and Societies 5	Receipts from Loans and Deposits repaid during the year by: Individuals 6	Receipts from Loans and Deposits repaid during the year by: Banks and Societies 7
			Rs.	Rs.	Rs.	Rs.
Class II—Purchase, Purchase and Sale, Limited—contd.						
Poona ...	4	69	808	......	261	......
Satara ...	5	213	424	......	564	......
Sholapur ...	6	273	......	......	......	......
Ahmednagar ...	8	337	1,06,887	......	1,06,887	......
Total, Limited ...	62	8,060	1,08,916	......	1,08,548	......
Total, Class II, Purchase, Purchase and Sale, Unlimited ...	1	495	1,844	......	3,086	......
Grand Total of Class II, Purchase, Purchase and Sale, Unlimited and Limited ...	63	8,555	1,10,760	......	1,11,634	... ..
Class III—Production, Unlimited.						
Dharwar ...	11	372	......	......	......	......
Belgaum ...	2	98	......	......	......	......
Bijapur ...	1	44	......	......	......	......
West Khandesh ...	1	37		......	......	......
Total, Unlimited ...	15	551	......	......	......	......
Class III—Production, Limited.						
Dharwar ...	1	33	......	......	......	......
Thana ...	1	64	......	......	......	......
Broach ...	1	33	......	......	......	......
Total, Limited ...	3	130	......	......	......	......
Total, Class III, Production, Limited ...	15	551	......	......	......	......
Grand Total of Class III, Production, Unlimited and Limited ...	18	681	......	......	......	......

* The term "loans overdue" means loans due for payment which have not

B—*contd.*

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' product
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
2,766	2,766	2,071	1,148	......	10	......	......
3,659	3,046	......	110	......	......	......	......
......	......	......	160	50	......	69	......
19	19	......	15,686	37,600	1,861	7,973	......
63,869	63,022	2,071	20,031	41,205	1,971	13,517	......
956	630	......	......	......	......	2,476	......
64,825	63,652	2,071	20,031	41,205	1,971	15,993	......
......	......	......	......	......	8	......	......
......	......	......	1	......	......	......	......
......	......	......	60	......	......	......	......
......	......	......	......	......	......	......	......
......	......	......	61	......	8	......	......
......	......	......	......	......	......	......	......
......	......	......	......	......	117	61	43
......	......	......	......	......	......	......	......
......	......	......	......	......	117	61	43
......	......	......	......	......	......	......	......
......	......	......	61	......	8	......	......
......	......	......	61	......	125	61	43

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class II—Purchase, Purchase and Sale, Limited—contd.						
Poona ...	1,714	6,098	224	3,304	......	2,634
Sátára ...	228	2,445	2	310	......	......
Sholapur ...	1,132	7,365	......	2,337	1,175	......
Ahmednagar ...	3,866	15,133	3,208	9,219	192	14,122
Total, Limited ...	29,630	52,521	3,752	18,899	3,999	68,325
Total, Class II, Purchase, Purchase and Sale, Unlimited ...	434	......	36	......	......	......
Grand Total of Class II, Purchase, Purchase and Sale, Unlimited and Limited ...	30,064	52,521	3,788	18,899	3,999	68,325
Class III—Production, Unlimited.						
Dharwar ..	1,074	450	4	44	......	......
Belgaum ...	610	......	......	......	......	......
Bijapur ...	58	......	19	42	......	......
West Khandesh ...	......	......	......	......	......	......
Total, Unlimited ...	1,742	450	23	86	......	......
Class III—Production, Limited.						
Dharwar ...	235	......	......	......	425	......
Thana ...	42	......	108	......	......	......
Broach ...	30	......	......	......	......	......
Total, Limited ...	307	......	108	......	425	......
Total, Class III, Production, Limited ...	1,742	450	23	86	......	......
Grand Total of Class III, Production, Unlimited and Limited ...	2,049	450	131	86	425	......

* For the purposes of this statement the working capital

B—*contd.*

year from						Most usual rate of Interest	
Government	Reserve Fund	Other Funds.	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	On borrowings	On lendings
22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
......	1,564	23,646	37,470	515	......	6	9⅜
......	2,770	159	5,686	92	7½	6½	9⅜
150	3,282	1,256	15,565	764	7⅛	6¼	......
......	15,005	15,251	72,130	2,360	4½	7	9⅜
150	33,923	52,459	2,84,028	+3,821	5	6	9⅜
......	6,145	......	6,181	410	......	......	......
150	40,068	52,459	2,40,209	4,231	......	......	......
......	5,802	......	6,300	359	......	......	......
......	1,519	......	1,519	157	......	......	......
......	......	......	61	26	......	......	......
......	......	......	......	6	......	......	......
......	7,321	......	7,880	548	......	......	......
......	225	......	650	1	......	......	......
......	607	......	715	328	......	......	......
......	100	......	100	15	......	......	......
......	932	......	1,465	344	......	......	......
......	7,321	......	7,880	548	......	......	......
......	8,253	......	9,345	892	......	......	......

is takento be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Class IV—Production and Sale, Unlimited.						
Belgaum ...	2	89	4,692	......	6,166	......
East Khandesh ...	1	48	......	......	417	......
Poona ...	1	188	......	......	......	......
Total, Unlimited ...	4	325	4,692	......	6,583	......
Class IV—Production and Sale, Limited.						
Ahmedabad ...	1	12	......	......	......	......
Kaira ...	1	142	17,918	......	15,491	......
Panch Mahals ...	7	1,937	3,71,272	......	2,29,546	......
Broach ...	5	598	29,055	......	28,688	......
Surat ...	31	7,821	25,92,447	......	23,45,261	303
Ratnagiri ...	4	145	660	......	223	......
Thana ...	2	119	20,839	......	1,730	......
Dharwar ...	10	6,612	30,17,929	......	31,51,634	......
Belgaum ...	6	427	100	......	272	......
Bijapur ...	4	701	2,725	......	2,422	......
North Kanara ...	3	579	......	......	......	......
East Khandesh ...	8	2,318	4,42,396	323	4,76,710	4,152
West Khandesh ...	1	351	59,679	......	1,26,939	......
Poona ...	2	143	2,273	......	1,071	......
Satara ...	5	264	......	......	......	......
Sholapur ...	4	779	6,289	......	8,848	25
Ahmednagar ...	3	227	2,61,804	......	2,66,762	......
Total, Limited ...	97	23,175	68,25,386	323	66,55,597	4,480
Total, Class IV—Production and Sale, Unlimited.	4	325	4,692	......	6,583	......
Grand Total of Class IV—Production and Sale, Unlimited and Limited.	101	23,500	68,30,078	323	66,62,180	4,480

* The term "loans overdue" means loans due for payment which have not

B—*contd.*

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue *	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
11,763	4,602	......	......	4,819	......	......	......
577	577	......	......	41	......	......	......
457	457	......	......	......	......	......	......
12,797	5,636	......	......	4,860	......	......	......
......	......	......	......	......	......	......	......
17,318	......	......	1,97,958	......	......	10,620	......
1,92,146	200	......	3,97,635	1,007	......	......	3,69,541
20,224	......	......	39,422	14,150	5,009	......	......
4,50,140	352	5,500	4,37,720	6,73,855	13,298	1,16,987	80,571
1,663	1,003	......	579	......	......	370	2,872
6,768	3,377	......	33,105	......	......	......	......
2 35,935	54,718	......	32,003	5,14,258	32,692	25,125	3,891
2,311	2,311	......	6,836	18,617	440	......	2,775
5,644	1,773	......	117	44,750	......	24,388	26,741
......	......	......	3,982	6,800	9,950	......	......
1 49,590	27,354	3,901	9,414	1,08,247	......	8,662	3,695
24,129	......	......	......	85,495	......	3,41,920	......
2,696	......	......	......	3,45,884	......	......	......
......	......	......	......	39,316	......	150	......
33,946	16,529	9	6,336	6,426	3,045	73,492	1,67,769
27,989	7,323	......	......	1,77,198	......	30,983	......
11,70,499	1,14,950	9,410	11,65,107	20,36,003	64,434	6,32,697	6,57,855
12,797	5,636	......	......	4,860	......	......	......
11,83,296	1,20,576	9,410	11,65,107	20,40,863	64,434	6,32,697	6,57,855

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits* held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class IV—Production and Sale, Unlimited.						
Belgaum ...	1,669	2,304	......	......	......	16,867
East Khandesh ...	56	......	133	......	......	652
Poona ...	106	......	25	......	......	......
Total, Unlimited ...	1,831	2,304	158	......	......	17,519
Class IV—Production and Sale, Limited.						
Ahmedabad ...	......	240	......	......	......	......
Kaira ...	1,172	4,600	5,846	9,640	......	......
Panch Mahals ...	3,526	20,566	2,02,746	50,959	......	......
Broach ...	4,122	24,285	6,023	10,338	......	......
Surat ...	1,14,762	2,93,218	1,52,578	71,931	1,053	99,433
Ratnagiri ...	450	1,894	513	570	......	......
Thana ...	188	3,230	3,330	1,945	......	......
Dharwar ...	27,289	1,02,223	20,266	976	4,579	67,040
Belgaum ...	2,595	8,135	9,654	13,505	440	6,910
Bijapur ...	8,310	10,600	6,248	468	......	22,420
North Kanara ...	3,459	5,629	5,085	5,390	2,302	5,000
East Khandesh ...	16,883	50,630	16,005	2,791	......	99,289
West Khandesh ...	7,146	35,060	......	......	......	14,585
Poona ...	11,111	28,410	......	180	......	80,877
Satara ...	8,556	18,466	......	......	1,401	1,184
Sholapur ...	3,847	18,365	7,272	364	4,545	14,952
Ahmednagar ...	7,074	8,152	4,435	1,613	50	23,660
Total, Limited ...	2,20,490	6,33,703	4,39,951	1,70,670	14,370	4,35,350
Total Class IV—Production and Sale, Unlimited.	1,831	2,304	158	......	......	17,519
Grand Total of Class IV—Production and Sale, Unlimited and Limited.	2,22,321	6,36,007	4,40,109	1,70,670	14,370	4,52,869

* For the purposes of this statement the working capital

B—*contd.*

year from Government	Reserve Fund	Other Funds	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	Most usual rate of Interest: On borrowings	Most usual rate of Interest: On lendings
22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
......	840	117	20,128	571	......	......	......
......	367	......	1,152	220	......	......	......
......	1,722	......	1,747	−22	......	......	9 3/8
......	2,929	117	23,027	+769	......	......	9 3/8
......	12	......	252	......	......	......	......
......	2,144	895	23,125	468	5	4 1/2	6 1/4
......	2,428	1,035	2,77,734	1,592	3 1/2	......	6 1/4
......	11,477	3,110	55,233	1,601	7 1/2	4 1/4	7 1/16
......	92,035	1,55,987	8,66,235	29,073	6 1/4	4 1/2	5 1/2
......	391	241	3,609	124	2 1/2	6	9 3/8
......	1,305	......	9,810	35	......	......	......
......	1,01,287	89,336	3,85,757	24,256	4 11/16	5	9 3/8
......	7,315	420	46,379	615	......	......	......
......	5,676	2,130	47,542	535	5	6 1/4	9 3/8
......	7,932	3,264	34,552	814	......	......	......
......	24,537	2,762	1,96,014	6,860	4	6 1/2	9 3/8
......	5,532	5,746	60,923	−4,258	......	......	9
......	17,098	23,764	1,50,329	5,470	......	6 1/4	9
......	1,450	4,237	26,738	1,254	......	......	......
......	3,169	1,344	50,011	−220	6 1/4	5	9 3/4
......	4,797	5,756	48,463	1,003	6	6 1/2	9 3/4
......	2,88,585	3,00,077	22,82,706	+28,952	6	6 1/2	9 3/8
......	2,929	117	23,027	+769	......	......	9 3/8
......	2,91,514	3,00,194	23,05,733	+29,721	6	6 1/4	9 [illegible]

is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Class VI—Other Forms, Unlimited.						
Dharwar ...	12	1,317	...	...	1,436	...
Belgaum ...	1	9	...	...	...	...
Northern Kanara ...	4	334	...	...	85	...
Total, Unlimited ...	17	1,660	...	...	1,521	...
Class VI—Other Forms, Limited.						
Ahmedabad ...	2	120	......	...	...	...
Kaira ...	6	789	......	...	...	......
Surat ...	7	588	82	...	60	...
Dharwar ...	13	1,093	612	...	1,276	...
Belgaum ...	9	1,590	2,828	...	2,139	...
Bijapur ...	2	1,706	...	...	...	...
North Kanara ...	5	1,014	...	...	...	...
Thana ...	3	330	...	...	...	...
Broach ...	3	71	1,140	...	...	...
Nasik ...	8	1,698	3,626	...	3,843	...
Ratnagiri ...	15	3,235	102	...	...	...
Kolaba ...	2	266	...	...	...	...
Bombay Suburban ...	1	53	...	...	...	...
East Khandesh ...	13	6,506	1,405	158	1,545	...
West Khandesh ...	9	2,553	14,368	...	13,820	...
Poona ...	12	1,331	...	...	148	...
Satara ...	39	6,402	92	...	450	70

* The term "loans overdue" means loans due for payment which have not

B—*contd.*

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue *	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
11,325	9,783	...	6	...	...	...	...
...	...	...	...	...	...	...	...
103	103	...	12	...	...	...	...
11,428	9,886	...	18	...	...	...	...
...	...	...	...	...	...	...	...
63	...	...	95	...	...	8,180	...
27	27	...	...	...	...	976	10
1,279	...	...	699	550	394	2,833	...
689	28	...	20	1,790	...	418	...
...	...	...	...	...	...	...	...
...	...	...	350	...	...	1,858	...
...	...	...	375	...	...	...	...
1,140	...	...	...	920	...	...	...
6,831	6,496	531	199	591	...	26,723	91
102	...	...	40	...	...	1,846	39
...	...	...	...	...	...	5	...
...	...	...	...	...	...	...	...
3,740	3,035	158	2,336	14,937	...	30,694	...
14,214	...	245	8	...	...	27,634	26,408
34	34	...	...	21	...	...	...
4,470	616	...	359	219	52	750	...

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class VI—Other Forms, Unlimited.						
Dharwar ...	792	25,920	346	50	...	7,502
Belgaum ...	2	270	...	...	...	...
Northern Kanara ...	760	997	2,579	2,000	934	...
Total, Unlimited ...	1,554	27,187	2,925	2,050	934	7,502
Class VI—Other Forms, Limited.						
Ahmedabad ...	710	...	...	...	...	...
Kaira ...	2,783	70	15	624	...	...
Surat ...	1,765	495	4	15	...	...
Dharwar ...	4,774	6,380	1,109	385	163	350
Belgaum ...	4,186	1,300	74	...	...	290
Bijapur ...	3,934	...	...	...	...	...
North Kanara ...	242	210	357	...	...	...
Thana ...	974	...	...	...	...	...
Broach ...	35	940	...	...	...	920
Nasik ...	7,849	235	453	2,750	...	379
Ratnagiri ...	4,160	739	21	25	...	...
Kolaba ...	405	...	...	10	...	...
Bombay Suburban ...	2	1,460	110	6,602	...	...
East Khandesh ...	* 24,438	...	326	18,681	1,877	15,089
West Khandesh ...	11,334	330	57	...	104	...
Poona ...	8,067	73	...	...	...	66
Satara ...	16,294	4,531	810	498	173	5,193

* For the purposes of this statement the working capital

B—*contd.*

year from						Most usual rate of Interest	
Government 22	Reserve Fund 23	Other Funds 24	Working Capital * 25	Profit and loss for the year 26	Usual dividend paid on shares 27	On borrowings 28	On lendings 29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
...	4,382	29,074	67,274	−76	...	...	...
...	50	...	320	−2	...	...	..
...	9,818	20	16,348	265	...	...	...
...	14,250	29,094	83,942	188	...	...	...
...	1,704	3,381	5,085	−23	...	...	...
...	2,751	23,109	26,569	581	...	...	...
...	10,419	14,302	25,235	−145	...	...	...
...	23,415	3,047	34,849	57	...	...	...
...	9,362	23,104	34,130	−1,216	...	...	...
......	...	...	...	...	...	...	...
...	...	668	1,235	−15	...	...	...
...	5,718	6,098	11,816	29	...	...	...
...	71	40	1,971	19	...	...	...
...	16,798	59,238	79,853	18	...	...	...
...	3,651	9,143	13,579	38	...	3	$9\frac{3}{8}$
...	125	699	834	−91	...	...	...
10,749	58	...	18,979	...	...	...	...
...	17,686	1,40,229	1,93,881	−3,559	...	...	...
2,500	319	71,108	74,418	−454	...	...	...
...	12,730	8,302	21,171	1,083	...	...	...
...	4,508	29,544	45,257	−3,076	...	...	$9\frac{3}{8}$

is taken to be the total of Columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of Members	Loans made during the year to		Receipts from Loans and Deposits repaid during the year by	
			Individuals	Banks and Societies	Individuals	Banks and Societies
1	2	3	4	5	6	7
			Rs.	Rs.	Rs.	Rs.
Class VI—Other Forms, Limited—contd.						
Sholapur ...	9	722	1,026	...	906	448
Ahmednagar ...	17	2,553	5,619	...	6,807	...
Total, Limited ...	175	32,620	30,900	158	30,994	518
Total, Class VI, Other Forms, Unlimited ...	17	1,660	...	...	1,521	...
Grand Total of Class VI, Other Forms, Unlimited and Limited ...	192	34,280	30,900	158	32,515	518
Class I, Agricultural Credit, Unlimited and Limited ...	3,777	1,89,187	62,37,487	12,432	69,81,557	16,998
Class II, Purchase, Purchase and Sale, Unlimited and Limited.	63	8,555	1,10,760	...	1,11,634	...
Class III, Production, Unlimited and Limited.	18	681	...	...	...	...
Class IV, Production and Sale, Unlimited and Limited ...	101	23,500	68,30,078	323	66,62,180	4,480
Class VI, Other forms, Unlimited and Limited.	192	34,280	30,900	158	32,515	518
Grand Total of all Agricultural Societies in the Bombay Province, 1940-41 ...	4,151	2,56,203	1,32,09,225	12,913	1,37,87,886	21,996
Grand Total of all Agricultural Societies in the Bombay Province, 1939-40 ...	4,152	2,58,130	1,26,01,126	23,702	1,36,32,157	43,419

* The term "loans overdue" means loans due for payment which have not

B—*concld.*

Loans due by			Loans and Deposits received during the year from				
Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies	Sales of goods to members	Purchase of members' products
8	9	10	11	12	13	14	15
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1,512	37	252	158	25	448	174	268
2,918	...	...	6,604	6,248	...	15,717	...
37,019	10,273	1,186	11,243	25,301	894	1,17,808	26,809
11,428	9,886	...	18	...	...	...	...
48,447	20,159	1,186	11,261	25,301	894	1,17,808	26,809
2,19,66,844	1,24,54,954	29,234	5,56,370	46,25,758	47,130	86,226	26,176
64,825	63,652	2,071	20,031	41,205	1,971	15,993	...
...	...	...	61	...	125	61	43
11,83,296	1,20,576	9,410	11,65,107	20,40,863	64,434	6,32,697	6,87,855
48,447	20,159	1,186	11,261	25,301	894	1,17,808	26,809
2,32,63,412	1,26,59,341	41,901	17,52,830	67,33,122	1,14,554	8,52,785	7,10,883
2,41,33,896	1,35,44,250	49,346	1,16,26,125	79,19,350	2,69,829	13,05,724	5,60,218

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Cost of Management	Share Capital paid	Loans and Deposits held at the end of the			
			Members	Non-members	Societies	Provincial or Central Banks
1	16	17	18	19	20	21
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Class VI—Other Forms, Limited—contd.						
Sholapur ...	4,480	229	...	708	14	...
Ahmednagar ...	7,185	580	1	2,099	...	2,899
Total, Limited ...	1,03,617	17,572	3,337	32,397	2,331	25,179
Total, Class VI, Other Forms, Unlimited ...	1,554	27,187	2,925	2,050	934	7,502
Grand Total of Class VI, Other Forms, Unlimited and Limited ...	1,05,171	44,759	6,262	34,447	3,265	32,681
Class I, Agricultural Credit, Unlimited and Limited ...	6,93,456	33,88,183	16,73,497	16,63,315	74,240	1,14,74,466
Class II, Purchase, Purchase and Sale, Unlimited and Limited.	30,064	52,521	3,758	18,899	3,999	68,325
Class III, Production, Unlimited and Limited.	2,049	450	131	86	425	...
Class IV, Production and Sale, Unlimited and Limited ...	2,22,321	6,36,007*	4,40,109	1,70,670	14,370	4,52,869
Class VI, Other Forms, Unlimited and Limited.	1,05,171	44,759	6,262	34,447	3,265	32,681
Grand Total of all Agricultural Societies in the Bombay Province, 1940-41 ...	10,53,061	41,21,920	21,23,787	18,87,417	96,299	1,20,28,341
Grand Total of all Agricultural Societies in the Bombay Province, 1939-40 ...	10,24,171	40,22,167	21,65,554	20,37,777	1,19,456	1,32,60,987

* For the purposes of this statement the working capita

B—*concld.*

Year from Government	Reserve Fund	Other Funds	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	Most usual rate of Interest On borrowings	Most usual rate of Interest On lendings
22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
...	12,741	5,394	19,086	−2,013	...	...	...
...	6,907	21,814	34,300	5,224	...	...	...
13,249	1,28,963	4,19,220	6,42,248	−3,444	...	...	...
...	14,250	29,094	83,942	188	...	...	...
13,249	1,48,213	4.48,314	7,26,190	+3,256	...	...	...
3,536	81,39,826	5,51,067	2,69,68,130	4,73,490	$6\frac{1}{2}$	$6\frac{1}{2}$	$9\frac{3}{8}$
150	40,068	52,459	2,40,209	4,231	5	6	$9\frac{3}{8}$
...	8,253	...	9.345	892	...	...	...
...	2,91,514	3,00,194	23,05,733	29,721	6	$6\frac{1}{2}$	$9\frac{3}{8}$
13,249	1,43,213	4,48,314	7,26,190	+3,256	...	...	...
16,935	86,23,874	13,52,034	3,02,49,607	5,11,590	...	...	...
20,301	84,24,044	11,79,861	3,12,30,147	4,51,938	...	...	...

is taken to be the total of Columns 17 to 24.

GENERAL STATEMENT B-1.

Operations of Land Mortgage Banks and Societies during 1940-41.

Province.	Number of Banks or Societies.	Number of members.	Loans made during the year to		Loans repaid during the year by		Loans (at the end of the year) due by			Share capital paid up.
			Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Individuals.	Banks and Societies.	Of which overdue.*	
1	2	3	4	5	6	7	8	9	10	11
	No.	No.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
The Bombay Provincial Co-operative Land Mortgage Bank Ltd., Bombay.	1	705	...	5,92,000	...	1,87,316	...	27,93,292	37,115	4,71,900
Primary Land Mortgage Banks	17	9,818	5,77,494	...	2,09,077	...	30,69,917	...	1,09,835	3,31,868
Grand Total	18	10,523	5,77,494	5,92,000	2,09,077	1,87,316	30,69,917	27,93,292	1,46,950	8,03,768

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Province.	Borrowings held at the end of the year.					Reserve Fund.	Other Funds. †	Working capital.	Profit (+) and Loss (−) for the year.	Usual rate of dividend paid on shares.	Most usual rate of interest on	
	Loans from		Deposit.	Debentures.								
	Individuals.	Banks and Societies.		Public.	Government.						Borrowings.	Lendings.
	12	13	14	15	16	17	18	19	20	21	22	23
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
The Bombay Provincial Co-operative Land Mortgage Bank Ltd., Bombay.	...	40,721	...	26,76,200	3,23,800	6,198	3,161	35,21,980	+17,224	2¼	3¼	9¾
Primary Land Mortgage Banks	...	29,53,855	848	...	...	35,511	23,467	33,45,549	−12,879	½ to 6¾	5	6½
Grand Total ...	...	29,94,576	848	26,76,200	3,23,800	41,709	26,628	68,67,529	+4,345	...	......	...

* Including Rs. 37,315 from Banks and Societies.
† Funds outside the statutory reserve.
NOTE.—The term " loans overdue " means loans due for payment which have not been paid and for which extension has not been granted by competent authority.

STATEMENT C.

Operations of Non-Agricultural Societies, 1940-41.

STATEMENT

Operations of Non-

Classification.*	Number of Societies	Number of members	Loans made during the year to	
			Individuals	Banks and Societies
1	2	3	4	5
			Rs.	Rs.
Class I—Credit, Unlimited.				
1. Ratnágiri	2	46	8,314	...
2. Ahmedabad	2	1,175	4,05,853	...
3. Sátára	3	307	10,915	...
4. Sholápur	3	82	3,055	...
5. North Kánara	4	501	4,468	...
Total, Class I, Credit, Unlimited ...	14	2,111	4,32,605	...
Class I—Credit, Limited.				
1. Bombay	201	1,78,633	1,93,60,541	2,22,551
2. Bombay Suburban	20	4,420	1,98,092	81
3. Thana	19	3,559	3,74,754	57,008
4. Kolába	11	2,254	2,68,820	...
5. Ratnágiri	20	4,281	11,36,410	...
6. Ahmedabad	32	8,406	9,08,983	...
7. Kaira	16	2,976	61,499	...
8. Panch Mahals	16	2,345	10,83,689	...
9. Broach	24	3,639	7,77,126	...
10. Surat	27	6,572	15,27,492	...
11. East Khándesh	30	10,065	24,38,557	...
12. West Khándesh	18	6,748	8,98,045	...
13. Násik	17	3,186	3,24,429	...
14. Poona	51	17,206	17,59,811	...
15. Sátára	31	7,019	12,99,464	...
16. Sholápur	43	11,172	6,72,637	...
17. Ahmednagar	17	6,133	25,21,543	1,10,513

* The term "loans overdue" means loans due for payment which have not

C.

Agricultural Societies, 1940-41.

Receipts from Loans and Deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from		
Individuals	Banks and Societies	Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies
6	7	8	9	10	11	12	13
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
2,177	...	10,000	1,686	...	279	...	...
4,05,309	...	2,557	643	...	115	23	...
12,298	...	31,771	14,460	...	1,264	...	...
3,077	...	6,544	2,758	...	383	...	...
6,705	...	30,451	18,923	...	1,311	3,064	...
4,29,566	...	81,323	38,470	...	3,352	3,087	...
1,86,00,033	2,29,444	2,18,11,348	10,95,135	42,504	4,12,46,513	28,520	4,64,961
1,85,600	...	2,28,496	61,010	989	44,498	...	...
3,28,611	68,737	3,86,500	71,423	100	1,31,708	1,47,040	...
2,80,545	...	1,63,711	22,005	...	5,66,463	1,29,190	...
11,04,311	...	6,53,347	1,01,243	...	24,57,837	2,05,867	...
9,05,220	...	7,23,969	57,885	10	23,00,588	37,200	...
64,069	...	1,56,624	36,051	...	21,600	...	...
10,68,279	...	3,79,053	75,831	2,403	18,85,830	42,182	...
7,41,750	...	4,69,542	52,514	...	9,40,454	1,14,819	...
16,86,431	...	16,76,572	2,59,001	...	1,34,27,580	1,22,929	1,000
25,89,075	...	16,97,754	3,28,870	...	65,87,509	1,12,355	49,500
8,62,550	...	9,30,106	2,75,824	...	11,80,788	22,772	66
3,20,433	2,802	3,40,147	83,028	...	4,22,772	31,737	...
17,67,805	...	17,77,510	2,35,762	...	50,74,232	4,01,953	...
13,09,274	...	9,27,654	1,72,777	...	16,90,044	13,56,141	200
6,18,278	...	7,08,740	1,51,210	1,500	9,75,776	5,741	...
26,60,973	1,20,326	12,21,640	4,58,885	18,296	52,69,306	98,875	...

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Sales of goods to members	Purchase of members' products	Cost of Management	Share Capital paid	Loans — Members
1	14	15	16	17	18
Class I—Credit, Limited—contd.	Rs.	Rs.	Rs.	Rs.	Rs.
18. Dhárwar	...	...	60,377	9,20,262	5,88,433
19. Bijápur	...	...	24,013	4,72,523	2,59,863
20. Belgaum	...	...	34,629	5,60,701	7,68,538
21. Kanára (N.)	4,392	...	29,432	2,49,540	4,28.144
Total, Class I, Credit, Limited ...	37,460	766	10,23,950	1,44,28,102	2,97,96,929
Total, Class I, Credit, Unlimited ...	1,44,663	...	10,226	2,18,140	22,215
Grand Total, Class I, Credit, Unlimited and Limited.	1,82,123	766	10,34,176	1,46,46,242	2,98,19,214
Class II—Purchase, Purchase and Sale, Limited.					
1. Bombay	5,75,231	19,939	37,765	81,373	19,307
2. Kolaba	17,296	...	1,058	3,080	...
3. Ahmedabad	59,150	34,668	22,452	1,204	672
4. Panch Mahals	54,775	...	4,027	8,361	...
5. Broach	1,800	...	1,137	8,605	...
6. Surat	1,00,322	21,661	10,554	14,836	3,373
7. Poona	52,570	...	6,965	5,478	1,821
8. Ahmednagar	1,206	...	117	250	...
9. Kánara (N.)	...	...	...	1,770	68
10. Násik	...	...	80	1,340	...
11. Dharwár	1,520	...	107	540	866
12. Sholapur	2,332	...	64	190	...
Total, Class II—Purchase, Purchase and Sale, Limited.	8,66,202	76,268	84,326	1,27,027	26,107

* For the purposes of this statement the working

C—*contd.*

and Deposits held at the end of the year from									Most usual rate of interest	
Non-members	Societies	Provincial or Central Banks	Government	Reserve Fund	Other Funds	Working Capital*	Profit and loss for the year	Usual dividend paid on shares	On borrowings	On lendings
19	20	21	22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
8,78,423	20,511	1,14,162	...	5,20,479	2,04,715	32,56,985	63,078	6	4	9⅜
2,71,865	579	41,869	...	1,65,812	42,605	12,55,116	36,826	5	4	9⅝
10,13,292	...	26,087	...	2,90,738	1,68,909	28,28,265	66,196	5	4	9¾
7,15,551	16,167	5,533	...	1,66,373	1,22,570	17,03,878	21,678	5	2½	9⅜
98,15,104	3,11,121	7,46,028	...	46,85,417	42,44,343	6,40,27,114	12,21,293	5	4	9⅜
22,865	...	1,170	...	61,213	4,794	3,30,397	31,395	7½	6¼	9⅜
98,37,969	3,11,121	7,47,198	...	47,46,630	42,49,137	6,43,57,511	12,52,688	5	4	9⅜
8,319	...	...	...	30,838	17,375	1,57,212	11,950	...	...	...
...	...	...	...	1,541	439	5,060	633	3¾	...	...
2,403	...	...	...	86	130	4,495	3,772	...	...	...
6,618	...	...	...	2,626	2,231	19,836	1,790	4 1/12	...	...
...	...	...	...	294	3,082	11,981	1,274	...	...	...
4,554	...	...	...	15,373	7,374	45,510	3,568	...	...	...
306	...	...	...	1,866	1,196	10,667	940	4⅓	4	...
42	...	...	...	...	...	292	8	...	...	...
...	...	857	...	...	...	2,695	...	...	...	...
24	...	131	...	600	56	2,151	184	...	...	9⅜
...	...	...	...	86	...	1,492	21	...	...	...
...	...	...	...	244	12	446	28	...	...	...
22,266	...	988	...	53,554	31,895	2,61,837	24,168	4⅓	4	9⅜

capital is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies.	Number of members	Loans made during the year to: Individuals	Loans made during the year to: Banks and Societies
1	2	3	4	5
			Rs.	Rs.
Class IV—Production and Sale, Unlimited.				
1. Ratnágiri	2	69	347	......
2. Ahmednagar	1	24	......	......
3. Sholápur	3	155	795	......
4. Ahmedabad	3	79	......	......
5. Panch Mahals	1	10	115	181
6. East Khandesh	3	153	684	......
7. West Khandesh	2	258	47	......
8. Násik	4	79	......	......
9. Dharwar	7	202	6,014	......
10. Bijapur	1	48	672	......
11. Belgaum	4	128	15,923	......
12. Sátára	1	......	......	......
Total, Class IV—Production and Sale, Unlimited.	32	1,205	24,597	181
Class IV—Production and Sale, Limited.				
1. Bombay	1	86	...	...
2. Ahmedabad	1	270	...	...
3. Broach	1	12	...	...
4. Thana	1	66	77	...
5. Poona	2	40	...	...
6. Ahmednagar	4	783	18,099	...
7. Sholápur	2	421	13,302	...
8. West Khandesh	1	189	351	...
9. Nasik	3	608	12,549	20
10. Dhárwár	5	410	25,582	...
11. Bijapur	2	257	...	...
12. Belgaum	3	318	...	...
13. North Kánara	6	294	33,050	...
Total, Class IV—Production and Sale, Limited .	32	3,754	1,03,010	20
Total of Class IV—Production and Sale Unlimited.	32	1,205	24,597	181
Grand Total, Class IV—Production and Sale, Unlimited and Limited.	64	4,959	1,27,607	201

* The term "loans overdue" means loans due for payment which have not

C—*contd.*

Receipts from Loans and Deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from		
Individuals	Banks and Societies	Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies
6	7	8	9	10	11	12	13
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
482	...	2,306	1,969	...	...	...	...
225	...	253	253	...	18	...	...
858	...	6,325	5,123	74	1,576	...	...
960	...	988	988	125	...	17	...
...	83	...	...	...	...	...	115
8,899	...	21,174	20,769	...	1,305	1,315	...
166	...	8,239	8,176	...	...	...	...
23	...	11,868	11,868	...	...	...	...
5,870	...	9,424	4,791	...	5,429	8,394	100
1,019	...	2,099	1,633	...	72	...	...
17,294	...	5,158	1,935	...	206	...	...
...	...	...	...	...	...	...	...
35,796	83	67,834	57,505	199	8,606	9,726	215
132	...	435	435	...	...	...	...
...	...	...	...	...	...	19,677	...
...	...	...	...	...	...	...	...
...	...	1,617	1,617	...	...	...	...
732	...	1,845	1,839	...	10	108	...
18,205	...	9,498	9,428	748	10,797	1,51,476	24
13,324	...	21,495	17,050	...	51,009	1,447	...
...	...	351	...	...	...	...	...
10,960	...	4,488	4,488	20	...	23,220	...
24,610	...	17,845	7,635	...	5,641	...	...
...	...	...	...	...	324	...	...
...	...	695	695	...	445	4,353	...
34,036	...	28,543	6,075	...	1,30,956	...	...
1,01,999	...	86,812	49,262	768	1,99,182	1,97,581	24
35,796	83	67,834	57,505	199	8,606	9,726	215
1,37,795	83	1,54,646	1,06,767	967	2,07,788	2,10,007	239

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Sales of goods to members	Purchase of members' products	Cost of Management	Share Capital paid	Loans
					Members
	14	15	16	17	18
	Rs.	Rs.	Rs.	Rs.	Rs.
Class IV—Production and Sale, Unlimited.					
1. Ratnágiri	92	...	42	...	175
2. Ahmednagar	...	...	22	...	179
3. Sholapur	2,693	2,569	305	...	398
4. Ahmedabad	...	...	87	55	175
5. Panch Mahals	...	...	10	...	177
6. East Khandesh	64	48	639	...	2,677
7. West Khandesh	...	...	166	...	507
8. Násik	...	...	158	...	2,957
9. Dharwar	16,898	3,531	1,401	150	2,099
10. Bijapur	1,365	1,328	161	...	521
11. Belgaum	27,390	...	799	...	710
12. Sátára	...	...	...	...	...
Total, Class IV—Production and Sale, Unlimited.	48,502	7,476	3,790	205	10,568
Class IV—Production and Sale, Limited.					
1. Bombay	1,661	...	1,869	656	...
2. Ahmedabad	61,414	39,852	3,703	1,174	...
3. Broach	...	...	211	70	...
4. Thana	...	...	13	1,485	...
5. Poona	...	...	50	496	339
6. Ahmednagar	26,155	24,659	8,059	3,851	6
7. Sholápur	13,290	42,045	3,683	11,351	359
8. West Khandesh	12,127	...	1,088	2,032	...
9. Nasik	25,522	25,524	4,327	8,590	...
10. Dhárwar	47,553	13,794	4,489	6,035	1,591
11. Bijapur	14,494	15,831	2,807	2,246	29
12. Belgaum	...	...	3,506	8,726	1,113
13. North Kanára	4,819	3,887	8,973	16,933	24,471
Total, Class IV—Production and Sale, Limited.	2,07,035	1,65,592	42,288	63,645	27,905
Total of Class IV—Production and Sale Unlimited.	48,502	7,476	3,790	205	10,568
Grand Total, Class IV—Production and Sale, Unlimited and Limited.	2,55,537	1,73,068	46,078	63,850	38,476

* For the purposes of this statement the working

C—*contd.*

and Deposits held at the end of the year from									Most usual rate of interest	
Non-members	Societies	Provincial or Central Banks	Government	Reserve Fund	Other Funds	Working Capital *	Profit and loss for the year	Usual dividend paid on shares	On borrowings	On lendings
19	20	21	22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
47	...	...	49	1,812	268	2,351	155	...	6¼	9⅜
...	...	228	...	...	50	450	188	...	7	12½
2,086	295	...	207	5,454	858	9,298	−540	3⅛	6¼	9⅜
...	...	56	...	1,096	188	1,570	261	...	6¼	9⅜
...	...	...	...	187	...	364	35	5	3⅛	12½
349	...	32,369	87	6,782	...	42,264	2,320	...	4 11/16	10 15/16
...	...	...	...	8,084	25	8,616	−55	...	6¼	9⅜
...	...	6,840	...	5,661	69	15,527	125	...	6¼	12½
2,866	1,639	2,575	...	9,457	4,474	23,160	605	...	6¾	9⅜
423	...	...	123	1,354	...	2,421	57	...	5¼	9⅜
2,189	340	...	...	9,698	1,829	14,766	457	...	...	...
...	...	...	...	...	...	...	...	...	...	...
7,960	2,174	42,068	466	49,585	7,761	1,20,787	+3,608	3¼	6¼	9⅜
...	...	...	...	107	...	763	294	...	...	...
...	...	6,511	8,000	275	2,452	18,412	2,680	6½	4½	...
...	...	...	100	...	17	187	−60	...	...	...
...	...	298	187	3,025	...	4,995	−13	...	...	...
...	...	741	10	856	10	9,452	163	...	6¼	12¾
9,322	2,779	54,699	...	11,780	28,020	1,10,457	5,020	...	6	9⅜
13,977	...	...	246	11,617	2,496	40,046	2,765	6	4½	9⅜
...	...	...	...	2,026	1,000	5,058	234	...	...	...
...	...	6,281	...	1,421	7,175	23,467	3,455	...	...	...
3,020	...	5,000	...	10,062	9,845	35,553	3,740	...	...	...
...	...	5,227	...	31	4,815	12,348	2,100	...	...	...
478	...	2,308	520	1,351	2,324	16,820	1,476	...	...	...
37,370	...	447	...	16,994	7,988	1,04,203	−96	...	...	...
64,167	2,779	81,512	9,063	59,545	66,142	3,74,761	21,758	6	4½	9⅜
7,960	2,174	42,068	466	49,585	7,761	1,20,787	3,608	3⅛	6¼	9⅜
72,127	4,953	1,23,580	9,529	1,09,130	73,903	4,95,548	25,366	3⅛	6¾	9⅜

capital is taken to be the total of columns 17 to 24.

STATEMENT

Classification	Number of Societies	Number of members	Loans made during the year to	
			Individuals	Banks and Societies
1	2	3	4	5
Class VI—Other Forms, Limited.			Rs	Rs.
1. Bombay	20	4,464	77,154	8,02,952
2. Bombay Suburban	15	2,197	31,800	...
3. Thána	1	40	...	...
4. Ratnagiri	2	918	...	...
5. Ahmedabad	71	2,076	3,20,102	...
6. Kaira	9	165	152	...
7. Panch Mahals	6	154	56	1,626
8. Broach	1	77	...	...
9. Surat	2	34	25,869	...
10. East Khandesh	3	142	6,176	...
11. West Khandesh	6	192	...	...
12. Nasik	1	28	...	...
13. Poona	7	446	52,940	...
14. Sholapur	2	68	3,000	...
15. Dhárwár	4	184	13,225	...
16. Belgaum	1	...	...	...
Total, Class VI—Other Forms, Limited ...	151	11,185	5,30,474	8,04,578
Class I—Non-Agricultural Credit, Unlimited and Limited.	741	3,24,238	4,14,02,440	3,96,023
Class II—Purchase, Purchase and Sale, Unlimited and Limited.	31	10,303	98,496	...
Class IV—Production and Sale Unlimited and Limited.	64	4,959	1,27,607	201
Class VI—Other Forms, Unlimited and Limited.	151	11,185	5,30,474	8,04,578
Grand Total of all Non-Agricultural Societies in the Bombay Province for 1940-41 ...	987	3,50,685	4,21,59,017	12,00,802
Grand Total of all Non-Agricultural Societies in the Bombay Province for 1939-40 ...	978	3,36,652	3,99,51,097	20,82,068

* The term "loans overdue" means loans due for payment which have no

C—*contd.*

Receipts from Loans and Deposits repaid during the year by		Loans due by			Loans and Deposits received during the year from		
Individuals	Banks and Societies	Individuals	Of which overdue*	Banks and Societies	Individuals	Central Banks	Primary Societies
6	7	8	9	10	11	12	13
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
40,313	...	3,24,956	14,019	8,02,952	75,718	...	38,342
64,487	...	2,17,667	1,047	...	35,511	...	...
...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...
4,32,060	...	15,12,039	20,769	295	4,84,660	42,273	737
706	...	11,045	...	7	49,695	...	3
...	18,716	5,185	...	15,068	...	...	...
...	...	...	...	...	1,801	...	...
8,142	...	17,726	...	...	7,775	24,630	...
35	...	6,441	5,161	...	15,000	8,949	...
...	...	...	...	...	...	...	175
...	...	...	...	...	...	...	...
65,821	...	2,44,552	17,304	...	32,403	5,413	...
3,399	...	6,981	554	...	...	...	...
5,002	...	8,223	379	...	583	...	...
...	...	...	...	...	...	...	...
6,19,965	18,716	23,54,815	59,233	8,18,322	7,03,146	81,265	39,257
4,14,85,694	4,28,478	3,97,05,184	53,87,201	71,212	9,12,19,943	30,73,874	5,22,745
96,968	...	36,654	4,959	...	86,899	41	245
1,37,795	83	1,54,646	1,06,767	967	2,07,788	2,10,007	239
6,19,965	18,716	23,54,815	59,233	8,18,322	7,03,146	81,265	39,257
4,23,40,322	4,47,277	4,22,51,299	55,58,160	8,90,501	9,22,17,776	33,65,187	5,62,486
3,87,38,415	20,76,773	4,20,54,812	56,26,621	93,163	8,07,71,640	41,02,866	6,04,722

been paid and for which extension has not been granted by competent authority.

STATEMENT

Classification	Sales of goods to members	Purchase of members' products	Cost of Management	Share Capital paid	Loans
					Members
1	14	15	16	17	18
Class VI—Other Forms, Limited.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Bombay	...	...	24,616	9,62,204	6,54,396
2. Bombay Suburban	...	...	9,056	6,26,744	4,34,030
3. Thana	...	...	177	12,600	18,665
4. Ratnagiri	...	...	2,053	2,980	...
5. Ahmedabad	...	...	64,505	7,49,600	2,97,857
6. Kaira	...	...	1,143	35,450	65,339
7. Panch Mahals	...	...	740	23,050	1,23,840
8. Broách	...	...	200	7,065	1,204
9. Surat	...	...	378	17,000	2,765
10. East Khandesh	...	...	6,668	...	...
11. West Khandesh	...	...	580	...	...
12. Nasik	...	...	...	...	...
13. Poona	...	...	3,032	1,29,050	2,49,965
14. Sholapur	...	...	374	4,900	4
15. Dharwar	...	...	3,123	49,700	4,157
16. Belgaum	...	...	...	...	...
Total, Class VI—Other Forms, Limited.	...	...	1,16,645	26,20,343	18,52,222
Class I—Non-Agricultural Credit, Unlimited and Limited.	1,82,123	766	10,34,176	1,46,46,242	2,98,19,214
Class II—Purchase, Purchase and Sale, Unlimited and Limited.	8,66,202	76,268	84,326	1,27,027	26,107
Class IV—Production and Sale Unlimited and Limited.	2,55,537	1,73,068	46,078	63,850	38,475
Class VI—Other Forms, Unlimited and Limited.	...	...	1,16,645	26,20,343	18,52,222
Grand Total of all Non-Agricultural Societies in the Bombay Province for 1940-41. ...	13,03,862	2,50,102	12,81,225	1,74,57,462	3,17,36,019
Grand Total of all Non-Agricultural Societies in the Bombay Province for 1939-40. ...	8,21,807	2,05,600	14,46,572	1,64,52,879	2,89,77,965

* For the purposes of this statement the working

C—*concld.*

and Deposits held at the end of the year from									Most usual rate of interest	
Non-members	Societies	or Provincial Central Banks	Government	Reserve Fund	Other Funds	Working Capital*	Profit and loss for the year	Usual dividend paid on shares	On borrowings	On lendings
19	20	21	22	23	24	25	26	27	28	29
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	Per cent.
5,65,214	8,23,200	1,64.867	5,40,760	1,21,494	5,17,234	43,49,369	29,559	3	4	6¼
3,28,328	...	24,873	12,34,649	1,34,246	9,56,061	37,38,931	−31,031	3	4	6
7,057	...	...	5,403	...	1,442	45,167	365	...	...	...
...	...	...	...	1,119	99,713	1,03,812	1,316	...	...	...
8,08,943	295	85,729	95,629	34,558	1,54,804	22,27,415	10,886	...	...	...
6,903	...	...	...	179	2,276	1,10,147	−785	...	...	6
10,698	...	...	...	921	1,201	1,59,710	−897	...	3	6
...	...	2,891	...	...	684	11,844	4	...	...	...
...	...	18,260	...	56	60	38,141	−102	...	...	...
15,000	...	2 478	...	72	54,113	71,663	6,827	...	...	...
...	...	...	...	342	3,975	4,317	161	...	...	...
...	...	...	...	3	...	3	...	...	...	...
27,600	...	16,626	...	8,163	3,11,396	7,42,800	13,253	4	5	6¼
...	...	...	...	780	15,252	20,936	244	6½	...	7
936	...	...	40,928	4,256	48,009	1,47,986	1,204	...	...	...
...	...	...	...	...	...	...	...	...	...	...
17,70,679	8,23,495	3,15,724	19,17,369	3,06,189	21,66,220	1,17,72,241	31,004	3	4	6¼
98,37,969	3,11,121	7,47,198	...	47,46,630	42,49,137	6,43,57,511	12,52,688	5	4	9⅜
22,266	...	988	...	53,554	31,895	2,61,837	24,168	4½	4	9⅜
72,127	4,953	1,23,580	9,529	1,09,130	73,903	4,95,548	25,366	3⅜	6¼	9⅜
17,70,679	8,23,495	3,15,724	19,17,369	3,06,189	21,66,220	1,17,72,241	31,004	3	4	6¼
1,17,03,041	11,39,569	11,87,490	19,26,898	52,15,503	65,21,155	7,68,87,137	13,33,226	5	4	9⅜
1,33,55,677	3,48,706	13,61,411	20,97,305	49,18,096	55,91,730	7,31,03,969	13,49,301	...	...	...

capital is taken to be the total of columns 17 to 24.

STATEMENT

Operations of Unions

District	Number of Unions including District Supervision Boards	Number of Societies affiliated to Unions in column 2	Total number of individual Members in Societies affiliated
1	2	3	4
Ahmedabad	4	95	4,766
Panch Mahals	3	55	2,141
Broach	6	163	5,901
Surat	8	181	59,794
Násik	6	162	5,231
Thana	5	114	6,726
Kolaba	1	35	995
Ahmednagar	5	164	5,102
Poona	6	202	10,955
Sátára	12	361	18,172
Sholápur	7	217	10,854
East Khandesh	16	557	28,462
West Khandesh	7	290	12,849
Dhárwar	20	499	28,707
Belgaum	9	231	16,419
Bijapur	7	174	9,368
North Kanara	5	108	7,836
Total ...	127	3,608	234,288
Total for 1939-40 ...	126	3,558	187,701

D.

for the year 1940-41.

Total working capital of affiliated Societies	Expenditure in year	Percentage of column 6 on column 5 (one place of decimals)	Number of Supervising Staff maintained by Unions	Remarks
5	6	7	8	9
Rs.	Rs.			
4,36,861	4,360	0·9	4	
1,61,513	2,039	1·3	2	
11,22,228	8,047	0·7	5	
68,50,294	12,016	0·1	11	
7,81,070	7,565	0·9	7	
8,79,008	4,709	0·5	4	
72,670	798	1·1	1	
10,21,441	9,033	0·8	6	
19,28,270	15,755	0·8	9	
25,87,004	15,061	0·5	14	
15,81,928	9,904	0·6	7	
51,86,822	32,133	0·6	23	
25,68,275	18,760	0·7	12	
37,26,523	23,488	0·6	23	
17,76,152	10,662	0·6	9	
11 64,956	35,605	2·4	9	
7,30,704	5,692	0·7	4	
3,25,75,719	2,15,527	0·6	150	
3,15,99,526	1,96,233	0·6	145	

STATEMENT

Operations of Cattle and other Insurance

Classification	Number of Societies	Number of Members	Amount of risk insured	Premia collected	Supplementary contribution collected
1	2	3	4	5	6
A—Cattle Insurance—Agricultural—			Rs.	Rs. a. p.	Rs.
Broach	1	......	......	......	......
Total ...	1	......	......	......	......
Total 1939-40 ...	1	53	......	......	......
A—Life Insurance—Non-Agricultural—					
Bombay City	1	10,484	37,58,550	5,62,362	3,809
Total ...	1	10,484	37,58,550	5,62,362	3,809
Total 1939-40 ...	1	7,915	12,78,000	2,09,408	......

E.

Societies (Class V) for the year 1940-41.

Number of animals		Number of persons		Claims paid	Cost of management	Funds in hand at the end of year	Amount of risk re-insured	Amount of premia paid for re-insurance	Remarks
Insured	Lost	Insured	Dead						
7	8	9	10	11	12	13	14	15	16
				Rs.	Rs.	Rs.	Rs.	Rs.	The financial year of this Society, under orders of Government ends on 31st December every year instead of 30th June, so as to be in conformity with the provision of the Insurance Act.
...	...	...	...	...	...	41	......	......	
...	...	...	...	...	...	41	......	......	
...	...	...	...	...	2	232	......	......	
...	...	3,809	72	39,262	2,65,983	8,89,522	2,84,000	39,106	
...	...	3,809	72	39,262	2,65,983	8,89,552	2,84,000	39,106	
...	...	1,144	21	14,713	1,03,167	6,08,463	29,500	8,619	

STATEMENT

Central Banks—Receipt

Classification	Share receipts	Receipts by Loans and Deposits from				Loan…
		Non-members and members in an individual capacity	Provincial and Central Banks	Societies	Government	Individual members
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. *Provincial Banks.*						
1. The Bombay Provincial Co-operative Bank, Ltd.	......	9,40,44,012	1,68,60,227	15,23,99,384	......	1,70,59,755
2. The Bombay Provincial Co-operative Land Mortgage Bank, Ltd.	25,600	4,07,790	......	25,800	......	......
Total ...	25,600	9,44,51,802	1,68,60,227	15,24,25,184	......	1,70,59,755
2. *District Central Banks.*						
The Ahmedabad District Central Co-operative Bank, Ltd.	200	2,97,518	1,02,430	13,64,505	......	......
2. The Barsi Central Co-operative Bank, Ltd.	860	4,85,696	......	80,470	......	1,49,756
3. The Belgaum District Central Co-operative Bank, Ltd.	7,550	26,10,720	......	16,97,004	......	9,09,751
4. The Bijapur District Central Co-operative Bank, Ltd.	17,860	28,03,516	......	6,84,209	......	5,32,251
5. The Broach District Central Co-operative Bank, Ltd.	600	49,75,620	4,056	3,82,816	......	30,497
6. The East Khandesh Central Co-operative Bank, Ltd.	4,900	2,10,10,252	4,00,000	24,24,096	......	16,798
7. The Karnátak Central Co-operative Bank, Ltd., Dharwar.	8,400	58,43,242	......	19,29,343	......	29,04,281
8. The North Kanara Central Co-operative Bank, Ltd.	120	2,56,347	35,000	3,30,256	......	1,49,352
9. The Poona District Central Co-operative Bank, Ltd.	2,550	1,80,05,784	2,43,60,976	36,81,157	1,64,68,095	7,37,572
10. The Sholápur District Central Co-operative Bank, Ltd.	2,150	39,93,912	2,14,696	5,88,525	......	3,80,137
11. The Surat District Central Co-operative Bank, Ltd.	140	83,87,430	......	29,71,284	......	5,86,187
Total ...	45,330	6,86,80,037	2,51,17,158	1,61,33,665	1,64,68,095	63,95,61[illegible]
3. *Banking Unions.*						
1. The Borsad Taluka Co-operative Banking Union, Ltd.	870	9,623	......	5,524	......	[illegible]
Total ...	870	9,623	......	5,524	......	[illegible]
Grand Total ...	71,800	16,31,41,462	4,19,77,385	16,85,64,373	1,64,68,095	2,34,57,19[illegible]
Grand Total for 1939-40 ...	72,075	15,11,31,686	5,53,89,900	15,71,86,869	1,37,28,645	2,54,60,86[illegible]

G. 1940-41.

AND DISBURSEMENTS.

ceipts.

and Deposits vered from			Income realized						
Provincial and Central Banks	Societies	Sundries	Interest received	Sale of goods to members	Other items	Total income of year (columns 10-12)	Opening balance	Grand total including the opening balance (columns 2 to 9, 13 and 14)	Share capital withdrawn
8	9	9a	10	11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
4,14,069	96,06,118	26,35,53,992	11,21,268	......	...	11,21,268	12,62,040	55,63,20,895	...
......	1,87,316	15,902	1,33,334	......	45	1,33,379	5,45,970	13,41,757	...
4,14,069	97,93,434	26,35,69,894	12,84,602	......	45	12,54,647	18,08,010	55,76,62,652	...
......	1,02,552	......	18,062	......	41,026	59,088	1,08,771	20,35,064	...
......	38,260	......	29,680	......	1,55,544	1,85,224	1,18,678	10,58,944	5,730
......	3,65,199	......	85,870	......	4,773	90,643	5,49,895	62,30,762	3,400
......	5,61,214	9,98,477	72,736	......	59,08,944	59,81,680	2,64,377	1,18,43,614	1,510
......	3,27,898	13,28,966	1,26,172	......	22,940	1,49,112	1,57,675	73,57,240	5,600
......	15,07,212	2,07,72,278	6,61,864	......	15,994	6,77,858	1,41,089	4,69,54,483	3,700
......	12,48,674	2,55,47,735	2,45,874	......	20,464	2,66,338	1,52,173	3,79,00,186	11,500
......	17,404	1,01,181	8,573	23	1,613	10,209	1,25,159	10,35,028	310
......	8,72,630	......	2,89,705	......	13,383	3,03,088	1,28,433	6,45,60,285	...
......	1,06,938	86,55,787	56,937	......	1,47,451	2,04,388	1,38,402	1,42,84,935	800
......	12,17,977	......	1,88,589	......	59,43,391	61,31,980	9,05,349	2,02,00,347	...
......	63,65,958	5,74,04,424	17,84,062	23	1,22,75,523	1,40,59,608	27,90,001	21,34,60,888	32,550
......	4,891	......	251	6,743	2,899	9,893	2,987	34,588	55
......	4,891	......	251	6,743	2,899	9,893	2,987	34,588	...
4,14,069	1,61,64,263	32,09,74,318	30,38,915	6,766	1,22,78,467	1,53,24,148	46,00,998	77,11,58,128	32,605
10,29,286	1,28,39,885	32,46,48,729	33,77,761	16	1,18,64,767	37,34,088	45,85,785	76,13,16,325	18,630

STATEMENT

Central Banks—Receipts

Disburse

Classification	Loans and Deposits repaid to				Loans		
	Non-members and members in an individual capacity	Provincial and Central Banks	Societies	Government	Individual members	Provincial and Central Banks	Societies
1	17	18	19	20	21	22	23
1. *Provincial Banks.*	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. The Bombay Provincial Co-operative Bank, Ltd.	9,31,60,741	1,63,20,726	15,18,44,365	9,400	1,70,48,781	4,08,238	82,14,453
2. The Bombay Provincial Co-operative Land Mortgage Bank, Ltd.	......	20,557	......	...	...	5,92,300	......
Total ...	9,31,60,741	1,63,41,283	15,18,44,365	9,400	1,70,48,781	10,00,238	82,14,453
2. *District Central Banks.*							
1. The Ahmedabad District Central Co-operative Bank, Ltd.	2,98,128	1,05,273	12,45,734	...	89	...	94,833
2. The Barsi Central Co-operative Bank, Ltd.	4,10,286	76,600	......	...	1,07,003	...	20,178
3. The Belgaum District Central Co-operative Bank, Ltd.	26,21,291	......	14,37,110	...	9,48,009	...	3,65,021
4. The Bijapur District Central Co-operative Bank, Ltd.	26,66,627	......	6,79,752	...	6,30,305	...	2,75,140
5. The Broach District Central Co-operative Bank, Ltd.	50,47,178	......	4,07,336	...	...	...	3,58,815
6. The East Khandesh Central Co-operative Bank, Ltd.	2,05,84,629	4,00,000	19,96,599	...	5,213	...	12,06,651
7. The Karnátak Central Co-operative Bank, Ltd., Dharwar.	55,65,336	......	17,90,361	...	25,75,730	...	9,15,985
8. The North Kanara Central Co-operative Bank, Ltd.	2,15,385	50,000	2,39,535	...	2,09,428	...	21,883
9. The Poona District Central Co-operative Bank, Ltd.	1,76,32,585	2,44,96,055	35,23,549	1,70,66,904	6,45,249	...	7,68,898
10. The Sholápur District Central Co-operative Bank, Ltd.	39,15,803	2,10,678	4,64,147	...	5,52,177	...	75,145
11. The Surat District Central Co-operative Bank, Ltd.	77,13,509	......	25,08,990	...	4,97,978	...	8,66,597
Total ...	6,66,70,757	2,53,38,606	1,42,93,113	1,70,66,904	61,71,131	...	49,69,216
3. *Banking Unions.*							
1. The Borsad Taluka Co-operative Banking Union, Ltd.	9,262	......	5,707	...	1,875	...	4,095
Total ...	9,262	......	5,707	...	1,875	...	4,095
Grand Total ...	15,98,40,760	4,16,79,889	16,61,43,185	1,70,76,304	2,32,21,787	10,00,238	1,31,87,764
Grand Total for 1939-40.	15,31,39,816	5,61,44,432	15,56,26,316	1,39,45,509	2,54,45,712	16,24,668	1,22,89,051

G—*contd.*

AND DISBURSEMENTS—*contd.*

ents.

to	Expenses									
Sundries. 23a	Interest paid on loans and deposits 24	Dividend and bonus paid 25	Stock bought 26	Establishment and contingencies 27	Other items. 28	Total expenditure (columns 24 to 28) 29	Closing balance 30	Grand total disbursements including closing balance (columns 16 to 23, 29 and 30) 31	Remarks 32
Rs. 26,59,28,386	Rs. 7,36,620	Rs. 44,208	Rs. ...	Rs. 3,68,389	Rs. ...	Rs. 11,49,225	Rs. 22,36,580	Rs. 55,63,20,895	
......	98,181	10,753	...	13,896	1,67,443	2,90,273	4,38,927	13,41,757	
26,59,28,386	8,34,809	54,961	...	3,82,285	1,67,443	14,39,498	26,75,507	55,76,62,652	
......	6,458	2,252	1,406	7,634	68,785	86,535	2,04,522	20,35,064	
......	12,169	4,197	...	8,556	1,75,195	2,00,117	2,39,030	10,58,944	
......	28,135	9,969	9,363	35,293	6,809	89,569	7,66,292	62,30,762	
10,19,750	37,581	8,793	1,261	29,665	63,17,714	63,95,014	1,75,516	1,18,43,614	
8,92,440	31,005	10,750	...	32,550	7,359	81,664	5,64,207	73,57,240	
2,18,79,546	4,20,948	23,077	867	81,321	79,977	6,06,190	2,71,955	4,69,54,483	
2,64,51,517	1,20,248	25,288	...	81,665	...	2,27,201	3,62,556	3,79,00,186	
88,950	5,893	...	...	5,588	959	12,440	1,97,097	10,35,028	
......	1,74,938	17,369	2,098	66,018	28,730	2,89,153	1,37,892	6,45,60,285	
88,43,221	32,926	3,687	28	24,769	64,983	1,26,393	96,571	1,42,84,935	
......	86,078	25,105	327	62,070	73,38,130	75,13,710	10,99,563	2,02,00,347	
5,91,75,424	9,58,379	1,30,487	15,350	4,35,129	1,40,83,641	1,56,27,986	41,15,201	21,34,60,888	
......	51	...	6,306	2,073	546	8,976	4,618	34,588	
......	51	...	6,306	2,073	546	8,976	4,618	34,588	
32,51.03,810	17,93,239	1,85,448	21,656	8,19,487	1,42,56,630	1,70,76,460	67,95,326	77,11,58,128	
32,47,35,661	19,93,160	2,17,104	29,704	8,29,674	1,06,76,475	1,37,42,524	46,00,743	76,13,16,325	

STATEMENT

Central Banks—

Classification	Assets				
	Cash in hand and Bank	Market value of investments	Loans due by members (Individuals)	Loans due by Banks and Societies	Interest accrued to the Bank
1	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	Rs.
1. *Provincial Banks.*					
1. The Bombay Provincial Co-operative Bank, Ltd.	82,86,581	81,30,813	10,83,506	74,20,176	2,25,241
2. The Bombay Provincial Co-operative Land Mortgage Bank, Ltd.	1,23,747	3,14,551	......	27,93,293	13,739
Total ...	84,10,328	84,45,374	10,83,506	1,02,13,469	2,38,980
2. *District Central Co-operative Banks.*					
1. The Ahmedabad District Central Co-operative Bank, Ltd.	2,04,522	59,802	826	2,63,741	799
2. The Barsi Central Co-operative Bank, Ltd.	2,39,030	39,612	2,72,396	84,426	......
3. The Belgaum District Central Co-operative Bank, Ltd.	7,66,292	2,45,983	5,15,455	5,47,710	3,537
4. The Bijapur District Central Co-operative Bank, Ltd.	5,75,068	4,84,785	2,84,105	6,35,356	2,023
5. The Broach District Central Co-operative Bank, Ltd.	5,64,207	7,93,115	1,03,963	4,54,250	17,590
6. The East Khandesh Central Co-operative Bank, Ltd.	5,26,626	14,80,669	53,527	31,16,289	1,34,620
7. The Karnátak Central Co-operative Bank, Ltd.	14,78,648	3,04,172	11,44,240	17,50,198	......
8. The North Kanara District Central Co-operative Bank, Ltd.	1,97,097	15,788	77,518	90,800	2,239
9. The Poona District Central Co-operative Bank, Ltd.	5,50,769	35,86,989	5,20,564	11,03,160	22,984
10. The Sholápur District Central Co-operative Bank, Ltd.	4,28,183	4,92,023	3,85,011	3,52,966	22,020
11. The Surat District Central Co-operative Bank, Ltd.	18,24,563	29,53,574	3,35,322	2,62,959	43,369
Total ...	73,55,005	1,04,56,517	36,92,927	86,61,855	2,49,181
3. *Banking Unions.*					
1. The Borsad Taluka Co-operative Banking Union, Ltd.	4,617	53	1,425	484	71
Grand Total ...	1,57,69,950	1,89,01,944	47,77,858	1,88,75,808	4,88,232

H:

Balance Sheet, 1940-41.

			Liabilities			
Present value of stock in hand	Other items	Total	Loans and deposits from non-members and from members in an individual capacity*	Debentures.	Loans and deposits from Provincial and Central Banks	Loans and deposits from Societies
7	8	9	10	10 (*a*)	11	12
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
......	6,01,859	2,57,48,176	99,39,846	12,80,000	49,70,185	55,71,056
......	3,39,054	35,84,394	......	30,00,000	......	40,721
......	9,40,913	2,93,32,570	99,39,846	42,80,000	49,70,185	56,11,777
2,050	6,671	5,38,411	1,21,479	......	2,850	3,10,944
......	29,094	6,64,558	4,75,446	......	......	28,674
23,801	26,828	21,29,606	10,72,252	......	......	6,02,203
6,097	51,861	20,39,295	15,20,305	......	......	1,50,805
1,065	1,09,817	20,44,007	14,14,172	......	4,934	1,30,275
9,063	44,274	53,65,068	29,33,839	......	......	10,00,205
17,500	72,956	47,67,714	31,47,583	......	......	5,16,468
2,400	5,682	3,91,524	1,99,478	......	......	1,43,949
13,356	2,05,672	60,03,494	45,44,610	......	25,143	5,21,140
......	70,991	17,51,199	12,74,394	......	36,224	1,53,527
10,641	1,03,419	55,33,847	36,80,311	......	87,508	7,87,585
85,973	7,27,265	3,12,28,723	2,03,83,869	......	1,56,659	43,55,775
231	100	6,981	950	......	......	2,030
86,204	16,68,278	6,05,68,274	3,03,24,665	42,80,000	51,26,844	99,69,582

STATEMENT

Classification	Liabi			
	Loans from Government	Share capital paid up	Interest due by the Bank	Cost of management due
1	13	14	15	16
1. *Provincial Banks.*	Rs.	Rs.	Rs.	Rs.
1. The Bombay Provincial Co-operative Bank, Ltd.	23,000	12,99,850	69,441	......
2. The Bombay Provincial Co-operative Land Mortgage Bank, Ltd.	......	4,71,900	33,691	1,586
Total ...	23,000	17,71,750	1,03,132	1,586
2. *District Central Co-operative Banks.*				
1. The Ahmedabad District Central Co-operative Bank, Ltd.	......	59,050	1,457	......
2. The Barsi Central Co-operative Bank, Ltd.	......	73,920	7,112	585
3. The Belgaum District Central Co-operative Bank, Ltd.	......	2,13,700	12,530	2,042
4. The Bijapur District Central Co-operative Bank, Ltd.	......	1,98,450	15,076	1,067
5. The Broach District Central Co-operative Bank, Ltd.	......	2,62,800	1,110	......
6. The East Khandesh Central Co-operative Bank, Ltd.	......	4,71,500	34,157	583
7. The Karnátak Central Co-operative Bank, Ltd.	......	5,54,300	......	2,578
8. The North Kanara District Central Co-operative Bank, Ltd.	......	29,480	4,402	267
9. The Poona District Central Co-operative Bank, Ltd.	......	3,82,480	67,469	842
10. The Sholápur District Central Co-operative Bank, Ltd.	......	1,28,750	8,653	226
11. The Surat District Central Co-operative Bank, Ltd.	......	3,53,320	5,864	......
Total ...	......	27,27,750	1,58,830	8,190
3. *Banking Unions.*				
1. The Borsad Taluka Co-operative Banking Union, Ltd.	88	3,555	......	......
Grand Total ...	23,088	45,03,055	2,61,962	9,776

H—*contd.*

lities—*contd.*						
Other items	Reserve fund under section 33 of Act II of 1912	Other funds, e.g., building funds, etc.	Other undistributed profits carried forward	Total	Profits + and loss – (column 14, Profit and Loss Statement)	Remarks
17	18	19	20	21	22	23
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
4,87,158	1,20,825	19,21,668	18,606	2,57,01,635	+46,541	
8,286	6,198	3,161	1,627	35,67,170	+17,224	
4,95,444	1,27,023	19,24,829	20,233	2,92,68,805	+63,765	
6,820	16,270	15,510	1	5,34,381	+4,030	
6,065	53,974	11,086	......	6,56,868	+7,695	
5,830	1,03,115	97,527	......	21,09,199	+20,407	
4,507	70,393	61,645	......	20,23,248	+16,047	
30,107	1,21,884	54,633	......	20,28,915	+15,092	
45,215	3,28,315	5,08,301	......	53,22,115	+42,953	
52,815	2,12,670	2,26,113	......	47,12,527	+55,187	
135	14,210	2,800	32	3,94,753	–3,229	
1,79,477	1,42,094	96,837	......	59,70,092	+33,402	
31,745	53,138	59,411	......	17,46,067	+5,132	
92,612	1,92,764	2,83,142	......	54,83,106	+50,741	
4,64,328	13,08,827	14,17,005	33	3,09,81,266	+2,47,457	
......	15	......	......	6,638	+343	
9,59,772	14,35,865	33,41,834	20,266	6,02,56,709	+3,11,565	

STATEMENT

Central Banks—Profit

Classification	Profit brought forward from last year	Profit				
		Interest accrued	By sale of goods to members	By purchase and sale of members' products	Other items	Total
1	2	3	4	5	6	7
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. *Provincial Banks.*						
1. The Bombay Provincial Co-operative Bank, Ltd.	18,602	11,21,268	......	...	44,392	11,65,660
2. The Bombay Provincial Co-operative Land Mortgage Bank, Ltd.	1,355	1,35,111	......	...	45	1,35,156
Total ...	19,957	12,56,379	......	...	44,437	13,00,516
2. *District Central Banks.*						
1. The Ahmedabad District Central Co-operative Bank, Ltd.	1	18,062	......	...	60	18,122
2. The Barsi Central Co-operative Bank, Ltd.	22	......	......	...	30,564	30,564
3. The Belgaum District Central Co-operative Bank, Ltd.	207	3,537	......	...	87,106	90,643
4. The Bijapur District Central Co-operative Bank, Ltd.	244	2,023	......	...	70,825	72,848
5. The Broach District Central Co-operative Bank, Ltd.	...	72,028	......	...	4,516	76,544
6. The East Khandesh Central Co-operative Bank, Ltd.	2,763	2,35,230	......	...	61,697	2,96,927
7. The Karnátak Central Co-operative Bank, Ltd., Dharwar.	446	......	......	...	2,16,275	2,16,275
8. The North Kanara District Central Co-operative Bank, Ltd.	32	8,310	23	...	1,613	9,946
9. The Poona District Central Co-operative Bank, Ltd.	...	2,89,705	......	...	13,383	3,03,088
10. The Sholápur District Central Co-operative Bank, Ltd.	...	57,354	......	...	4,994	62,343
11. The Surat District Central Co-operative Bank, Ltd.	...	1,00,511	......	...	7,699	1,08,210
Total ...	3,715	7,86,760	23	...	4,98,732	12,85,515
3. *Banking Unions.*						
1. The Borsad Taluka Co-operative Banking Union, Ltd.	...	251	438	...	2,168	2,857
Total ...	...	251	438	...	2,168	2,857
Grand Total ...	...	......	......	...	......	...
Grand Total for 1939-40 ...	24,723	25,35,365	7,638	...	3,32,095	28,77,031

I.

and Loss Statement, 1940-41.

Loss									
Interest due	Cost of management paid and due	Provision for bad and doubtful debts and sinking fund	Depreciation of stock and buildings and sinking fund	Other items	Total	Net profit + or loss − (Column 22 of Balance Sheet)	Amount of column 7 actually received	Amount of column 13 actually disbursed	Remarks
8	9	10	11	12	13	14	15	16	17
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
7,36,628	3,70,753	7,800	3,938	...	11,19,119	46,541	9,59,021	10,49,677	
1,00,312	14,878	...	...	2,742	1,17,932	17,224	1,33,334	98,181	
8,36,940	3,85,631	7,800	3,938	2,742	12,37,051	63,765	10,92,355	11,47,858	
6,458	7,634	...	...	...	14,092	4,030	2,559	12,686	
7,112	8,502	...	195	7,060	22,869	7,695	30,564	22,869	
9,603	35,293	...	2,713	22,627	70,236	20,407	87,106	55,300	
15,620	28,196	...	678	12,307	56,801	16,047	70,825	40,661	
29,213	31,007	...	...	1,232	61,452	15,092	58,594	60,342	
97,159	81,321	54,137	2,004	19,353	2,53,974	42,953	1,62,307	62,419	
35,073	84,243	...	1,051	40,721	1,61,088	55,187	2,16,275	1,09,249	
6,197	5,855	...	164	959	13,175	−3,229	7,706	8,505	
1,74,938	66,018	...	7,965	20,765	2,69,686	33,402	2,80,104	2,02,217	
31,280	24,813	...	300	823	57,216	5,132	46,346	53,397	
...	42,774	...	2,113	12,582	57,469	50,741	1,08,210	57,469	
4,12,653	4,15,656	54,137	17,183	1,38,429	10,38,058	+2,47,457	10,70,596	6,85,064	
51	2,073	...	26	364	2,514	343	2,857	2,514	
51	2,073	...	26	364	2,514	343	2,857	2,514	
...	...	...	...	...	...	......	......	......	
13,79,825	7,53,874	1,58,570	27,815	1,44,907	24,64,998	4,12,038	23,51,099	20,02,216	

STATEMENT J.

Supplementary Table for the Central Non-Credit Societies for the year 1940-41.

Classification	Cost of management	On Society's Account				On Commission			
		Sale of goods to		Purchase of produce from		Sale of goods to		Purchase of produce from	
		Members	Non-members	Members	Non-members	Members	Non-members	Members	Non-members
1	2	3	4	5	6	7	8	9	10
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
The Bombay Provincial Co-operative Bank Ltd.	3,002-9-0	...	...	...	...	5,165-15-3	2,645-14-6	1,73,300-13-0	49,371-10-9
Total ...	3,002-9-0	...	...	...	...	5,165-15-3	2,645-14-6	1,73,300-13-0	49,371-10-9

STATEMENT K.

Abstract for the information of the International Institute at Rome.

CENTRAL SOCIETIES—1940-41.

Province	Class	Type of Societies	Number of societies	Number of members		Number of affiliated Societies holding shares in Central Banks				Loans made during the year to	
				Individuals	Societies	Central credit	Agricultural credit	Non-agricultural credit	Others	Individuals	Banks and Societies
1	2	3	4	5	6	7	8	9	10	11	12
										Rs.	Rs.
Bombay ...	I	Central Banks.	14	11,486	5,027	37	3,960	456	573	2,32,21,787	1,41,88,002

Province	Class	Type of Societies	Sales of goods to members	Purchase of members' products	Cost of management	Most usual dividend paid on shares	Loans due by	
							Individuals	Banks and Societies
1	2	3	13	14	15	16	17	18
			Rs.	Rs.	Rs.	Per cent.	Rs.	Rs.
Bombay ...	I	Central Banks.	6,766	...	8,03,360	5	47,77,858	1,88,75,808

Province	Class	Type of Societies	Share capital paid up	Loans and deposits held from individuals and others	Loans from Government	Reserve and other funds	Most usual rate of interest		Remarks
							On deposits	On loans	
1	2	3	19	20	21	22	23	24	25
			Rs.	Rs.	Rs.	Rs.	Per cent.	Per cent.	
Bombay ...	I	Central Banks.	44,93,055	4,97,01,091	23,000	48,30,787	5	6¼	

STATEMENT

Abstract for information of the

AGRICULTURAL

Province	Class of Societies, I to IV and VI	Types of Societies	Number of Societies	Number of members: Individuals	Number of members: Societies	Number of affiliated Societies holding shares in Central Banks: Central credit	Agricultural credit	Non-agricultural credit	Others
1	2	3	4	5	6	7	8	9	10
Bombay ...	I	Unlimited ...	3,713	1,85,999	...	...	...	...	...
		Limited ...	64	3,188	...	...	...	...	...
	II	Unlimited ...	1	495	...	...	...	...	...
		Limited ...	63	8,060	...	...	...	...	...
	III	Unlimited ...	15	551	...	...	...	...	...
		Limited ...	3	130	...	...	...	...	...
	IV	Unlimited ...	4	325	...	...	...	...	...
		Limited ...	97	23,175	...	...	...	...	...
	VI	Unlimited ...	17	1,660	...	...	...	...	...
		Limited ...	175	32,620	...	...	...	...	...
		Grand Total ...	4,161	2,56,203	...	...	...	...	...

L.

International Agricultural Institute at Rome.

SOCIETIES—1940-41.

Loans made during the year to		Sales of goods to members	Purchase of members' products	Cost of management	Most usual dividend paid on shares
Individuals	Banks and Societies				
11	12	13	14	15	16
Rs.	Rs.	Rs.	Rs.	Rs.	Per cent.
61,11,201	12,432	9,852	5,548	6,81,472	6¼
1,26,286	......	76,374	20,628	11,984	6½
1,844	......	2,475	......	434	......
1,08,916	......	13,517	......	29,680	5
...	......	......	......	1,742	......
...	......	61	43	807	......
4,692	......	......	......	1,831	......
68,25,386	323	6,32,697	6,57,855	2,20,490	6
...	......	......	......	1,554	......
30,900	158	1,17,808	26,809	1,03,617	......
1,32,09,225	12,913	8,52,785	7,10,883	10,53,061	......

STATEMENT

Province	Class of Societies, I to IV and VI	Types of Societies	Loans due by		Share capital paid up	Members' deposits
			Individuals	Banks and Societies		
1	2	3	17	18	19	20
			Rs.	Rs.	Rs.	Rs.
Bombay ...	I	Unlimited ...	2,18,37,693	29,234	33,31,962	16,38,283
		Limited ...	1,29,251	......	56,221	35,214
	II	Unlimited ...	956	......	......	36
		Limited ...	63,869	2,071	52,521	3,752
	III	Unlimited ...	......	......	450	23
		Limited ...	......	......	......	108
	IV	Unlimited ...	12,797	......	2,304	158
		Limited ...	11,70,499	9,410	6,33,703	4,29,951
	VI	Unlimited ...	11,428	......	27,187	2,925
		Limited ...	37,019	1,186	17,572	3,337
		Grand Total ...	2,32,63,412	41,901	41,21,920	21,23,787

L—*contd.*

Loans from Government	Reserve Fund	Most usual rate of interest		Remarks
		On Deposits	On Loans	
21	22	23	24	25
Rs.	Rs.	Per cent.	Per cent.	
3,536	81,08,494	$6\frac{1}{4}$	$9\frac{3}{8}$	
......	31,332	4	$9\frac{3}{8}$	
......	6,145	......	......	
150	33,923	6	$9\frac{3}{8}$	
......	7,321	......	......	
......	932	......	......	
......	2,929	......	$9\frac{3}{8}$	
......	2,88,585	$6\frac{1}{4}$	$9\frac{3}{8}$	
......	14,250	......	......	
13,249	1,28,963	......	......	
16,935	86,22,874	......	......	

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